LOWER NAZARETH TOWNSHIP NORTHAMPTON COUNTY, PENNSYLVANIA

RESOLUTION #LNT-08-24

A RESOLUTION OF THE TOWNSHIP OF LOWER NAZARETH, NORTHAMPTON COUNTY, COMMONWEALTH OF PENNSYLVANIA AUTHORIZING THE TRANSFER OF SURPLUS FUNDS FROM THE 2023 FISCAL YEAR

WHEREAS, Lower Nazareth Township is a Second Class Township located in Northampton County, Commonwealth of Pennsylvania; and

WHEREAS, the Second Class Township Code requires all Second Class Townships to adopt an annual budget and to operate financially within those parameters; and

WHEREAS, on December 14, 2022, the Board of Supervisors of Lower Nazareth Township adopted the annual budget for the 2023 fiscal year projecting revenues in the amount of \$5,385,100 and expenditures in the amount of \$5,385,100; and

WHEREAS, on December 31, 2023, the total revenues actually received by Lower Nazareth Township were \$5,390,034.02 and the total expenditures actually expended were \$5,182,164.72; and

WHEREAS, this leaves a surplus of \$207,869.30 for the 2023 fiscal year; and

WHEREAS, the Second Class Township Code §3202(f) provides the ability to transfer unencumbered funds to other Township accounts.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Lower Nazareth Township authorizes the Township Secretary/Treasurer (in compliance with Second Class Township Code §3202(f)) to transfer unencumbered funds from the 2023 fiscal year as follows:

- \$ 140,000.00 Highway Improvement Capital Fund
- \$ 32,869.30 Planning Projects Fund
- \$ 35,000.00 Fire Company Capital Equipment (Radios)

DULY ADOPTED on this 2nd day of January, 2024, at a regular public meeting of the Board of Supervisors of Lower Nazareth Township, Northampton County, Commonwealth of Pennsylvania.

LOWER NAZARETH TOWNSHIP BOARD OF SUPERVISORS

ATTEST:

James Pennington, Chairman

Tammi Dravecz, Secretary/Treasurer