



Lower Nazareth Township
Financial Report
June 2020

**LOWER NAZARETH TOWNSHIP
FUND SUMMARY**

	<u>Jun-20</u>
General Fund - 01	\$ 1,823,045
Special Revenue Fund - Host Fee - 05	\$ 156,677
Palmer Sewer Fund - 08	\$ 173,509
Nazareth Sewer Fund - 09	\$ 38,081
Capital Reserve - Open Space Fund - 16 - CASH	\$ 865,655
Capital Reserve - Open Space Fund - 16 - EIT	\$ 158,068
Capital Reserve - Open Space Fund - 16 - CD	\$ 519,645
Capital Reserve - Open Space Fund - 16 - TOTAL	\$ 1,543,368
Capital Reserve - Sewer/Signals Fund - 18	\$ 236,539
Fiscal Stability Fund - 95 - CASH	\$ 93,750
Fiscal Stability Fund - 95 - CD	\$ 257,384
Fiscal Stability Fund - 95 - TOTAL	\$ 351,134
Capital Reserve - Municipal - 30	\$ 223,065
Capital Reserve - Fire Fund - 31	\$ 181,132
Highway Reconstruction/Rehabilitation -	\$ 606,739
Capital Reserve - Equipment Replacement -	\$ 184,796
Refuse/Recycling Collection - 33	\$ 125,772
State Liquid Fuels Fund - 35	\$ 396,661
Traffic Impact - 091 - CASH	\$ 1,411,751
Traffic Impact - 091 - CD	\$ 519,645
Traffic Impact - 091 - TOTAL	\$ 1,931,396
<i>Total Township Funds...</i>	<u>\$7,971,914</u>
Lower Nazareth Township Sewer Department	\$ 258,419
Master Escrow Account	\$ 633,566
Development & Inspection Account	\$ 124,139
<i>Total Escrow Accounts...</i>	<u>\$1,016,125</u>

08/03/20

Lower Nazareth Township
General Fund Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Checking Account	-7,394.26
100.500 · Checking - ICS Sweep Account	962,690.09
105.000 · Payroll Account	-747.23
105.500 · Payroll - ICS Sweep Account	89,909.15
106.000 · LAB Savings Account	658.35
106.100 · PLGIT Account	102,123.19
106.200 · Real Estate Tax Collections	673,305.82
110.000 · Petty Cash	250.00
	1,820,795.11
Total Checking/Savings	
Total Current Assets	1,820,795.11
Other Assets	
130.500 · Due from Master Escrow Account	2,250.00
	2,250.00
Total Other Assets	
TOTAL ASSETS	1,823,045.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210.000 · PAYROLL LIABILITIES	
223 · Unemployment Withheld	-3.15
	-3.15
Total 210.000 · PAYROLL LIABILITIES	
Total Other Current Liabilities	-3.15
Total Current Liabilities	-3.15
Total Liabilities	-3.15
Equity	
270 · Opening Bal Equity	771,852.48
3900 · Retained Earnings	351,852.12
Net Income	699,343.66
	1,823,048.26
Total Equity	
TOTAL LIABILITIES & EQUITY	1,823,045.11

Lower Nazareth Township
General Fund Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
Income				
300.000 · TAXES				
301.000 · REAL PROPERTY TAXES				
301.100 · Real Estate - Current	1,757,943.72	17,000.00	-3,295.10	80.6%
301.400 · Real Estate - Delinquent	13,704.90	1,770,000.00	-1,770,000.00	0.0%
301.000 · REAL PROPERTY TAXES - Other	0.00			
Total 301.000 · REAL PROPERTY TAXES	1,771,648.62	1,787,000.00	-15,351.38	99.1%
310.000 · LOCAL ENABLING ACT TAXES				
310.100 · Real Estate Transfer Tax	164,911.83	275,000.00	-110,088.17	60.0%
310.210 · Earned Income - Current	798,945.82	1,350,000.00	-551,044.18	59.2%
310.220 · Earned Income - Prior	106,208.76	85,000.00	21,208.76	125.0%
310.510 · Local Services Tax	223,567.44	425,000.00	-201,432.56	52.6%
Total 310.000 · LOCAL ENABLING ACT TAXES	1,293,643.85	2,135,000.00	-841,356.15	60.6%
Total 300.000 · TAXES	3,065,292.47	3,922,000.00	-856,707.53	78.2%
320.000 · LICENSES & PERMITS				
321.800 · Cable TV franchise	48,089.21	95,000.00	-46,910.79	50.6%
Total 320.000 · LICENSES & PERMITS	48,089.21	95,000.00	-46,910.79	50.6%
330.000 · FINES & FORFEITS				
331.110 · Vehicle Code Violations	18,523.18	35,000.00	-16,476.82	52.9%
331.122 · Ordinance Violations	2,250.64	5,000.00	-2,749.36	45.0%
Total 330.000 · FINES & FORFEITS	20,773.82	40,000.00	-19,226.18	51.9%
340.000 · INTEREST, RENTS & ROYALTIES				
341.000 · Interest Earnings				
341.01 · Interest on checking	1,310.26	6,000.00	-4,689.74	21.8%
341.02 · Interest on Savings	570.47	2,000.00	-1,429.53	28.5%
Total 341.000 · Interest Earnings	1,880.73	8,000.00	-6,119.27	23.5%
342.000 · Rents and Royalties				
342.20 · Property Rental Income	17,454.00	110,000.00	-92,546.00	15.9%
Total 342.000 · Rents and Royalties	17,454.00	110,000.00	-92,546.00	15.9%
Total 340.000 · INTEREST, RENTS & ROYALTIES	19,334.73	118,000.00	-98,665.27	16.4%
350.000 · INTERGOVERNMENTAL REVENUES				
355.000 · STATE SHARED REVENUES				
355.010 · Public Utility Realty Tax	0.00	4,000.00	-4,000.00	0.0%
355.040 · Alcoholic Beverage Licenses	0.00	2,000.00	-2,000.00	0.0%
355.051 · Non-Uniform	0.00	60,000.00	-60,000.00	0.0%
355.070 · Fire Relief	0.00	70,000.00	-70,000.00	0.0%
Total 355.000 · STATE SHARED REVENUES	0.00	136,000.00	-136,000.00	0.0%
Total 350.000 · INTERGOVERNMENTAL REVEN...	0.00	136,000.00	-136,000.00	0.0%
360.000 · CHARGES FOR SERVICES				
361.000 · General Government				
361.310 · Subdivision & Land Development	15,355.56	15,000.00	355.56	102.4%
361.330 · Zoning Hearings	7,700.00	4,000.00	3,700.00	192.5%

Lower Nazareth Township
General Fund Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
361.500 · Maps & Publications	199.34	250.00	-50.66	79.7%
361.57 · Misc. Publications/Copying				
Total 361.500 · Maps & Publications	199.34	250.00	-50.66	79.7%
Total 361.000 · General Government	23,254.90	19,250.00	4,004.90	120.8%
362.000 · PUBLIC SAFETY				
362.140 · Alarm Permits	30.00	150.00	-120.00	20.0%
362.410 · Building & Zoning Permits	8,390.50	20,000.00	-11,609.50	42.0%
362.440 · Sewer Permits	800.00	1,500.00	-700.00	53.3%
362.450 · Moving & Occupancy Permits	5.00			
362.451 · Use & Occupancy Permits	100.00	50.00	50.00	200.0%
362.452 · Moving Permits	255.00	500.00	-245.00	51.0%
362.470 · Driveway Permits	1,800.00	3,000.00	-1,200.00	60.0%
362.480 · Grading Permits	17,575.00	15,000.00	2,575.00	117.2%
362.481 · Swimming Pool Grading Permits	2,025.00	5,000.00	-2,975.00	40.5%
362.490 · Peddling Permit	275.00	50.00	225.00	550.0%
362.000 · PUBLIC SAFETY - Other	50.00			
Total 362.000 · PUBLIC SAFETY	31,305.50	45,250.00	-13,944.50	69.2%
Total 360.000 · CHARGES FOR SERVICES	54,560.40	64,500.00	-9,939.60	84.6%
363.000 · HIGHWAYS AND STREETS				
363.239 · Proceeds from Public Prop Damage	0.00	100.00	-100.00	0.0%
363.246 · Public Works Other Services/Sup	0.00	100.00	-100.00	0.0%
Total 363.000 · HIGHWAYS AND STREETS	0.00	200.00	-200.00	0.0%
367.000 · CULTURE-RECREATION				
367.300 · Summer Park Program	0.00	17,500.00	-17,500.00	0.0%
367.301 · Business Donations	100.00			
367.350 · Field Use Fees	1,200.00	500.00	700.00	240.0%
Total 367.000 · CULTURE-RECREATION	1,300.00	18,000.00	-16,700.00	7.2%
389.000 · MISCELLANEOUS INCOME	0.00	50.00	-50.00	0.0%
395.000 · Refund of Prior Yr Expenditures	41,439.85	15,000.00	26,439.85	276.3%
49900 · Uncategorized Income	0.00			
Total Income	3,250,790.48	4,408,750.00	-1,157,959.52	73.7%
Gross Profit	3,250,790.48	4,408,750.00	-1,157,959.52	73.7%
Expense				
400.000 · GENERAL GOVERNMENT				
400.105 · Salary	6,249.90	12,500.00	-6,250.10	50.0%
400.215 · Postage	4,649.73	5,000.00	-350.27	93.0%
400.300 · Miscellaneous	0.00	50.00	-50.00	0.0%
400.310 · Stenographer/BOS	0.00	1,000.00	-1,000.00	0.0%
400.317 · Professional Services	0.00	500.00	-500.00	0.0%
400.320 · Telephone				
400.321 · Local	2,933.11	4,000.00	-1,066.89	73.3%
400.324 · Wireless	2,044.44	4,000.00	-1,955.56	51.1%
Total 400.320 · Telephone	4,977.55	8,000.00	-3,022.45	62.2%

Lower Nazareth Township
General Fund Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
400.340 · Advertising	4,690.30	7,500.00	-2,809.70	62.5%
400.342 · Public Relations Printing	5,026.00	7,500.00	-2,474.00	67.0%
400.374 · Maintenance Agreements	7,984.00	18,500.00	-10,516.00	43.2%
400.384 · Office Equipment Rental	540.00	750.00	-210.00	72.0%
400.420 · Dues & Subscriptions	3,209.48	4,200.00	-990.52	76.4%
400.460 · Meetings & Continuing Education	1,899.00	7,000.00	-5,101.00	27.1%
Total 400.000 · GENERAL GOVERNMENT	39,225.96	72,500.00	-33,274.04	54.1%
402.000 · AUDITING				
402.105 · Audit Wages	40.00	50.00	-10.00	80.0%
402.311 · Accounting & Auditing Services	4,400.00	10,000.00	-5,600.00	44.0%
Total 402.000 · AUDITING	4,440.00	10,050.00	-5,610.00	44.2%
403.000 · TAX COLLECTION				
403.105 · R.E. Tax Collector Salary	6,230.70	8,000.00	-1,769.30	77.9%
403.201 · Real Estate Collection Supplies	1,963.77	2,500.00	-536.23	78.6%
403.213 · Office Equipment	0.00	200.00	-200.00	0.0%
403.215 · EIT Postage	0.00	50.00	-50.00	0.0%
403.216 · Real Estate Postage	0.00	1,500.00	-1,500.00	0.0%
403.317 · Tax Collection Committee Service	0.00	300.00	-300.00	0.0%
403.319 · Tax Refunds	21,570.81	1,500.00	22.00	101.5%
403.350 · Insurance & Bonding	1,522.00	500.00	-500.00	0.0%
403.430 · Tax Appeals	0.00	500.00	-500.00	0.0%
Total 403.000 · TAX COLLECTION	31,287.28	14,550.00	16,737.28	215.0%
404.000 · SOLICITOR/LEGAL				
404.310 · Legal Services	11,926.75	40,000.00	-28,073.25	29.8%
404.314 · Legal Services - Human Resource	530.00	1,000.00	-470.00	53.0%
Total 404.000 · SOLICITOR/LEGAL	12,456.75	41,000.00	-28,543.25	30.4%
405.000 · PERSONNEL SERVICES				
405.140 · Office Staff Wages	172,190.03	350,000.00	-177,809.97	49.2%
405.200 · Office Supplies	4,329.93	6,000.00	-1,670.07	72.2%
405.300 · Bond	2,770.28	1,500.00	1,270.28	184.7%
Total 405.000 · PERSONNEL SERVICES	179,290.24	357,500.00	-178,209.76	50.2%
406.000 · GENERAL GOVT. ADMINISTRATION				
406.280 · General Administrative Expense	1,456.97	1,500.00	-43.03	97.1%
406.316 · Drug Testing	101.00	500.00	-399.00	20.2%
406.317 · Employee Record Checks	0.00	100.00	-100.00	0.0%
406.318 · Bank Fees	2.48	500.00	-500.00	0.0%
406.319 · Reimburse private prop damage	0.00	6,000.00	-3,168.60	47.2%
406.325 · Internet fees / Website Develop	2,831.40	250.00	-2,500.00	0.0%
406.331 · Mileage	0.00	100.00	-100.00	0.0%
406.338 · Highway/Toll Reimbursement	0.00	100.00	-100.00	0.0%
406.341 · Personnel Advertising	237.60	1,000.00	-762.40	23.8%
406.421 · License & Permit Renewal	0.00	200.00	-200.00	0.0%
Total 406.000 · GENERAL GOVT. ADMINISTRATION	4,629.45	10,150.00	-5,520.55	45.6%
407.000 · DATA PROCESSING				
407.213 · Data Processing Equipment	2,452.88	2,200.00	252.88	111.5%
407.215 · Software	3,599.29	8,000.00	-4,400.71	45.0%

Lower Nazareth Township
General Fund Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
407.370 · Computer Services	6,372.71	10,000.00	-3,627.29	63.7%
Total 407.000 · DATA PROCESSING	12,424.88	20,200.00	-7,775.12	61.5%
408.000 · ENGINEERING SERVICES				
408.310 · Engineering Services - Gen Con	8,414.72	20,000.00	-11,585.28	42.1%
408.319 · Special Projects	0.00	25,000.00	-25,000.00	0.0%
Total 408.000 · ENGINEERING SERVICES	8,414.72	45,000.00	-36,585.28	18.7%
409.000 · GEN GOVT. BUILDINGS				
409.200 · Supplies	1,795.06	3,500.00	-1,704.94	51.3%
409.230 · Heating Fuel	12,507.04	28,000.00	-15,492.96	44.7%
409.300 · Facilities Maintenance	4,491.20	7,500.00	-3,008.80	59.9%
409.318 · Building Security Systems	628.68	1,500.00	-871.32	41.9%
409.360 · Public Utilities				
409.361 · Electricity	3,969.49	14,000.00	-10,030.51	28.4%
409.366 · Water	920.08	3,000.00	-2,079.92	30.7%
Total 409.360 · Public Utilities	4,889.57	17,000.00	-12,110.43	28.8%
409.367 · Trash Removal	3,056.75	5,000.00	-1,943.25	61.1%
409.600 · Capital Construction	249.12			
Total 409.000 · GEN GOVT. BUILDINGS	27,617.42	62,500.00	-34,882.58	44.2%
410.000 · PUBLIC SAFETY				
410.500 · Police Services Contract	827,686.50	1,655,000.00	-827,313.50	50.0%
Total 410.000 · PUBLIC SAFETY	827,686.50	1,655,000.00	-827,313.50	50.0%
411.000 · FIRE				
411.300 · Building Capital Reserve	69,778.45	90,000.00	-20,221.55	77.5%
411.500 · Contributions	35,303.65	90,000.00	-54,696.35	39.2%
411.541 · Fire Relief	0.00	70,000.00	-70,000.00	0.0%
411.600 · Water Hydrant Assessment	38,602.13	78,000.00	-39,397.87	49.5%
411.700 · Truck Capital Reserve	0.00	80,000.00	-80,000.00	0.0%
411.740 · Equipment Purchase	11,862.18	50,000.00	-38,137.82	23.7%
Total 411.000 · FIRE	155,546.41	458,000.00	-302,453.59	34.0%
412.000 · AMBULANCE				
412.300 · Ambulance Building Maintenance	0.00	1,500.00	-1,500.00	0.0%
412.542 · Operation Contribution	0.00	30,000.00	-30,000.00	0.0%
Total 412.000 · AMBULANCE	0.00	31,500.00	-31,500.00	0.0%
413.000 · CODE ENFORCEMENT				
413.100 · Zoning Administrator	44,976.71	115,000.00	-70,023.29	39.1%
413.121 · Sewage Enforcement Officer	100.50	750.00	-649.50	13.4%
413.200 · Supplies	251.78	1,000.00	-748.22	25.2%
413.325 · Postage	69.75	1,000.00	-930.25	7.0%
413.400 · Court Costs	0.00	500.00	-500.00	0.0%
Total 413.000 · CODE ENFORCEMENT	45,398.74	118,250.00	-72,851.26	38.4%
414.000 · PLANNING & ZONING				
414.112 · Stenographer, ZH & PC	1,327.00	1,300.00	27.00	102.1%
414.116 · Zoning Hearing Bd Compensation	750.00	1,500.00	-750.00	50.0%

Lower Nazareth Township
General Fund Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
414.117 · Planning Commission Comp.	1,200.00	2,500.00	-1,300.00	48.0%
414.120 · Legal	0.00	4,000.00	-4,000.00	0.0%
414.310 · Developer Refunds	0.00	100.00	-100.00	0.0%
414.313 · Engineer	6,850.50	40,000.00	-33,149.50	17.1%
414.340 · Zoning Hearing Advertisements	2,207.65	3,000.00	-792.35	73.6%
Total 414.000 · PLANNING & ZONING	12,355.15	52,400.00	-40,064.85	23.5%
415.114 · EMERGENCY MANAGEMENT COORD	1,200.00	2,400.00	-1,200.00	50.0%
419.540 · EMS Notification System Service	2,819.60	4,000.00	-1,180.40	70.5%
422.450 · Animal Control	2,900.25	3,000.00	-99.75	96.7%
426.000 · SANITATION EXPENSE				
426.115 · Recycling Collection Wages	3,780.00	8,700.00	-4,920.00	43.4%
Total 426.000 · SANITATION EXPENSE	3,780.00	8,700.00	-4,920.00	43.4%
429.000 · PUBLIC WORKS - SANITATION	4,307.13	10,000.00	-5,692.87	43.1%
429.364 · Sanitary Sewer Expenses				
Total 429.000 · PUBLIC WORKS - SANITATION	4,307.13	10,000.00	-5,692.87	43.1%
430.000 · HWYS., ROADS & STREETS				
430.100 · Personnel Services	317,735.53	550,000.00	-232,264.47	57.8%
430.245 · Supplies	6,688.06	13,000.00	-6,311.94	51.4%
430.300 · Facilities Maintenance	918.70	1,500.00	-581.30	61.2%
430.320 · Telephone				
430.321 · Local	287.70	700.00	-412.30	41.1%
430.329 · Wireless	1,104.66	2,000.00	-895.34	55.2%
Total 430.320 · Telephone	1,392.36	2,700.00	-1,307.64	51.6%
430.330 · Heating Fuel	7,358.82	9,000.00	-1,641.18	81.8%
430.360 · Electricity	1,096.41	3,000.00	-1,903.59	36.5%
430.384 · Equip/Machinery Rental	2,050.00	1,000.00	809.69	19.0%
430.450 · Contracted Services	190.31	8,000.00	-2,530.33	68.4%
430.460 · Continuing Education	5,469.67	25,000.00	-25,000.00	0.0%
430.740 · Equipment Purchase	0.00	10,000.00	-8,001.74	20.0%
430.750 · Misc. Shop Tools & Equipment	1,998.26			
Total 430.000 · HWYS., ROADS & STREETS	344,898.12	623,200.00	-278,301.88	55.3%
432.000 · WINTER MAINTENANCE				
432.100 · Winter Maintenance Materials	46,215.03	70,000.00	-23,784.97	66.0%
Total 432.000 · WINTER MAINTENANCE	46,215.03	70,000.00	-23,784.97	66.0%
433.000 · TRAFFIC CONTROL DEVICES				
433.200 · Traffic signs	6,880.74	12,000.00	-5,119.26	57.5%
433.246 · Pavement Marking Supplies	0.00	1,000.00	-1,000.00	0.0%
433.249 · Traffic Control Supplies-signal	0.00	2,000.00	-2,000.00	0.0%
433.360 · Traffic signal electric	1,884.00	4,000.00	-2,116.00	47.1%
433.450 · Signals contracted service	2,225.82	4,000.00	-1,774.18	55.6%
Total 433.000 · TRAFFIC CONTROL DEVICES	10,990.56	23,000.00	-12,009.44	47.8%
434.000 · STREET LIGHTING				
434.360 · St. Light. Electricity	1,644.15	4,000.00	-2,355.85	41.1%

Lower Nazareth Township
General Fund Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
Total 434.00 · STREET LIGHTING	1,644.15	4,000.00	-2,355.85	41.1%
437.000 · EQUIPMENT REPAIRS-FUEL				
437.200 · Tool & Equipment Repairs	3,734.21	5,000.00	-1,265.79	74.7%
437.213 · Equipment Parts & Supplies	32,056.86	40,000.00	-7,943.14	80.1%
437.233 · Equipment Motor Fuel	11,400.91	30,000.00	-18,599.09	38.0%
Total 437.000 · EQUIPMENT REPAIRS-FUEL	47,191.98	75,000.00	-27,808.02	62.9%
438.000 · HIGHWAY MAINT & REPAIR				
438.271 · Paving and Patching Materials	3,885.34	4,000.00	-114.66	97.1%
438.272 · Aggregate Supplies	1,544.78	2,000.00	-455.22	77.2%
438.273 · Pipe and Drainage Supplies	3,477.85	1,500.00	1,977.85	231.9%
438.274 · Pavement Maintenance Supplies	3,948.00	7,000.00	-3,052.00	56.4%
Total 438.000 · HIGHWAY MAINT & REPAIR	12,855.97	14,500.00	-1,644.03	88.7%
439.000 · HWY CONST & REBUILDING PRJCTS				
439.313 · Engineer	0.00	500.00	-500.00	0.0%
439.600 · Construction/Rebuilding	934.50	500.00	434.50	186.9%
Total 439.000 · HWY CONST & REBUILDING PRJ...	934.50	500.00	434.50	186.9%
452.000 · RECREATION & CULTURE				
452.115 · Staff Wages	0.00	14,000.00	-14,000.00	0.0%
452.249 · Recreation Programs	934.21	7,000.00	-6,065.79	13.3%
452.300 · Recreation Safety Insurance	834.55	17,000.00	-16,165.45	5.0%
Total 452.000 · RECREATION & CULTURE	1,788.76	38,000.00	-36,211.24	4.7%
454.000 · PARKS				
454.200 · Park supplies	0.00	3,000.00	-3,000.00	0.0%
454.230 · Fuel	1,450.23	3,500.00	-2,049.77	41.4%
454.370 · Park Facilities Maintenance	3,350.45	3,000.00	350.45	111.7%
454.500 · Contracted Services	1,300.00	4,000.00	-2,700.00	32.5%
Total 454.000 · PARKS	6,100.68	13,500.00	-7,399.32	45.2%
456.000 · LIBRARY				
456.520 · Library Contribution	48,750.00	97,500.00	-48,750.00	50.0%
Total 456.000 · LIBRARY	48,750.00	97,500.00	-48,750.00	50.0%
480.000 · INSURANCE & EMPLOYEE BENEFITS				
481.100 · Social Security Employer Paid	33,902.60	65,000.00	-31,097.40	52.2%
481.200 · Medicare Employer Paid	7,928.86	18,000.00	-10,071.14	44.0%
481.300 · Unemployment Comp Employer Paid	533.82	3,500.00	-2,966.18	15.3%
483.197 · Non-Uniform Pension Plan Contrib	-1,388.42	115,000.00	-116,388.42	-1.2%
483.310 · Pension Plan Admin Fees	3,825.00	4,000.00	-175.00	95.6%
484.354 · Workers Comp Insurance	32,557.75	40,000.00	-7,442.25	81.4%
487.196 · Health Insurance	189,233.81	370,000.00	-180,766.19	51.1%
487.197 · Other Group Benefits	13,373.75	28,000.00	-14,626.25	47.8%
Total 480.000 · INSURANCE & EMPLOYEE BENE...	279,967.17	643,500.00	-363,532.83	43.5%
486.000 · Insurance				
486.350 · Liability Insurance	25,212.17	45,000.00	-19,787.83	56.0%

Lower Nazareth Township
General Fund Budget vs. Actual
 January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
Total 486,000 · Insurance	25,212.17	45,000.00	-19,787.83	56.0%
492,000 · Interfund Operating Transfers	348,610.50			
6561 · *Payroll Expenses	456.75			
69800 · Uncategorized Expenses	70.00			
Total Expense	2,551,446.82	4,624,400.00	-2,072,953.18	55.2%
Net Income	699,343.66	-215,650.00	914,993.66	-324.3%

LNT Revenue Fund-Host Fee-05
Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Host Fee Savings Account	
106.001 · Road Account	105,220.19
106.002 · Fire/Ambulance	63,744.11
106.003 · Recycling	-19,917.77
106.000 · Host Fee Savings Account - Other	7,630.09
Total 106.000 · Host Fee Savings Account	156,676.62
Total Checking/Savings	156,676.62
Total Current Assets	156,676.62
TOTAL ASSETS	156,676.62
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	98,047.04
3900 · Retained Earnings	100,160.97
Net Income	-41,531.39
Total Equity	156,676.62
TOTAL LIABILITIES & EQUITY	156,676.62

LNT Palmer Sewer Fund - 08
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.500 · Palmer Sewer - ICS Sweep Acct	173,509.01
Total Checking/Savings	<u>173,509.01</u>
Total Current Assets	<u>173,509.01</u>
TOTAL ASSETS	<u><u>173,509.01</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	123,677.26
3900 · Retained Earnings	49,609.67
Net Income	222.08
Total Equity	<u>173,509.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>173,509.01</u></u>

LNT Nazareth Sewer Fund - 09
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Nazareth Sewer Checking Account	-20.00
100.500 · Nazareth Sewer - ICS Sweep Acct	<u>38,101.00</u>
Total Checking/Savings	<u>38,081.00</u>
Total Current Assets	<u>38,081.00</u>
TOTAL ASSETS	<u>38,081.00</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	5,210.33
3900 · Retained Earnings	30,088.83
Net Income	<u>2,781.84</u>
Total Equity	<u>38,081.00</u>
TOTAL LIABILITIES & EQUITY	<u>38,081.00</u>

LNT Open Space Fund-16
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · LAB Checking Account	-29,659.87
100.500 · Open Space - Sweep Account	748,957.28
102.000 · EIT Open Space Account	158,067.82
106.000 · PLGIT Savings Account	146,357.96
109.000 · Certificates of Deposit	519,644.94
Total Checking/Savings	<u>1,543,368.13</u>
Total Current Assets	<u>1,543,368.13</u>
TOTAL ASSETS	<u><u>1,543,368.13</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	530,494.95
3900 · Retained Earnings	899,040.64
Net Income	113,832.54
Total Equity	<u>1,543,368.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,543,368.13</u></u>

LNT Capital Sewer-Signals Fund-18
Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
100.00 · Swr/Signal PLGIT Account	236,403.15
106.000 · Swr/Signal PLUS Account	136.08
Total Checking/Savings	236,539.23
Total Current Assets	236,539.23
TOTAL ASSETS	236,539.23
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	852,411.21
3900 · Retained Earnings	-616,955.53
Net Income	1,083.55
Total Equity	236,539.23
TOTAL LIABILITIES & EQUITY	236,539.23

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(95)LNT Fiscal Stability Fund

Balance Sheet

08/03/20

As of June 30, 2020

Accrual Basis

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.500 · Fiscal - Sweep Account	93,750.32
109.000 · Certificate of Deposit - LAB	257,383.54
Total Checking/Savings	<u>351,133.86</u>
Total Current Assets	<u>351,133.86</u>
TOTAL ASSETS	<u><u>351,133.86</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	350,654.66
Net Income	479.20
Total Equity	<u>351,133.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>351,133.86</u></u>

LNT Capital Reserve - 30
Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Capital Reserve Savings Account	
106.001 · CAPITAL PURCHASES	172,001.42
106.003 · OFFICE EQUIPMENT	8,610.50
106.004 · SPECIAL PROJECTS	10,639.54
106.006 · POLICE EQUIPMENT (CRPD)	25,000.00
106.000 · Capital Reserve Savings Account - Other	6,733.03
Total 106.000 · Capital Reserve Savings Account	222,984.49
Total Checking/Savings	222,984.49
Total Current Assets	222,984.49
Other Assets	
130.02 · Due from Master Escrow	80.51
Total Other Assets	80.51
TOTAL ASSETS	223,065.00
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	208,967.68
3900 · Retained Earnings	-102,256.67
Net Income	116,353.99
Total Equity	223,065.00
TOTAL LIABILITIES & EQUITY	223,065.00

LNT Capital Reserve Fire-31
Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Fire CR Savings Account	
106.001 · Fire Truck Fund	130,239.24
106.002 · Building Land Fund	33,171.55
106.003 · Fire Police Fund	1,467.85
106.004 · Equipment Fund	15,060.64
106.000 · Fire CR Savings Account - Other	1,192.49
Total 106.000 · Fire CR Savings Account	181,131.77
Total Checking/Savings	181,131.77
Total Current Assets	181,131.77
TOTAL ASSETS	181,131.77
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	234,597.63
3900 · Retained Earnings	81,556.65
Net Income	-135,022.51
Total Equity	181,131.77
TOTAL LIABILITIES & EQUITY	181,131.77

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37LNT Highway Reconstruction & Rehabilitation

08/03/20

Balance Sheet

Accrual Basis

As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
101.500 · Hwy RR - Sweep Account	606,738.80
Total Checking/Savings	<u>606,738.80</u>
Total Current Assets	<u>606,738.80</u>
TOTAL ASSETS	<u><u>606,738.80</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	603,668.46
Net Income	3,070.34
Total Equity	<u>606,738.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>606,738.80</u></u>

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LNT Capital Reserve - Equipment Replacement

08/03/20

Balance Sheet

Accrual Basis

As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
101.500 · Cap Res - ER - Sweep Account	184,796.10
Total Checking/Savings	<u>184,796.10</u>
Total Current Assets	<u>184,796.10</u>
TOTAL ASSETS	<u><u>184,796.10</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	128,272.45
Net Income	56,523.65
Total Equity	<u>184,796.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>184,796.10</u></u>

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Lower Nazareth Township - Refuse/Recycling Collection

08/03/20

Balance Sheet

Accrual Basis

As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
103.000 · Embassy Checking Account	864.99
104.000 · Recycling/Refuse - LAB	-5,335.00
104.500 · Recycling - Sweep Account	130,242.41
Total Checking/Savings	<u>125,772.40</u>
Total Current Assets	<u>125,772.40</u>
TOTAL ASSETS	<u><u>125,772.40</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	234,668.94
Net Income	-108,896.54
Total Equity	<u>125,772.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>125,772.40</u></u>

LNT Liquid Fuels Fund-35
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
106.000 · SLF Savings Account	396,661.18
Total Checking/Savings	<u>396,661.18</u>
Total Current Assets	<u>396,661.18</u>
TOTAL ASSETS	<u><u>396,661.18</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	109,419.53
3900 · Retained Earnings	17,622.71
Net Income	269,618.94
Total Equity	<u>396,661.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>396,661.18</u></u>

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08/03/20

Accrual Basis

LNT Traffic Impact Account
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 Traffic Impact Account	-20.00
100.500 Traffic Impact - Sweep	1,411,771.32
109.000 Certificate of Deposit	519,644.85
Total Checking/Savings	<u>1,931,396.17</u>
Total Current Assets	<u>1,931,396.17</u>
TOTAL ASSETS	<u><u>1,931,396.17</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 Opening Equity	500,000.00
Retained Earnings	1,856,383.01
Net Income	-424,986.84
Total Equity	<u>1,931,396.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,931,396.17</u></u>

9:50 PM

Lower Nazareth Township Sewer Department

Balance Sheet

08/03/20

As of June 30, 2020

Accrual Basis

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · LNT Sewer Department - Checking	-20.00
100.500 · Sewer - Sweep Account	258,439.40
Total Checking/Savings	<u>258,419.40</u>
Total Current Assets	<u>258,419.40</u>
TOTAL ASSETS	<u><u>258,419.40</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	276,776.44
Net Income	-18,357.04
Total Equity	<u>258,419.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>258,419.40</u></u>

**Lower Nazareth Township Master Escrow
Balance Sheet
As of June 30, 2020**

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
101.000 · Master Escrow Checking - LAB	711.10
102.000 · SAVINGS ACCOUNTS - LAB	612,693.95
106.000 · SAVING ACCOUNTS	0.60
109.001 · TRAFFIC SIGNAL MAINTENANCE-LAB	20,160.63
Total Checking/Savings	633,566.28
Total Current Assets	633,566.28
TOTAL ASSETS	633,566.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230.000 · Due to Other Funds	2,330.51
Total Other Current Liabilities	2,330.51
Total Current Liabilities	2,330.51
Total Liabilities	2,330.51
Equity	
3000 · Opening Bal Equity	844,070.71
32000 · Retained Earnings	(341,308.39)
Net Income	128,473.45
Total Equity	631,235.77
TOTAL LIABILITIES & EQUITY	633,566.28

Lower Nazareth Township
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Checking Account	
100.100 · Developer's Escrow	21,275.83
100.200 · Code Enforcement & Inspection	99,807.78
100.000 · Checking Account - Other	<u>-127,530.21</u>
Total 100.000 · Checking Account	-6,446.60
100.500 · D&I Checking - Sweep Account	<u>130,585.77</u>
Total Checking/Savings	<u>124,139.17</u>
Total Current Assets	<u>124,139.17</u>
TOTAL ASSETS	<u>124,139.17</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	60,713.53
3900 · Retained Earnings	39,177.64
Net Income	<u>24,248.00</u>
Total Equity	<u>124,139.17</u>
TOTAL LIABILITIES & EQUITY	<u>124,139.17</u>