



Lower Nazareth Township
Financial Report
February 2024

**LOWER NAZARETH TOWNSHIP
FUND SUMMARY**

Feb-24

General Fund - 01	\$	874,268
Special Revenue Fund - Host Fee - 05	\$	156,268
Palmer Sewer Fund - 08	\$	178,746
Nazareth Sewer Fund - 09	\$	70,601
Capital Reserve		
Open Space Recreation Fund - 16 - CASH	\$	228,454
Capital Reserve		
Open Space Restricted Fund - 16 - EIT	\$	2,759,957
Capital Reserve		
Open Space Recreation Fund - 16 - CD	\$	-
Capital Reserve - Open Space Fund - 16 - TOTAL	\$	2,988,411
Capital Reserve - Sewer/Signals Fund - 18	\$	290,491
Fiscal Stability Fund - 95 - CASH	\$	121,675
Fiscal Stability Fund - 95 - CD	\$	271,717
Fiscal Stability Fund - 95 - TOTAL	\$	393,393
Capital Reserve - Municipal - 30	\$	336,224
Capital Reserve - Fire Fund - 31	\$	198,879
Highway Reconstruction/Rehabilitation -	\$	712,740
Capital Reserve - Equipment Replacement -	\$	118,189
Refuse/Recycling Collection - 33	\$	177,372
State Liquid Fuels Fund - 35	\$	82,247
Traffic Impact - 091 - CASH	\$	1,355,127
Traffic Impact - 091 - CD	\$	535,067
Traffic Impact - 091 - TOTAL	\$	1,890,194
LNT American Rescue Plan Funds	\$	696,844
LNT Community Events	\$	14,732
<i>Total Township Funds...</i>		<u>\$9,179,598</u>
Lower Nazareth Township Sewer Department	\$	526,692
Master Escrow Account	\$	725,761
Development & Inspection Account	\$	123,280
<i>Total Escrow Accounts...</i>		<u>\$1,375,732</u>

**Lower Nazareth Township
General Fund Balance Sheet**

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
100.100 · Checking Account - PSBT 2023	457,471.34
105.100 · Payroll Account - PSBT 2023	48,238.39
106.100 · PLGIT Account	123,611.52
106.400 · Real Estate Taxes - PSBT 2023	242,446.65
110.000 · Petty Cash	250.00
Total Checking/Savings	872,017.90
Total Current Assets	872,017.90
Other Assets	
130.500 · Due from Master Escrow Account	2,250.00
Total Other Assets	2,250.00
TOTAL ASSETS	874,267.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210.000 · PAYROLL LIABILITIES	
212 · Earned Income Tax Withheld	2,323.69
219 · Occup Privilege Tax Withheld	128.00
223 · Unemployment Withheld	112.36
Total 210.000 · PAYROLL LIABILITIES	2,564.05
Total Other Current Liabilities	2,564.05
Total Current Liabilities	2,564.05
Total Liabilities	2,564.05
Equity	
270 · Opening Bal Equity	771,852.48
3900 · Retained Earnings	261,968.13
Net Income	-162,116.76
Total Equity	871,703.85
TOTAL LIABILITIES & EQUITY	874,267.90

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
Income				
300.000 - TAXES				
301.000 - REAL PROPERTY TAXES				
301.100 - Real Estate - Current	218,463.06	2,100,000.00	-1,881,536.94	10.4%
301.200 - Real Estate - Prior	0.00	0.00	0.00	0.0%
301.400 - Real Estate - Delinquent	2,004.12	25,000.00	-22,995.88	8.0%
Total 301.000 - REAL PROPERTY TAXES	220,467.18	2,125,000.00	-1,904,532.82	10.4%
310.000 - LOCAL ENABLING ACT TAXES				
310.100 - Real Estate Transfer Tax	195,743.19	200,000.00	-4,256.81	97.9%
310.210 - Earned Income - Current	12,590.93	1,300,000.00	-1,287,409.07	1.0%
310.220 - Earned Income - Prior	346,367.85	550,000.00	-203,632.15	63.0%
310.510 - Local Services Tax	44,668.73	450,000.00	-405,331.27	9.9%
Total 310.000 - LOCAL ENABLING ACT TAXES	599,370.70	2,500,000.00	-1,900,629.30	24.0%
Total 300.000 - TAXES	819,837.88	4,625,000.00	-3,805,162.12	17.7%
320.000 - LICENSES & PERMITS				
321.800 - Cable TV franchise	18,389.94	95,000.00	-76,610.06	19.4%
Total 320.000 - LICENSES & PERMITS	18,389.94	95,000.00	-76,610.06	19.4%
330.000 - FINES & FORFEITS				
331.110 - Vehicle Code Violations	3,747.52	30,000.00	-26,252.48	12.5%
331.122 - Ordinance Violations	337.80	5,000.00	-4,662.20	6.8%
Total 330.000 - FINES & FORFEITS	4,085.32	35,000.00	-30,914.68	11.7%
340.000 - INTEREST, RENTS & ROYALTIES				
341.000 - Interest Earnings				
341.01 - Interest on checking	5,048.86	50,000.00	-44,951.14	10.1%
341.02 - Interest on savings	1,035.99	5,000.00	-3,964.01	20.7%
Total 341.000 - Interest Earnings	6,084.85	55,000.00	-48,915.15	11.1%
342.000 - Rents and Royalties				
342.20 - Property Rental Income	8,625.92	70,000.00	-61,374.08	12.3%
Total 342.000 - Rents and Royalties	8,625.92	70,000.00	-61,374.08	12.3%
Total 340.000 - INTEREST, RENTS & ROYALTIES	14,710.77	125,000.00	-110,289.23	11.8%
350.000 - INTERGOVERNMENTAL REVENUES				
355.000 - STATE SHARED REVENUES				
355.010 - Public Utility Ready Tax	0.00	4,000.00	-4,000.00	0.0%
355.040 - Alcoholic Beverage Licenses	0.00	200.00	-200.00	0.0%
355.051 - Non-Uniform	0.00	80,000.00	-80,000.00	0.0%
355.070 - Fire Relief	0.00	95,000.00	-95,000.00	0.0%
Total 355.000 - STATE SHARED REVENUES	0.00	179,200.00	-179,200.00	0.0%
Total 350.000 - INTERGOVERNMENTAL REVENUES	0.00	179,200.00	-179,200.00	0.0%
357.300 - County of Northampton Grant	20,000.00			
357.400 - DCNR Grant	100,000.00			
360.000 - CHARGES FOR SERVICES				
361.000 - General Government				
361.310 - Subdivision & Land Development	12,208.00	15,000.00	-2,792.00	81.4%
361.330 - Zoning Hearings	2,500.00	5,000.00	-2,500.00	50.0%
361.500 - Maps & Publications				
361.57 - Misc. Publications/Copying	0.00	250.00	-250.00	0.0%
Total 361.500 - Maps & Publications	0.00	250.00	-250.00	0.0%
Total 361.000 - General Government	14,708.00	20,250.00	-5,542.00	72.6%
362.000 - PUBLIC SAFETY				

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
362.140 - Alarm Permits	10.00	100.00	-90.00	10.0%
362.410 - Building & Zoning Permits	1,644.50	20,000.00	-18,355.50	8.2%
362.440 - Sewer Permits	75.00	1,000.00	-925.00	7.5%
362.451 - Use & Occupancy Permits	75.00	750.00	-675.00	10.0%
362.452 - Moving Records	45.00	400.00	-355.00	11.3%
362.470 - Driveway Permits	0.00	2,000.00	-2,000.00	0.0%
362.480 - Grading Permits	0.00	2,000.00	-2,000.00	0.0%
362.481 - Swimming Pool Grading Permits	700.00	5,000.00	-4,300.00	14.0%
362.490 - Peddling Permit	0.00	100.00	-100.00	0.0%
Total 362.000 - PUBLIC SAFETY	2,549.50	31,350.00	-28,800.50	8.1%
Total 360.000 - CHARGES FOR SERVICES	17,257.50	51,600.00	-34,342.50	33.4%
367.000 - CULTURE-RECREATION				
367.300 - Summer Park Program	0.00	13,000.00	-13,000.00	0.0%
367.350 - Field Use Fees	0.00	3,000.00	-3,000.00	0.0%
Total 367.000 - CULTURE-RECREATION	0.00	16,000.00	-16,000.00	0.0%
389.000 - MISCELLANEOUS INCOME				
49900 - Uncategorized Income	0.00	50.00	-50.00	0.0%
Total Income	994,281.41	5,126,850.00	-4,132,568.59	19.4%
Gross Profit	994,281.41	5,126,850.00	-4,132,568.59	19.4%
Expense				
400.000 - GENERAL GOVERNMENT				
400.105 - Salary	2,083.30	12,500.00	-10,416.70	16.7%
400.215 - Postage	3,839.36	8,000.00	-4,160.64	48.0%
400.300 - Miscellaneous	0.00	100.00	-100.00	0.0%
400.310 - Stenographer/BOS	2,855.00	5,000.00	-2,145.00	57.1%
400.320 - Telephone				
400.321 - Local	665.22	5,000.00	-4,334.78	13.3%
400.324 - Wireless	660.12	4,500.00	-3,839.88	14.7%
Total 400.320 - Telephone	1,325.34	9,500.00	-8,174.66	14.0%
400.340 - Advertising	3,505.41	11,000.00	-7,494.59	31.9%
400.342 - Public Relations Printing	0.00	13,000.00	-13,000.00	0.0%
400.374 - Maintenance Agreements	1,359.41	17,000.00	-15,640.59	8.0%
400.384 - Office Equipment Rental	210.99	850.00	-639.01	24.8%
400.420 - Dues & Subscriptions	2,371.94	4,000.00	-1,628.06	59.3%
400.460 - Meetings & Continuing Education	374.00	5,000.00	-4,626.00	7.5%
Total 400.000 - GENERAL GOVERNMENT	17,924.75	85,950.00	-68,025.25	20.9%
402.000 - AUDITING				
402.105 - Audit Wages	40.00	50.00	-10.00	80.0%
402.311 - Accounting & Auditing Services	0.00	11,000.00	-11,000.00	0.0%
Total 402.000 - AUDITING	40.00	11,050.00	-11,010.00	0.4%
403.000 - TAX COLLECTION				
403.105 - R.E. Tax Collector Salary	29.90	8,000.00	-7,970.10	0.4%
403.201 - Real Estate Collection Supplies	2,150.00	2,500.00	-350.00	86.0%
403.213 - Office Equipment	0.00	200.00	-200.00	0.0%
403.215 - EIT Postage	0.00	50.00	-50.00	0.0%
403.216 - Real Estate Postage	0.00	1,800.00	-1,800.00	0.0%
403.317 - Tax Collection Committee Service	0.00	400.00	-400.00	0.0%
403.319 - Tax Refunds	0.00	1,500.00	-1,500.00	0.0%
403.350 - Insurance & Bonding	250.00	1,600.00	-1,350.00	15.6%
403.430 - Tax Appeals	0.00	500.00	-500.00	0.0%
Total 403.000 - TAX COLLECTION	2,429.90	16,550.00	-14,120.10	14.7%

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
404.000 - SOLICITOR/LEGAL				
404.310 - Legal Services	14,295.75	95,000.00	-80,704.25	15.0%
404.314 - Legal Services - Human Resource	0.00	1,500.00	-1,500.00	0.0%
Total 404.000 - SOLICITOR/LEGAL	14,295.75	96,500.00	-82,204.25	14.8%
405.000 - PERSONNEL SERVICES				
405.140 - Office Staff Wages	49,938.88	335,000.00	-285,061.12	14.9%
405.200 - Office Supplies	1,020.00	8,000.00	-6,980.00	12.8%
405.300 - Bond	2,160.00	1,500.00	660.00	144.0%
Total 405.000 - PERSONNEL SERVICES	53,118.88	344,500.00	-291,381.12	15.4%
406.000 - GENERAL GOVT. ADMINISTRATION				
406.280 - General Administrative Expense	1,275.03	6,000.00	-4,724.97	21.3%
406.316 - Drug Testing	101.00	400.00	-299.00	25.3%
406.317 - Employee Record Checks	25.00	200.00	-175.00	12.5%
406.318 - Bank Fees	50.00	200.00	-150.00	25.0%
406.319 - Reimburse private prop damage	25.00	500.00	-475.00	5.0%
406.325 - Internet fees / Website Develop	1,039.86	7,000.00	-5,960.14	14.9%
406.331 - Miltage	0.00	200.00	-200.00	0.0%
406.338 - Highway/Toll Reimbursement	0.00	100.00	-100.00	0.0%
406.341 - Personnel Advertising	168.36	1,000.00	-831.64	16.8%
406.421 - License & Permit Renewal	0.00	200.00	-200.00	0.0%
406.000 - GENERAL GOVT. ADMINISTRATION - Other	92.92			0.0%
Total 406.000 - GENERAL GOVT. ADMINISTRATION	2,777.17	15,800.00	-13,022.83	17.6%
407.000 - DATA PROCESSING				
407.213 - Data Processing Equipment	1,126.45	3,000.00	-1,873.55	37.9%
407.215 - Software	4,748.75	8,000.00	-3,251.25	59.4%
407.370 - Computer Services	1,877.99	12,000.00	-10,122.01	15.6%
Total 407.000 - DATA PROCESSING	7,753.19	23,000.00	-15,246.81	33.7%
408.000 - ENGINEERING SERVICES				
408.310 - Engineering Services - Gen Con	16,443.25	135,000.00	-118,556.75	12.2%
408.319 - Special Projects	6,934.54	10,000.00	-3,065.46	69.3%
Total 408.000 - ENGINEERING SERVICES	23,377.79	145,000.00	-121,622.21	16.1%
409.000 - GEN GOVT. BUILDINGS				
409.200 - Supplies	1,407.63	6,500.00	-5,092.37	21.7%
409.230 - Heating Fuel	6,959.81	30,000.00	-23,040.19	23.2%
409.300 - Facilities Maintenance	525.52	10,000.00	-9,474.48	5.3%
409.318 - Building Security Systems	0.00	7,000.00	-7,000.00	0.0%
409.360 - Public Utilities	2,343.67	16,000.00	-13,656.33	14.6%
409.361 - Electricity	485.89	5,000.00	-4,514.11	9.7%
409.366 - Water				
Total 409.360 - Public Utilities	2,829.56	21,000.00	-18,170.44	13.5%
409.367 - Trash Removal	88.00	3,000.00	-2,912.00	2.9%
Total 409.000 - GEN GOVT. BUILDINGS	11,810.52	77,500.00	-65,689.48	15.2%
410.000 - PUBLIC SAFETY				
410.500 - Police Services Contract	488,861.76	1,955,500.00	-1,466,638.24	25.0%
Total 410.000 - PUBLIC SAFETY	488,861.76	1,955,500.00	-1,466,638.24	25.0%
411.000 - FIRE				
411.300 - Building Capital Reserve	3,035.31	100,000.00	-96,964.69	3.0%
411.500 - Contributions	11,191.10	100,000.00	-88,808.90	11.2%
411.541 - Fire Relief	0.00	80,000.00	-80,000.00	0.0%
411.600 - Water Hydrant Assessment	20,463.08	87,000.00	-66,536.92	23.5%
411.700 - Truck Capital Reserve	0.00	80,000.00	-80,000.00	0.0%

Lower Nazareth Township
General Fund Budget vs. Actual
 January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
411.740 - Equipment Purchase	6,807.42	50,000.00	-43,192.58	13.6%
Total 411.000 - FIRE	41,496.91	497,000.00	-455,503.09	8.3%
412.000 - AMBULANCE	0.00	5,000.00	-5,000.00	0.0%
412.500 - Ambulance Building Maintenance	0.00	30,000.00	-30,000.00	0.0%
412.542 - Operation Contribution				
Total 412.000 - AMBULANCE	0.00	35,000.00	-35,000.00	0.0%
413.000 - CODE ENFORCEMENT				
413.100 - Zoning Administrator	22,240.87	140,000.00	-117,759.13	15.9%
413.121 - Sewage Enforcement Officer	0.00	3,000.00	-3,000.00	0.0%
413.200 - Supplies	82.98	1,000.00	-917.02	8.3%
413.325 - Postage	56.29	1,000.00	-943.71	5.6%
413.400 - Court Costs	0.00	500.00	-500.00	0.0%
Total 413.000 - CODE ENFORCEMENT	22,380.14	145,500.00	-123,119.86	15.4%
414.000 - PLANNING & ZONING				
414.112 - Stenographer, ZH & PC	0.00	5,000.00	-5,000.00	0.0%
414.116 - Zoning Hearing Bd Compensation	400.00	2,100.00	-1,700.00	19.0%
414.117 - Planning Commission Comp.	500.00	3,000.00	-2,500.00	16.7%
414.120 - Legal	0.00	10,000.00	-10,000.00	0.0%
414.313 - Engineer	0.00	25,000.00	-25,000.00	0.0%
414.340 - Zoning Hearing Advertisements	0.00	7,000.00	-7,000.00	0.0%
Total 414.000 - PLANNING & ZONING	900.00	52,100.00	-51,200.00	1.7%
415.114 - EMERGENCY MANAGEMENT COORD				
419.540 - EMS Notification System Service	400.00	2,400.00	-2,000.00	16.7%
422.450 - Animal Control	0.00	3,000.00	-3,000.00	0.0%
426.000 - SANITATION EXPENSE				
426.115 - Recycling Collection Wages	649.25	13,900.00	-13,900.00	0.0%
Total 426.000 - SANITATION EXPENSE	649.25	12,000.00	-11,350.75	5.4%
429.000 - PUBLIC WORKS - SANITATION				
429.364 - Sanitary Sewer Expenses	649.25	12,000.00	-11,350.75	5.4%
Total 429.000 - PUBLIC WORKS - SANITATION	649.25	12,000.00	-11,350.75	5.4%
429.000 - PUBLIC WORKS - SANITATION				
429.364 - Sanitary Sewer Expenses	0.00	10,500.00	-10,500.00	0.0%
Total 429.000 - PUBLIC WORKS - SANITATION	0.00	10,500.00	-10,500.00	0.0%
430.000 - HWYS., ROADS & STREETS				
430.100 - Personnel Services				
430.245 - Supplies	106,047.31	700,000.00	-593,952.69	15.1%
430.300 - Facilities Maintenance	3,474.06	10,000.00	-6,525.94	34.7%
430.320 - Telephone	0.00	2,000.00	-2,000.00	0.0%
430.321 - Local	97.16	700.00	-602.84	13.9%
430.329 - Wireless	209.28	2,000.00	-1,790.72	10.5%
Total 430.320 - Telephone	306.44	2,700.00	-2,393.56	11.3%
430.330 - Heating Fuel	5,137.91	13,000.00	-7,862.09	39.5%
430.360 - Electricity	640.96	3,500.00	-2,859.04	18.3%
430.384 - Equip/Machinery Rental	0.00	1,000.00	-1,000.00	0.0%
430.450 - Contracted Services	48.68	1,000.00	-951.32	4.9%
430.460 - Continuing Education	1,198.00	5,000.00	-3,802.00	24.0%
430.600 - Capital Construction	60.00	5,000.00	-5,000.00	0.0%
430.740 - Equipment Purchase	0.00	4,000.00	-4,000.00	0.0%
430.750 - Misc. Shop Tools & Equipment	0.00	4,000.00	-4,000.00	0.0%
Total 430.000 - HWYS., ROADS & STREETS	116,913.36	747,200.00	-630,286.64	15.6%
432.000 - WINTER MAINTENANCE				
432.100 - Winter Maintenance Materials	31,260.57	80,000.00	-48,739.43	39.1%
Total 432.000 - WINTER MAINTENANCE	31,260.57	80,000.00	-48,739.43	39.1%
433.000 - TRAFFIC CONTROL DEVICES				
433.000 - TRAFFIC CONTROL DEVICES	31,260.57	80,000.00	-48,739.43	39.1%

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
433.200 · Traffic signs	0.00	12,000.00	-12,000.00	0.0%
433.246 · Pavement Marking Supplies	0.00	2,500.00	-2,500.00	0.0%
433.249 · Traffic Control Supplies-signal	0.00	2,000.00	-2,000.00	0.0%
433.360 · Traffic signal electric	849.04	4,500.00	-3,650.96	18.9%
433.450 · Signals contracted service	0.00	8,000.00	-8,000.00	0.0%
Total 433.000 · TRAFFIC CONTROL DEVICES	849.04	29,000.00	-28,150.96	2.9%
434.000 · STREET LIGHTING				
434.360 · St. Light Electricity	709.02	4,000.00	-3,290.98	17.7%
Total 434.000 · STREET LIGHTING	709.02	4,000.00	-3,290.98	17.7%
437.000 · EQUIPMENT REPAIRS-FUEL				
437.200 · Tool & Equipment Repairs	697.23	5,000.00	-4,302.77	13.9%
437.213 · Equipment Parts & Supplies	17,882.76	50,000.00	-32,117.24	35.8%
437.233 · Equipment Motor Fuel	9,422.13	40,000.00	-30,577.87	23.6%
Total 437.000 · EQUIPMENT REPAIRS-FUEL	28,002.12	95,000.00	-66,997.88	29.5%
438.000 · HIGHWAY MAINT & REPAIR				
438.271 · Paving and Patching Materials	804.09	15,000.00	-14,195.91	5.4%
438.272 · Aggregate Supplies	0.00	5,000.00	-5,000.00	0.0%
438.273 · Pipe and Drainage Supplies	0.00	3,000.00	-3,000.00	0.0%
438.274 · Pavement Maintenance Supplies	1,594.00	5,000.00	-3,406.00	31.9%
Total 438.000 · HIGHWAY MAINT & REPAIR	2,398.09	28,000.00	-25,601.91	8.6%
439.000 · HWY CONST & REBUILDING PRJCTS				
439.600 · Construction/Rebuilding	0.00	132,200.00	-132,200.00	0.0%
Total 439.000 · HWY CONST & REBUILDING PRJCTS	0.00	132,200.00	-132,200.00	0.0%
452.000 · RECREATION & CULTURE				
452.115 · Staff Wages	0.00	9,000.00	-9,000.00	0.0%
452.249 · Recreation Programs	0.00	5,000.00	-5,000.00	0.0%
452.300 · Recreation Safety Insurance	2,161.92	6,000.00	-3,838.08	36.0%
Total 452.000 · RECREATION & CULTURE	2,161.92	20,000.00	-17,838.08	10.8%
454.000 · PARKS				
454.200 · Park supplies	460.74	8,000.00	-7,539.26	5.8%
454.230 · Fuel	1,248.02	5,000.00	-3,751.98	25.0%
454.370 · Park Facilities Maintenance	1,733.70	15,000.00	-13,266.30	11.6%
454.500 · Contracted Services	0.00	5,000.00	-5,000.00	0.0%
454.600 · Capital Construction	1,709.02			
Total 454.000 · PARKS	5,151.48	33,000.00	-27,848.52	15.6%
456.000 · LIBRARY				
456.520 · Library Contribution	22,086.24	88,400.00	-66,313.76	25.0%
Total 456.000 · LIBRARY	22,086.24	88,400.00	-66,313.76	25.0%
459.000 · TOWNSHIP EVENTS				
459.247 · Community Events	354.86	5,000.00	-4,645.14	7.1%
459.249 · Environmental Advisory Council	0.00	500.00	-500.00	0.0%
Total 459.000 · TOWNSHIP EVENTS	354.86	5,500.00	-5,145.14	6.5%
480.000 · INSURANCE & EMPLOYEE BENEFITS				
481.100 · Social Security Employer Paid	10,916.13	73,000.00	-62,083.87	15.0%
481.200 · Medicare Employer Paid	2,552.95	17,000.00	-14,447.05	15.0%
481.300 · Unemployment Comp Employer Paid	0.00	4,500.00	-4,500.00	0.0%
483.197 · Non-Uniform Pension Plan Contrib	460.11	130,000.00	-129,539.89	0.4%
483.310 · Pension Plan Admin Fees	0.00	4,500.00	-4,500.00	0.0%
484.354 · Workers Comp Insurance	13,546.25	35,000.00	-21,453.75	38.7%
487.196 · Health Insurance	95,824.81	357,800.00	-261,975.19	76.2%

Lower Nazareth Township
General Fund Budget vs. Actual
 January through February 2024

	Jan - Feb 24	Budget	S Over Budget	% of Budget
487,197 - Other Group Benefits	6,667.21	25,000.00	-18,332.79	26.7%
Total 480,000 - INSURANCE & EMPLOYEE BENEFITS	127,967.46	646,800.00	-518,832.54	19.8%
486,000 - Insurance	0.00	63,000.00	-63,000.00	0.0%
486,350 - Liability Insurance	0.00	63,000.00	-63,000.00	0.0%
Total 486,000 - Insurance	0.00	63,000.00	-63,000.00	0.0%
492,000 - Interfund Operating Transfers	100,000.00			
492,100 - Transfer to LNT Account	30,000.00			
6561 - *Payroll Expenses	328.00			
Total Expense	1,156,398.17	5,514,850.00	-4,358,451.83	21.0%
Net Income	-162,116.76	-388,000.00	225,883.24	41.8%

LNT Revenue Fund-Host Fee-05

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Host Fee Savings Account	
106.001 · Road Account	90,357.07
106.002 · Fire/Ambulance	41,348.30
106.003 · Recycling	8,202.42
106.000 · Host Fee Savings Account - Other	16,360.47
Total 106.000 · Host Fee Savings Account	<u>156,268.26</u>
Total Checking/Savings	<u>156,268.26</u>
Total Current Assets	<u>156,268.26</u>
TOTAL ASSETS	<u>156,268.26</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	98,047.04
3900 · Retained Earnings	50,169.82
Net Income	8,051.40
Total Equity	<u>156,268.26</u>
TOTAL LIABILITIES & EQUITY	<u>156,268.26</u>

LNT Palmer Sewer Fund - 08
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.100 · Palmer Sewer Checking - PSBT 23	178,746.20
Total Checking/Savings	<u>178,746.20</u>
Total Current Assets	<u>178,746.20</u>
TOTAL ASSETS	<u>178,746.20</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	123,877.26
3900 · Retained Earnings	53,975.13
Net Income	1,093.81
Total Equity	<u>178,746.20</u>
TOTAL LIABILITIES & EQUITY	<u>178,746.20</u>

LNT Nazareth Sewer Fund - 09

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.100 · Nazareth Sewer Checking - PSBT	70,601.04
Total Checking/Savings	<u>70,601.04</u>
Total Current Assets	<u>70,601.04</u>
TOTAL ASSETS	<u>70,601.04</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	5,210.33
3900 · Retained Earnings	64,958.69
Net Income	432.02
Total Equity	<u>70,601.04</u>
TOTAL LIABILITIES & EQUITY	<u>70,601.04</u>

LNT Open Space Fund-16

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
100.100 · Checking Account - PSBT 2023	195,860.86
102.100 · EIT Open Space - Restricted 23	2,759,956.65
106.000 · PLGIT Savings Account	32,593.09
Total Checking/Savings	<u>2,988,410.60</u>
Total Current Assets	<u>2,988,410.60</u>
TOTAL ASSETS	<u>2,988,410.60</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	530,494.95
3900 · Retained Earnings	2,274,907.90
Net Income	183,007.75
Total Equity	<u>2,988,410.60</u>
TOTAL LIABILITIES & EQUITY	<u>2,988,410.60</u>

LNT Capital Sewer-Signals Fund-18

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.00 · Swr/Signal PLGIT Account	290,344.33
106.000 · Swr/Signal PLUS Account	<u>146.50</u>
Total Checking/Savings	<u>290,490.83</u>
Total Current Assets	<u>290,490.83</u>
TOTAL ASSETS	<u>290,490.83</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	852,411.21
3900 · Retained Earnings	-564,821.14
Net Income	<u>2,900.76</u>
Total Equity	<u>290,490.83</u>
TOTAL LIABILITIES & EQUITY	<u>290,490.83</u>

(95)LNT Fiscal Stability Fund**Balance Sheet**

03/11/24

As of February 29, 2024

Accrual Basis

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.100 · Fiscal Stability Checking	121,675.29
109.001 · Certificate of Deposit-Embassy	271,717.33
Total Checking/Savings	<u>393,392.62</u>
Total Current Assets	<u>393,392.62</u>
TOTAL ASSETS	<u>393,392.62</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	392,648.05
Net Income	744.57
Total Equity	<u>393,392.62</u>
TOTAL LIABILITIES & EQUITY	<u>393,392.62</u>

LNT Capital Reserve - 30
Balance Sheet
As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Capital Reserve Savings Account	
106.001 · CAPITAL PURCHASES	104,829.74
106.003 · OFFICE EQUIPMENT	19,659.06
106.004 · SPECIAL PROJECTS	174,372.06
106.006 · POLICE EQUIPMENT (CRPD)	21,348.13
106.000 · Capital Reserve Savings Account - Other	15,934.23
Total 106.000 · Capital Reserve Savings Account	336,143.22
Total Checking/Savings	336,143.22
Total Current Assets	336,143.22
Other Assets	
130.02 · Due from Master Escrow	80.51
Total Other Assets	80.51
TOTAL ASSETS	336,223.73
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	208,967.68
3900 · Retained Earnings	102,854.30
Net Income	24,401.75
Total Equity	336,223.73
TOTAL LIABILITIES & EQUITY	336,223.73

LNT Capital Reserve Fire-31

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Fire CR Savings Account	
106.001 · Fire Truck Fund	136,727.49
106.002 · Building Land Fund	57,161.71
106.003 · Fire Police Fund	1,753.31
106.004 · Equipment Fund	19.39
106.000 · Fire CR Savings Account - Other	3,217.11
Total 106.000 · Fire CR Savings Account	198,879.01
Total Checking/Savings	198,879.01
Total Current Assets	198,879.01
TOTAL ASSETS	198,879.01
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	234,597.63
3900 · Retained Earnings	207,207.17
Net Income	-242,925.79
Total Equity	198,879.01
TOTAL LIABILITIES & EQUITY	198,879.01

37LNT Highway Reconstruction & Rehabilitation

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.100 · Highway Recon/Rehab Checking	712,739.85
Total Checking/Savings	<u>712,739.85</u>
Total Current Assets	<u>712,739.85</u>
TOTAL ASSETS	<u>712,739.85</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	708,378.38
Net Income	4,361.47
Total Equity	<u>712,739.85</u>
TOTAL LIABILITIES & EQUITY	<u>712,739.85</u>

LNT Capital Reserve - Equipment Replacement

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
101.100 · CR Equipment Checking PSBT 23	118,188.94
Total Checking/Savings	<u>118,188.94</u>
Total Current Assets	<u>118,188.94</u>
TOTAL ASSETS	<u>118,188.94</u>
LIABILITIES & EQUITY	
Equity	
3900 - Retained Earnings	117,465.71
Net Income	723.23
Total Equity	<u>118,188.94</u>
TOTAL LIABILITIES & EQUITY	<u>118,188.94</u>

Lower Nazareth Township - Refuse/Recycling Collection

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
104.100 - Recycling/Refuse - Checking	177,372.03
Total Checking/Savings	<u>177,372.03</u>
Total Current Assets	<u>177,372.03</u>
TOTAL ASSETS	<u><u>177,372.03</u></u>
LIABILITIES & EQUITY	
Equity	
3900 - Retained Earnings	136,308.38
Net Income	41,063.65
Total Equity	<u>177,372.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>177,372.03</u></u>

LNT Liquid Fuels Fund-35

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
106.000 · SLF Savings Account	82,246.82
Total Checking/Savings	82,246.82
Total Current Assets	82,246.82
TOTAL ASSETS	82,246.82
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	109,419.53
3900 · Retained Earnings	-27,862.02
Net Income	689.31
Total Equity	82,246.82
TOTAL LIABILITIES & EQUITY	82,246.82

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03/11/24

Accrual Basis

LNT Traffic Impact Account

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.100 Traffic Impact PSBT	1,355,127.31
109.000 Certificate of Deposit	535,066.73
Total Checking/Savings	<u>1,890,194.04</u>
Total Current Assets	<u>1,890,194.04</u>
TOTAL ASSETS	<u>1,890,194.04</u>
LIABILITIES & EQUITY	0.00

34-LNT AMERICAN RESCUE PLAN FUNDS

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
101.000 · Checking Account - PSBT 2023	696,844.27
Total Checking/Savings	696,844.27
Total Current Assets	696,844.27
TOTAL ASSETS	<u>696,844.27</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	697,419.11
Net Income	-574.84
Total Equity	696,844.27
TOTAL LIABILITIES & EQUITY	<u>696,844.27</u>

LOWER NAZARETH TOWNSHIP COMMUNITY EVENTS

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
101.000 · Community Events Checking -PSBT	14,732.31
Total Checking/Savings	<u>14,732.31</u>
Total Current Assets	<u>14,732.31</u>
TOTAL ASSETS	<u><u>14,732.31</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	11,900.88
Net Income	2,831.43
Total Equity	<u>14,732.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,732.31</u></u>

Lower Nazareth Township Sewer Department

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100.100 · LNT Sewer Dept Checking PSBT23	526,691.59
Total Checking/Savings	<u>526,691.59</u>
Total Current Assets	<u>526,691.59</u>
TOTAL ASSETS	<u>526,691.59</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	514,762.71
Net Income	11,928.88
Total Equity	<u>526,691.59</u>
TOTAL LIABILITIES & EQUITY	<u>526,691.59</u>

Lower Nazareth Township Master Escrow

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
101.000 · Master Escrow Checking - LAB	202.40
101.100 · Master Escrow Checking	357,614.39
101.200 · Master Escrow Sub Accounts	367,943.44
102.000 · SAVINGS ACCOUNTS - LAB	0.01
106.000 · SAVING ACCOUNTS	0.60
Total Checking/Savings	<u>725,760.84</u>
Total Current Assets	<u>725,760.84</u>
TOTAL ASSETS	<u>725,760.84</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230.000 · Due to Other Funds	2,330.51
Total Other Current Liabilities	<u>2,330.51</u>
Total Current Liabilities	<u>2,330.51</u>
Total Liabilities	2,330.51
Equity	
3000 · Opening Bal Equity	844,070.71
32000 · Retained Earnings	(287,341.13)
Net Income	<u>166,700.75</u>
Total Equity	<u>723,430.33</u>
TOTAL LIABILITIES & EQUITY	<u>725,760.84</u>

Lower Nazareth Township

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
101.000 · Development & Inspections	
101.200 · Code Enforcement & Inspection	101,922.88
101.000 · Development & Inspections - Other	21,356.75
Total 101.000 · Development & Inspections	123,279.63
Total Checking/Savings	123,279.63
Total Current Assets	123,279.63
TOTAL ASSETS	123,279.63
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	60,713.53
3900 · Retained Earnings	57,776.36
Net Income	4,789.74
Total Equity	123,279.63
TOTAL LIABILITIES & EQUITY	123,279.63