

**LOWER NAZARETH TOWNSHIP
NORTHAMPTON COUNTY, PENNSYLVANIA**

RESOLUTION NO. LNT-07-21

**A RESOLUTION OF THE TOWNSHIP OF LOWER
NAZARETH, NORTHAMPTON COUNTY,
COMMONWEALTH OF PENNSYLVANIA AUTHORIZING
THE TRANSFER OF SURPLUS FUNDS FROM THE 2020
FISCAL YEAR**

WHEREAS, Lower Nazareth Township is a Second Class Township located in Northampton County, Commonwealth of Pennsylvania; and

WHEREAS, the Second Class Township Code requires all Second Class Townships to adopt an annual budget and to operate financially within those parameters; and

WHEREAS, on December 11, 2019, the Board of Supervisors of Lower Nazareth Township adopted the annual budget for the 2020 fiscal year projecting revenues in the amount of \$4,624,400 and expenditures in the amount of \$4,624,400; and

WHEREAS, on December 31, 2020, the total revenues actually received by Lower Nazareth Township were \$4,948,424.86 and the total expenditures actually expended were \$4,635,925.64 and

WHEREAS, this leaves a surplus of \$312,499.22 for the 2020 fiscal year; and

WHEREAS, the Second Class Township Code §3202(f) provides the ability to transfer unencumbered funds to other Township accounts.

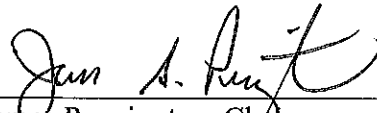
NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Lower Nazareth Township authorize the Township Secretary/Treasurer (in compliance with Second Class Township Code §3202(f)) to transfer unencumbered funds from the 2020 fiscal year as follows:

\$122,499.22	- Capital Reserve for Highway Capital Equipment
\$135,000.00	- Capital Reserve for Fire Truck Fund
\$ 35,000.00	- Capital Reserve for Planning
\$ 20,000.00	- Employee Bonuses

DULY ADOPTED on this 4th day of January, 2021, at a regular public meeting of the Board of Supervisors of Lower Nazareth Township, Northampton County, Commonwealth of Pennsylvania.

**LOWER NAZARETH TOWNSHIP
BOARD OF SUPERVISORS**

ATTEST:



James Pennington, Chairman



Tammi Dravec, Secretary/Treasurer