LOWER NAZARETH TOWNSHIP NORTHAMPTON COUNTY, PENNSYLVANIA

RESOLUTION NO. LNT-06-19

A RESOLUTION OF THE TOWNSHIP OF LOWER NAZARETH, NORTHAMPTON COUNTY, COMMONWEALTH OF PENNSYLVANIA AUTHORIZING THE TRANSFER OF SURPLUS FUNDS FROM THE 2018 FISCAL YEAR AND TO FURTHER AUTHORIZE THE TRANSFER OF FUNDS FROM THE TOWNSHIP CAPITAL HIGHWAY CONSTRUCTION ACCOUNT TO THE TOWNSHIP CAPITAL EQUIPMENT ACCOUNT.

WHEREAS, Lower Nazareth Township is a Second Class Township located in Northampton County, Commonwealth of Pennsylvania; and

WHEREAS, the Second Class Township Code requires all Second Class Townships to adopt an annual budget and to operate financially within those parameters; and

WHEREAS, on December 13, 2017, the Board of Supervisors of Lower Nazareth Township adopted the annual budget for the 2018 fiscal year projecting revenues in the amount of \$4,295,200 and expenditures in the amount of \$4,295,200; and

WHEREAS, on December 31, 2018, the total revenues actually received by Lower Nazareth Township were \$4,689,711.69 and the total expenditures actually expended were \$4,409,275.23; and

WHEREAS, this leaves a surplus of \$280,436.46 for the 2018 fiscal year; and

WHEREAS, the Second Class Township Code §3202(f) provides the ability to transfer unencumbered funds to other Township accounts.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Lower Nazareth Township authorize the Township Secretary/Treasurer (in compliance with Second Class Township Code §3202(f)) to transfer unencumbered funds from the 2018 fiscal year as follows:

\$ 55,000.00 - Capital Reserve for the purpose of planning projects

\$ 80,436.46 - Capital Reserve for the construction of a recycling building

\$125,000.00 - Capital Reserve for equipment for the Hecktown Fire Company

BE IT FURTHER RESOLVED that the Township authorize the transfer of unencumbered Capital Reserve – Highway Reconstruction According Equipment Replacement Account.	funds in the amount of \$150,000 from the
DULY ADOPTED on this day of January, 2019, at a regular public meeting of the Board of Supervisors of Lower Nazareth Township, Northampton County, Commonwealth of Pennsylvania.	
	LOWER NAZARETH TOWNSHIP BOARD OF SUPERVISORS
ATTEST:	James Pennington, Chairman
Tammi Drayecz, Secretary/Treasurer	