



Lower Nazareth Township
Financial Report
May 2020

**LOWER NAZARETH TOWNSHIP
FUND SUMMARY**

May-20

General Fund - 01	\$ 1,719,596
Special Revenue Fund - Host Fee - 05	\$ 156,648
Palmer Sewer Fund - 08	\$ 173,495
Nazareth Sewer Fund - 09	\$ 35,346
Capital Reserve - Open Space Fund - 16 - CASH	\$ 902,963
Capital Reserve - Open Space Fund - 16 - EIT	\$ 98,488
Capital Reserve - Open Space Fund - 16 - CD	\$ 513,904
Capital Reserve - Open Space Fund - 16 - TOTAL	\$ 1,515,355
Capital Reserve - Sewer/Signals Fund - 18	\$ 236,497
Fiscal Stability Fund - 95 - CASH	\$ 93,700
Fiscal Stability Fund - 95 - CD	\$ 256,536
Fiscal Stability Fund - 95 - TOTAL	\$ 350,236
Capital Reserve - Municipal - 30	\$ 223,473
Capital Reserve - Fire Fund - 31	\$ 181,100
Highway Reconstruction/Rehabilitation -	\$ 606,415
Capital Reserve - Equipment Replacement -	\$ 184,697
Refuse/Recycling Collection - 33	\$ 130,574
State Liquid Fuels Fund - 35	\$ 396,591
Traffic Impact - 091 - CASH	\$ 1,826,353
Traffic Impact - 091 - CD	\$ 513,904
Traffic Impact - 091 - TOTAL	\$ 2,340,257
<i>Total Township Funds...</i>	\$8,250,282
Lower Nazareth Township Sewer Department	\$ 249,043
Master Escrow Account	\$ 587,569
Development & Inspection Account	\$ 118,498
<i>Total Escrow Accounts...</i>	\$955,110

**Lower Nazareth Township
General Fund Balance Sheet**

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Checking Account	-11,765.44
100.500 · Checking - ICS Sweep Account	1,068,057.51
105.000 · Payroll Account	29,219.40
105.500 · Payroll - ICS Sweep Account	16,016.85
106.000 · LAB Savings Account	658.32
106.100 · PLGIT Account	100,081.53
106.200 · Real Estate Tax Collections	514,814.93
110.000 · Petty Cash	250.00
Total Checking/Savings	1,717,333.10
Other Current Assets	
Employee Advance	13.26
Total Other Current Assets	13.26
Total Current Assets	1,717,346.36
Other Assets	
130.500 · Due from Master Escrow Account	2,250.00
Total Other Assets	2,250.00
TOTAL ASSETS	1,719,596.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210.000 · PAYROLL LIABILITIES	
212 · Earned Income Tax Withheld	2,235.26
219 · Occup Privilege Tax Withheld	128.00
223 · Unemployment Withheld	93.35
224 · Whole Life Insurance - Employee	442.58
225 · Accident Insurance - Employee	20.28
226 · Disability Insurance - Employee	164.24
227 · Critical illness - Employee	26.26
Total 210.000 · PAYROLL LIABILITIES	3,109.97
Total Other Current Liabilities	3,109.97
Total Current Liabilities	3,109.97
Total Liabilities	3,109.97
Equity	
270 · Opening Bal Equity	771,852.48
3900 · Retained Earnings	351,869.01
Net Income	592,764.90
Total Equity	1,716,486.39
TOTAL LIABILITIES & EQUITY	1,719,596.36

Lower Nazareth Township
General Fund Budget vs. Actual
January through May 2020

	Jan - May 20	Budget	S Over Budget	% of Budget
Income				
300,000 - TAXES				
301,000 - REAL PROPERTY TAXES				
301,100 - Real Estate - Current	1,613,996.25	17,000.00	-3,295.10	80.6%
301,400 - Real Estate - Delinquent	13,704.90	1,770,000.00	-1,770,000.00	0.0%
301,000 - REAL PROPERTY TAXES - Other	0.00			
Total 301,000 - REAL PROPERTY TAXES	1,627,701.15	1,787,000.00	-159,298.85	91.1%
310,000 - LOCAL ENABLING ACT TAXES				
310,100 - Real Estate Transfer Tax	122,321.35	275,000.00	-152,678.65	44.5%
310,210 - Earned Income - Current	657,795.39	1,350,000.00	-692,204.61	48.7%
310,220 - Earned Income - Prior	106,208.76	85,000.00	21,208.76	125.0%
310,510 - Local Services Tax	149,190.38	425,000.00	-275,809.62	35.1%
Total 310,000 - LOCAL ENABLING ACT TAXES	1,035,515.88	2,135,000.00	-1,099,484.12	48.3%
Total 300,000 - TAXES	2,663,217.03	3,922,000.00	-1,258,782.97	67.9%
320,000 - LICENSES & PERMITS				
321,800 - Cable TV franchise	48,089.21	95,000.00	-46,910.79	50.6%
Total 320,000 - LICENSES & PERMITS	48,089.21	95,000.00	-46,910.79	50.6%
330,000 - FINES & FORFEITS				
331,110 - Vehicle Code Violations	13,373.27	35,000.00	-21,626.73	38.2%
331,122 - Ordinance Violations	1,676.40	5,000.00	-3,323.60	33.5%
Total 330,000 - FINES & FORFEITS	15,049.67	40,000.00	-24,950.33	37.6%
340,000 - INTEREST, RENTS & ROYALTIES				
341,000 - Interest Earnings				
341,01 - Interest on checking	1,217.77	6,000.00	-4,782.23	20.3%
341,02 - Interest on Savings	525.83	2,000.00	-1,474.17	26.3%
Total 341,000 - Interest Earnings	1,743.60	8,000.00	-6,256.40	21.8%
342,000 - Rents and Royalties				
342,20 - Property Rental Income	14,527.00	110,000.00	-95,473.00	13.2%
Total 342,000 - Rents and Royalties	14,527.00	110,000.00	-95,473.00	13.2%
Total 340,000 - INTEREST, RENTS & ROYALTIES	16,270.60	118,000.00	-101,729.40	13.8%
350,000 - INTERGOVERNMENTAL REVENUES				
355,000 - STATE SHARED REVENUES				
355,010 - Public Utility Realty Tax	0.00	4,000.00	-4,000.00	0.0%
355,040 - Alcoholic Beverage Licenses	0.00	2,000.00	-2,000.00	0.0%
355,051 - Non-Uniform	0.00	60,000.00	-60,000.00	0.0%
355,070 - Fire Relief	0.00	70,000.00	-70,000.00	0.0%
Total 355,000 - STATE SHARED REVENUES	0.00	136,000.00	-136,000.00	0.0%
Total 350,000 - INTERGOVERNMENTAL REVEN...	0.00	136,000.00	-136,000.00	0.0%
360,000 - CHARGES FOR SERVICES				
361,000 - General Government	12,476.00	15,000.00	-2,524.00	83.2%
361,310 - Subdivision & Land Development	3,100.00	4,000.00	-900.00	77.5%
361,330 - Zoning Hearings				

Lower Nazareth Township
General Fund Budget vs. Actual
January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
361.500 - Maps & Publications	199.34	250.00	-50.66	79.7%
361.57 - Misc. Publications/Copying	199.34	250.00	-50.66	79.7%
Total 361.500 - Maps & Publications	15,775.34	19,250.00	-3,474.66	81.9%
Total 361.000 - General Government	24,645.50	45,250.00	-20,604.50	54.5%
362.000 - PUBLIC SAFETY				
362.140 - Alarm Permits	10.00	150.00	-140.00	6.7%
362.410 - Building & Zoning Permits	7,276.50	20,000.00	-12,729.50	36.4%
362.440 - Sewer Permits	450.00	1,500.00	-1,050.00	30.0%
362.451 - Use & Occupancy Permits	80.00	50.00	30.00	160.0%
362.452 - Moving Permits	160.00	500.00	-340.00	32.0%
362.470 - Driveway Permits	1,550.00	3,000.00	-1,450.00	51.7%
362.480 - Grading Permits	14,375.00	15,000.00	-625.00	95.8%
362.481 - Swimming Pool Grading Permits	675.00	5,000.00	-4,325.00	13.5%
362.490 - Peddling Permit	75.00	50.00	25.00	150.0%
Total 362.000 - PUBLIC SAFETY	24,645.50	45,250.00	-20,604.50	54.5%
Total 360.000 - CHARGES FOR SERVICES	40,420.84	64,500.00	-24,079.16	62.7%
363.000 - HIGHWAYS AND STREETS				
363.239 - Proceeds from Public Prop Damage	0.00	100.00	-100.00	0.0%
363.246 - Public Works Other Services/Sup	0.00	100.00	-100.00	0.0%
Total 363.000 - HIGHWAYS AND STREETS	0.00	200.00	-200.00	0.0%
367.000 - CULTURE-RECREATION				
367.300 - Summer Park Program	0.00	17,500.00	-17,500.00	0.0%
367.301 - Business Donations	100.00	500.00	-50.00	90.0%
367.350 - Field Use Fees	450.00	500.00	-50.00	90.0%
Total 367.000 - CULTURE-RECREATION	550.00	18,000.00	-17,450.00	3.1%
389.000 - MISCELLANEOUS INCOME	0.00	50.00	-50.00	0.0%
395.000 - Refund of Prior Yr Expenditures	41,439.85	15,000.00	26,439.85	276.3%
49900 - Uncategorized Income	0.00			
Total Income	2,825,037.20	4,408,750.00	-1,583,712.80	64.1%
Gross Profit	2,825,037.20	4,408,750.00	-1,583,712.80	64.1%
Expense				
400.000 - GENERAL GOVERNMENT				
400.105 - Salary	5,208.25	12,500.00	-7,291.75	41.7%
400.215 - Postage	4,623.38	5,000.00	-376.62	92.5%
400.300 - Miscellaneous	0.00	50.00	-50.00	0.0%
400.310 - Stenographer/BOS	0.00	1,000.00	-1,000.00	0.0%
400.317 - Professional Services	0.00	500.00	-500.00	0.0%
400.320 - Telephone	2,615.80	4,000.00	-1,384.20	65.4%
400.321 - Local	1,703.97	4,000.00	-2,296.03	42.6%
400.324 - Wireless				
Total 400.320 - Telephone	4,319.77	8,000.00	-3,680.23	54.0%
400.340 - Advertising	3,613.85	7,500.00	-3,886.15	48.2%
400.342 - Public Relations Printing	5,026.00	7,500.00	-2,474.00	67.0%

Lower Nazareth Township
General Fund Budget vs. Actual
January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
400.374 - Maintenance Agreements	5,001.86	18,500.00	-13,498.14	27.0%
400.384 - Office Equipment Rental	360.00	750.00	-390.00	48.0%
400.420 - Dues & Subscriptions	3,685.48	4,200.00	-1,114.52	73.5%
400.460 - Meetings & Continuing Education	1,899.00	7,000.00	-5,101.00	27.1%
Total 400.000 - GENERAL GOVERNMENT	33,137.59	72,500.00	-39,362.41	45.7%
402.000 - AUDITING				
402.105 - Audit Wages	40.00	50.00	-10.00	80.0%
402.311 - Accounting & Auditing Services	1,760.00	10,000.00	-8,240.00	17.6%
Total 402.000 - AUDITING	1,800.00	10,050.00	-8,250.00	17.9%
403.000 - TAX COLLECTION				
403.105 - R.E. Tax Collector Salary	6,044.40	8,000.00	-1,955.60	75.6%
403.201 - Real Estate Collection Supplies	1,963.77	2,500.00	-536.23	78.6%
403.213 - Office Equipment	0.00	200.00	-200.00	0.0%
403.215 - EIT Postage	0.00	50.00	-50.00	0.0%
403.216 - Real Estate Postage	0.00	1,500.00	-1,500.00	0.0%
403.317 - Tax Collection Committee Service	0.00	300.00	-300.00	0.0%
403.319 - Tax Refunds	21,514.81	1,500.00	22.00	101.5%
403.350 - Insurance & Bonding	1,572.00	500.00	-500.00	0.0%
403.430 - Tax Appeals	0.00			
Total 403.000 - TAX COLLECTION	31,044.98	14,550.00	16,494.98	213.4%
404.000 - SOLICITOR/LEGAL				
404.310 - Legal Services	11,926.75	40,000.00	-28,073.25	29.8%
404.314 - Legal Services - Human Resource	530.00	1,000.00	-470.00	53.0%
Total 404.000 - SOLICITOR/LEGAL	12,456.75	41,000.00	-28,543.25	30.4%
405.000 - PERSONNEL SERVICES				
405.140 - Office Staff Wages	145,517.63	350,000.00	-204,482.37	41.6%
405.200 - Office Supplies	4,189.82	6,000.00	-1,810.18	69.8%
405.300 - Bond	2,868.00	1,500.00	1,368.00	191.2%
Total 405.000 - PERSONNEL SERVICES	152,575.45	357,500.00	-204,924.55	42.7%
406.000 - GENERAL GOVT. ADMINISTRATION				
406.280 - General Administrative Expense	1,159.44	1,500.00	-340.56	77.3%
406.316 - Drug Testing	101.00	500.00	-399.00	20.2%
406.317 - Employee Record Checks	0.00	100.00	-100.00	0.0%
406.318 - Bank Fees	1.55			
406.319 - Reimburse private prop damage	0.00	500.00	-500.00	0.0%
406.325 - Internet fees / Website Develop	2,391.50	6,000.00	-3,608.50	39.9%
406.331 - Mileage	0.00	250.00	-250.00	0.0%
406.338 - Highway/Toll Reimbursement	0.00	100.00	-100.00	0.0%
406.341 - Personnel Advertising	237.60	1,000.00	-762.40	23.8%
406.421 - License & Permit Renewal	0.00	200.00	-200.00	0.0%
Total 406.000 - GENERAL GOVT. ADMINISTRATION...	3,891.09	10,150.00	-6,258.91	38.3%
407.000 - DATA PROCESSING				
407.213 - Data Processing Equipment	2,452.88	2,200.00	252.88	111.5%
407.215 - Software	3,273.65	8,000.00	-4,726.35	40.9%
407.370 - Computer Services	6,135.46	10,000.00	-3,864.54	61.4%

Lower Nazareth Township
General Fund Budget vs. Actual
January through May 2020

	Jan - May 20	Budget	S Over Budget	% of Budget
Total 407,000 - DATA PROCESSING	1,861.99	20,200.00	-8,338.01	58.7%
408,000 - ENGINEERING SERVICES				
408,310 - Engineering Services - Gen Con	8,414.72	20,000.00	-11,585.28	42.1%
408,319 - Special Projects	0.00	25,000.00	-25,000.00	0.0%
Total 408,000 - ENGINEERING SERVICES	8,414.72	45,000.00	-36,585.28	18.7%
409,000 - GEN GOVT. BUILDINGS				
409,200 - Supplies	1,747.57	3,500.00	-1,752.43	49.9%
409,230 - Heating Fuel	12,507.04	28,000.00	-15,492.96	44.7%
409,300 - Facilities Maintenance	4,237.53	7,500.00	-3,262.47	56.5%
409,318 - Building Security Systems	314.34	1,500.00	-1,185.66	21.0%
409,360 - Public Utilities				
409,361 - Electricity	3,263.03	14,000.00	-10,736.97	23.3%
409,366 - Water	795.30	3,000.00	-2,204.70	26.5%
Total 409,360 - Public Utilities	4,058.33	17,000.00	-12,941.67	23.9%
409,367 - Trash Removal	3,056.75	5,000.00	-1,943.25	61.1%
409,600 - Capital Construction	249.12			
Total 409,000 - GEN GOVT. BUILDINGS	26,170.68	62,500.00	-36,329.32	41.9%
410,000 - PUBLIC SAFETY				
410,500 - Police Services Contract	689,738.75	1,655,000.00	-965,261.25	41.7%
Total 410,000 - PUBLIC SAFETY	689,738.75	1,655,000.00	-965,261.25	41.7%
411,000 - FIRE				
411,300 - Building Capital Reserve	68,766.68	90,000.00	-21,233.32	76.4%
411,500 - Contributions	32,199.26	90,000.00	-57,800.74	35.8%
411,541 - Fire Relief	0.00	70,000.00	-70,000.00	0.0%
411,600 - Water Hydrant Assessment	38,445.59	78,000.00	-39,554.41	49.3%
411,700 - Truck Capital Reserve	0.00	80,000.00	-80,000.00	0.0%
411,740 - Equipment Purchase	9,885.15	50,000.00	-40,114.85	19.8%
Total 411,000 - FIRE	149,296.68	458,000.00	-308,703.32	32.6%
412,000 - AMBULANCE				
412,300 - Ambulance Building Maintenance	0.00	1,500.00	-1,500.00	0.0%
412,542 - Operation Contribution	0.00	30,000.00	-30,000.00	0.0%
Total 412,000 - AMBULANCE	0.00	31,500.00	-31,500.00	0.0%
413,000 - CODE ENFORCEMENT				
413,100 - Zoning Administrator	36,889.51	115,000.00	-78,110.49	32.1%
413,121 - Sewage Enforcement Officer	100.50	750.00	-649.50	13.4%
413,200 - Supplies	251.78	1,000.00	-748.22	25.2%
413,325 - Postage	38.75	1,000.00	-961.25	3.9%
413,400 - Court Costs	0.00	500.00	-500.00	0.0%
Total 413,000 - CODE ENFORCEMENT	37,280.54	118,250.00	-80,969.46	31.5%
414,000 - PLANNING & ZONING				
414,112 - Stenographer, ZH & PC	747.00	1,300.00	-553.00	57.5%
414,116 - Zoning Hearing Bd Compensation	550.00	1,500.00	-950.00	36.7%
414,117 - Planning Commission Comp.	700.00	2,500.00	-1,800.00	28.0%
414,120 - Legal	0.00	4,000.00	-4,000.00	0.0%

Lower Nazareth Township
 General Fund Budget vs. Actual
 January through May 2020

	Jan - May 20	Budget	5 Over Budget	% of Budget
414.310 - Developer Refunds	0.00	100.00	-100.00	0.0%
414.313 - Engineer	1,665.50	40,000.00	-35,334.50	11.7%
414.340 - Zoning Hearing Advertisements	1,422.70	3,000.00	-1,577.30	47.4%
Total 414.000 - PLANNING & ZONING	8,085.20	52,400.00	-44,314.80	15.4%
415.114 - EMERGENCY MANAGEMENT COORD	1,000.00	2,400.00	-1,400.00	41.7%
419.540 - EMS Notification System Service	2,819.60	4,000.00	-1,180.40	70.5%
422.450 - Animal Control	2,900.25	3,000.00	-99.75	96.7%
426.000 - SANITATION EXPENSE				
426.115 - Recycling Collection Wages	2,892.00	8,700.00	-5,808.00	33.2%
Total 426.000 - SANITATION EXPENSE	2,892.00	8,700.00	-5,808.00	33.2%
429.000 - PUBLIC WORKS - SANITATION				
429.364 - Sanitary Sewer Expenses	4,307.13	10,000.00	-5,692.87	43.1%
Total 429.000 - PUBLIC WORKS - SANITATION	4,307.13	10,000.00	-5,692.87	43.1%
430.000 - HWYS., ROADS & STREETS				
430.100 - Personal Services	270,180.16	550,000.00	-279,819.84	49.1%
430.245 - Supplies	6,475.64	13,000.00	-6,524.36	49.8%
430.300 - Facilities Maintenance	918.70	1,500.00	-581.30	61.2%
430.320 - Telephone				
430.321 - Local	239.75	700.00	-460.25	34.3%
430.329 - Wireless	920.83	2,000.00	-1,079.17	46.0%
Total 430.320 - Telephone	1,160.58	2,700.00	-1,539.42	43.0%
430.330 - Heating Fuel	7,358.82	9,000.00	-1,641.18	81.8%
430.360 - Electricity	949.16	3,000.00	-2,050.84	31.6%
430.384 - Equip/Machinery Rental	2,050.00			
430.450 - Contracted Services	144.81	1,000.00	-855.19	14.5%
430.460 - Continuing Education	5,469.67	8,000.00	-2,530.33	68.4%
430.740 - Equipment Purchase	0.00	25,000.00	-25,000.00	0.0%
430.750 - Misc. Shop Tools & Equipment	1,827.08	10,000.00	-8,172.92	18.3%
Total 430.000 - HWYS., ROADS & STREETS	296,534.62	623,200.00	-326,665.38	47.6%
432.000 - WINTER MAINTENANCE				
432.100 - Winter Maintenance Materials	27,170.20	70,000.00	-42,829.80	38.8%
Total 432.000 - WINTER MAINTENANCE	27,170.20	70,000.00	-42,829.80	38.8%
433.000 - TRAFFIC CONTROL DEVICES				
433.200 - Traffic signs	6,560.74	12,000.00	-5,439.26	54.7%
433.246 - Pavement Marking Supplies	0.00	1,000.00	-1,000.00	0.0%
433.249 - Traffic Control Supplies-signal	0.00	2,000.00	-2,000.00	0.0%
433.360 - Traffic signal electric	1,567.28	4,000.00	-2,432.72	39.2%
433.450 - Signals contracted service	2,225.82	4,000.00	-1,774.18	55.6%
Total 433.000 - TRAFFIC CONTROL DEVICES	10,353.84	23,000.00	-12,646.16	45.0%
434.00 - STREET LIGHTING				
434.360 - St. Light Electricity	1,372.60	4,000.00	-2,627.40	34.3%
Total 434.00 - STREET LIGHTING	1,372.60	4,000.00	-2,627.40	34.3%
437.000 - EQUIPMENT REPAIRS-FUEL				

06/19/20

Lower Nazareth Township
General Fund Budget vs. Actual

January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
6561 - *Payroll Expenses	381,25			
69800 - Uncategorized Expenses	70.00			
Total Expense	2,232,272.30	4,624,400.00	-2,392,127.70	48.3%
Net Income	592,764.90	-215,650.00	808,414.90	-274.9%

LNT Revenue Fund-Host Fee-05
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Host Fee Savings Account	
106.001 · Road Account	105,220.19
106.002 · Fire/Ambulance	63,744.11
106.003 · Recycling	-19,917.77
106.000 · Host Fee Savings Account - Other	7,601.00
Total 106.000 · Host Fee Savings Account	<u>156,647.53</u>
Total Checking/Savings	<u>156,647.53</u>
Total Current Assets	<u>156,647.53</u>
TOTAL ASSETS	<u>156,647.53</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	98,047.04
3900 · Retained Earnings	100,160.97
Net Income	-41,560.48
Total Equity	<u>156,647.53</u>
TOTAL LIABILITIES & EQUITY	<u>156,647.53</u>

LNT Palmer Sewer Fund - 08
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.500 · Palmer Sewer - ICS Sweep Acct	173,494.75
Total Checking/Savings	<u>173,494.75</u>
Total Current Assets	<u>173,494.75</u>
TOTAL ASSETS	<u><u>173,494.75</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	123,677.26
3900 · Retained Earnings	49,609.67
Net Income	207.82
Total Equity	<u>173,494.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>173,494.75</u></u>

LNT Nazareth Sewer Fund - 09
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Nazareth Sewer Checking Account	-20.00
100.500 · Nazareth Sewer - ICS Sweep Acct	35,365.53
Total Checking/Savings	<u>35,345.53</u>
Total Current Assets	<u>35,345.53</u>
TOTAL ASSETS	<u><u>35,345.53</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	5,210.33
3900 · Retained Earnings	30,088.83
Net Income	46.37
Total Equity	<u>35,345.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>35,345.53</u></u>

LNT Open Space Fund-16
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · LAB Checking Account	-5,515.08
100.500 · Open Space - Sweep Account	762,145.39
102.000 · EIT Open Space Account	98,488.20
106.000 · PLGIT Savings Account	146,332.22
109.000 · Certificates of Deposit	513,904.25
Total Checking/Savings	<u>1,515,354.98</u>
Total Current Assets	<u>1,515,354.98</u>
TOTAL ASSETS	<u><u>1,515,354.98</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	530,494.95
3900 · Retained Earnings	893,299.95
Net Income	91,560.08
Total Equity	<u>1,515,354.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,515,354.98</u></u>

LNT Capital Sewer-Signals Fund-18
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.00 · Swr/Signal PLGIT Account	236,361.57
106.000 · Swr/Signal PLUS Account	135.87
Total Checking/Savings	<u>236,497.44</u>
Total Current Assets	<u>236,497.44</u>
TOTAL ASSETS	<u><u>236,497.44</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	852,411.21
3900 · Retained Earnings	-616,955.53
Net Income	1,041.76
Total Equity	<u>236,497.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>236,497.44</u></u>

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06/19/20

Accrual Basis

(95)LNT Fiscal Stability Fund

Balance Sheet

As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.500 · Fiscal - Sweep Account	93,700.26
109.000 · Certificate of Deposit - LAB	256,536.06
Total Checking/Savings	<u>350,236.32</u>
Total Current Assets	<u>350,236.32</u>
TOTAL ASSETS	<u><u>350,236.32</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	349,807.18
Net Income	429.14
Total Equity	<u>350,236.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>350,236.32</u></u>

LNT Capital Reserve - 30
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Capital Reserve Savings Account	
106.001 · CAPITAL PURCHASES	172,529.44
106.003 · OFFICE EQUIPMENT	8,610.50
106.004 · SPECIAL PROJECTS	10,639.54
106.006 · POLICE EQUIPMENT (CRPD)	25,000.00
106.000 · Capital Reserve Savings Account - Other	6,693.68
Total 106.000 · Capital Reserve Savings Account	223,473.16
Total Checking/Savings	223,473.16
Total Current Assets	223,473.16
Other Assets	
130.02 · Due from Master Escrow	80.51
Total Other Assets	80.51
TOTAL ASSETS	223,553.67
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	208,967.68
3900 · Retained Earnings	-102,256.67
Net Income	116,842.66
Total Equity	223,553.67
TOTAL LIABILITIES & EQUITY	223,553.67

LNT Capital Reserve Fire-31
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Fire CR Savings Account	
106.001 · Fire Truck Fund	130,239.24
106.002 · Building Land Fund	33,171.55
106.003 · Fire Police Fund	1,467.85
106.004 · Equipment Fund	15,060.64
106.000 · Fire CR Savings Account - Other	1,160.63
Total 106.000 · Fire CR Savings Account	<u>181,099.91</u>
Total Checking/Savings	<u>181,099.91</u>
Total Current Assets	<u>181,099.91</u>
TOTAL ASSETS	<u><u>181,099.91</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	234,597.69
3900 · Retained Earnings	81,556.66
Net Income	-135,054.37
Total Equity	<u>181,099.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>181,099.91</u></u>

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37LNT Highway Reconstruction & Rehabilitation

06/19/20

Balance Sheet

Accrual Basis

As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
101.500 · Hwy RR - Sweep Account	606,414.79
Total Checking/Savings	606,414.79
Total Current Assets	606,414.79
TOTAL ASSETS	606,414.79
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	603,668.49
Net Income	2,746.30
Total Equity	606,414.79
TOTAL LIABILITIES & EQUITY	606,414.79

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LNT Capital Reserve - Equipment Replacement

06/19/20

Balance Sheet

Accrual Basis

As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
101.500 · Cap Res - ER - Sweep Account	184,697.41
Total Checking/Savings	<u>184,697.41</u>
Total Current Assets	<u>184,697.41</u>
TOTAL ASSETS	<u><u>184,697.41</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	128,272.45
Net Income	56,424.96
Total Equity	<u>184,697.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>184,697.41</u></u>

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Lower Nazareth Township - Refuse/Recycling Collection

06/19/20

Balance Sheet

Accrual Basis

As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
103.000 · Embassy Checking Account	864.99
104.000 · Recycling/Refuse - LAB	-40,312.50
104.500 · Recycling - Sweep Account	170,021.91
Total Checking/Savings	<u>130,574.40</u>
Total Current Assets	<u>130,574.40</u>
TOTAL ASSETS	<u><u>130,574.40</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	234,668.64
Net Income	-104,094.24
Total Equity	<u>130,574.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>130,574.40</u></u>

LNT Liquid Fuels Fund-35
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · SLF Savings Account	396,591.42
Total Checking/Savings	396,591.42
Total Current Assets	396,591.42
TOTAL ASSETS	396,591.42
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	109,419.55
3900 · Retained Earnings	17,622.71
Net Income	269,549.16
Total Equity	396,591.42
TOTAL LIABILITIES & EQUITY	396,591.42

LNT Traffic Impact Account
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 Traffic Impact Account	-20.00
100.500 Traffic Impact - Sweep	1,826,372.97
109.000 Certificate of Deposit	513,904.25
Total Checking/Savings	<u>2,340,257.22</u>
Total Current Assets	<u>2,340,257.22</u>
TOTAL ASSETS	<u><u>2,340,257.22</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 Opening Equity	500,000.00
Retained Earnings	1,850,642.41
Net Income	-10,385.19
Total Equity	<u>2,340,257.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,340,257.22</u></u>

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06/19/20

Accrual Basis

Lower Nazareth Township Sewer Department

Balance Sheet

As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · LNT Sewer Department - Checking	-20.00
100.500 · Sewer - Sweep Account	249,063.44
Total Checking/Savings	<u>249,043.44</u>
Total Current Assets	<u>249,043.44</u>
TOTAL ASSETS	<u><u>249,043.44</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	276,776.44
Net Income	-27,733.00
Total Equity	<u>249,043.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>249,043.44</u></u>

Lower Nazareth Township Master Escrow
Balance Sheet
As of May 31, 2020

	May 31, 2020
ASSETS	
Current Assets	
Checking/Savings	
101.000 · Master Escrow Checking - LAB	711,111
102.000 · SAVINGS ACCOUNTS - LAB	566,261,877
106.000 · SAVING ACCOUNTS	0
109.001 · TRAFFIC SIGNAL MAINTENANCE-LAB	20,598,193
Total Checking/Savings	587,569,181
Total Current Assets	587,569,181
TOTAL ASSETS	587,569,181
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230.000 · Due to Other Funds	2,331,111
Total Other Current Liabilities	2,331,111
Total Current Liabilities	2,331,111
Total Liabilities	2,331,111
Equity	
3000 · Opening Bal Equity	844,071,111
32000 · Retained Earnings	(341,360,000)
Net Income	82,478,070
Total Equity	585,229,181
TOTAL LIABILITIES & EQUITY	587,569,181

Lower Nazareth Township
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Checking Account	
100.100 · Developer's Escrow	21,275.83
100.200 · Code Enforcement & Inspection	94,176.38
100.000 · Checking Account - Other	<u>-115,667.21</u>
Total 100.000 · Checking Account	-215.00
100.500 · D&I Checking - Sweep Account	<u>118,712.67</u>
Total Checking/Savings	<u>118,497.67</u>
Total Current Assets	<u>118,497.67</u>
TOTAL ASSETS	<u><u>118,497.67</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	60,713.53
3900 · Retained Earnings	39,177.64
Net Income	<u>18,606.50</u>
Total Equity	<u>118,497.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>118,497.67</u></u>