



Lower Nazareth Township
Financial Report
February 2020

**LOWER NAZARETH TOWNSHIP
FUND SUMMARY**

	<u>Feb-20</u>
General Fund - 01	\$ 1,031,565
Special Revenue Fund - Host Fee - 05	\$ 198,688
Palmer Sewer Fund - 08	\$ 173,429
Nazareth Sewer Fund - 09	\$ 35,328
Capital Reserve - Open Space Fund - 16 - CASH	\$ 916,520
Capital Reserve - Open Space Fund - 16 - CD	\$ 513,904
Capital Reserve - Open Space Fund - 16 - TOTAL	\$ 1,430,424
Capital Reserve - Sewer/Signals Fund - 18	\$ 236,026
Fiscal Stability Fund - 95 - CASH	\$ 93,535
Fiscal Stability Fund - 95 - CD	\$ 256,536
Fiscal Stability Fund - 95 - TOTAL	\$ 350,071
Capital Reserve - Municipal - 30	\$ 85,820
Capital Reserve - Fire Fund - 31	\$ 316,920
Highway Reconstruction/Rehabilitation -	\$ 590,866
Capital Reserve - Equipment Replacement -	\$ 128,635
Refuse/Recycling Collection - 33	\$ 196,271
State Liquid Fuels Fund - 35	\$ 127,350
Traffic Impact - 091 - CASH	\$ 1,843,726
Traffic Impact - 091 - CD	\$ 513,904
Traffic Impact - 091 - TOTAL	\$ 2,357,630
<i>Total Township Funds...</i>	\$7,259,023
Lower Nazareth Township Sewer Department	\$ 282,395
Master Escrow Account	\$ 511,134
Development & Inspection Account	\$ 107,470
<i>Total Escrow Accounts...</i>	\$900,999

03/31/20

Lower Nazareth Township
General Fund Balance Sheet

As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Checking Account	-13,386.32
100.500 · Checking - ICS Sweep Account	676,602.49
105.000 · Payroll Account	-5,453.09
105.500 · Payroll - ICS Sweep Account	83,263.41
106.000 · LAB Savings Account	658.23
106.100 · PLGIT Account	99,882.07
106.200 · Real Estate Tax Collections	189,747.92
110.000 · Petty Cash	250.00
Total Checking/Savings	1,031,564.71
Other Current Assets	
Employee Advance	13.26
Total Other Current Assets	13.26
Total Current Assets	1,031,577.97
Other Assets	
130.500 · Due from Master Escrow Account	2,250.00
Total Other Assets	2,250.00
TOTAL ASSETS	1,033,827.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210.000 · PAYROLL LIABILITIES	
212 · Earned Income Tax Withheld	2,788.66
219 · Occup Privilege Tax Withheld	168.00
223 · Unemployment Withheld	122.59
Total 210.000 · PAYROLL LIABILITIES	3,079.25
Total Other Current Liabilities	3,079.25
Total Current Liabilities	3,079.25
Total Liabilities	3,079.25
Equity	
270 · Opening Bal Equity	771,852.48
3900 · Retained Earnings	351,869.01
Net Income	-92,972.77
Total Equity	1,030,748.72
TOTAL LIABILITIES & EQUITY	1,033,827.97

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2020

03/31/20

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
Income				
300.000 · TAXES				
301.000 · REAL PROPERTY TAXES				
301.100 · Real Estate - Current	166,404.92	17,000.00	-7,467.87	56.1%
301.400 · Real Estate - Delinquent	9,532.13	1,770,000.00	-1,770,000.00	0.0%
301.000 · REAL PROPERTY TAXES - Other	0.00			
Total 301.000 · REAL PROPERTY TAXES	175,937.05	1,787,000.00	-1,611,062.95	9.8%
310.000 · LOCAL ENABLING ACT TAXES				
310.100 · Real Estate Transfer Tax	69,584.98	275,000.00	-205,415.02	25.3%
310.210 · Earned Income - Current	275,502.08	1,350,000.00	-1,074,497.92	20.4%
310.220 · Earned Income - Prior	106,208.76	85,000.00	21,208.76	125.0%
310.510 · Local Services Tax	47,379.49	425,000.00	-377,620.51	11.1%
Total 310.000 · LOCAL ENABLING ACT TAXES	498,675.31	2,135,000.00	-1,636,324.69	23.4%
Total 300.000 · TAXES	674,612.36	3,922,000.00	-3,247,387.64	17.2%
320.000 · LICENSES & PERMITS				
321.800 · Cable TV franchise	23,939.51	95,000.00	-71,060.49	25.2%
Total 320.000 · LICENSES & PERMITS	23,939.51	95,000.00	-71,060.49	25.2%
330.000 · FINES & FORFEITS				
331.110 · Vehicle Code Violations	5,993.52	35,000.00	-29,006.48	17.1%
331.122 · Ordinance Violations	647.75	5,000.00	-4,352.25	13.0%
Total 330.000 · FINES & FORFEITS	6,641.27	40,000.00	-33,358.73	16.6%
340.000 · INTEREST, RENTS & ROYALTIES				
341.000 · Interest Earnings				
341.01 · Interest on checking	733.03	6,000.00	-5,266.97	12.2%
341.02 · Interest on Savings	246.82	2,000.00	-1,753.18	12.3%
Total 341.000 · Interest Earnings	979.85	8,000.00	-7,020.15	12.2%
342.000 · Rents and Royalties				
342.20 · Property Rental Income	5,800.00	110,000.00	-104,200.00	5.3%
Total 342.000 · Rents and Royalties	5,800.00	110,000.00	-104,200.00	5.3%
Total 340.000 · INTEREST, RENTS & ROYALTIES	6,779.85	118,000.00	-111,220.15	5.7%
350.000 · INTERGOVERNMENTAL REVENUES				
355.000 · STATE SHARED REVENUES				
355.010 · Public Utility Realty Tax	0.00	4,000.00	-4,000.00	0.0%
355.040 · Alcoholic Beverage Licenses	0.00	2,000.00	-2,000.00	0.0%
355.051 · Non-Uniform	0.00	60,000.00	-60,000.00	0.0%
355.070 · Fire Relief	0.00	70,000.00	-70,000.00	0.0%
Total 355.000 · STATE SHARED REVENUES	0.00	136,000.00	-136,000.00	0.0%
Total 350.000 · INTERGOVERNMENTAL REVENUES	0.00	136,000.00	-136,000.00	0.0%
360.000 · CHARGES FOR SERVICES				
361.000 · General Government				
361.310 · Subdivision & Land Development	4,106.00	15,000.00	-10,894.00	27.4%
361.330 · Zoning Hearings	2,300.00	4,000.00	-1,700.00	57.5%

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
361.500 · Maps & Publications	176.24	250.00	-73.76	70.5%
361.57 · Misc. Publications/Copying				
Total 361.500 · Maps & Publications	176.24	250.00	-73.76	70.5%
Total 361.000 · General Government	6,582.24	19,250.00	-12,667.76	34.2%
362.000 · PUBLIC SAFETY				
362.140 · Alarm Permits	10.00	150.00	-140.00	6.7%
362.410 · Building & Zoning Permits	900.00	20,000.00	-19,100.00	4.5%
362.440 · Sewer Permits	250.00	1,500.00	-1,250.00	16.7%
362.451 · Use & Occupancy Permits	60.00	50.00	10.00	120.0%
362.452 · Moving Permits	130.00	500.00	-370.00	26.0%
362.470 · Driveway Permits	950.00	3,000.00	-2,050.00	31.7%
362.480 · Grading Permits	9,675.00	15,000.00	-5,325.00	64.5%
362.481 · Swimming Pool Grading Permits	0.00	5,000.00	-5,000.00	0.0%
362.490 · Pedding Permit	0.00	50.00	-50.00	0.0%
Total 362.000 · PUBLIC SAFETY	11,975.00	45,250.00	-33,275.00	26.5%
Total 360.000 · CHARGES FOR SERVICES	18,557.24	64,500.00	-45,942.76	28.8%
363.000 · HIGHWAYS AND STREETS				
363.239 · Proceeds from Public Prop Damage	0.00	100.00	-100.00	0.0%
363.246 · Public Works Other Services/Sup	0.00	100.00	-100.00	0.0%
Total 363.000 · HIGHWAYS AND STREETS	0.00	200.00	-200.00	0.0%
367.000 · CULTURE-RECREATION				
367.300 · Summer Park Program	0.00	17,500.00	-17,500.00	0.0%
367.301 · Business Donations	100.00			
367.350 · Field Use Fees	450.00	500.00	-50.00	90.0%
Total 367.000 · CULTURE-RECREATION	550.00	18,000.00	-17,450.00	3.1%
389.000 · MISCELLANEOUS INCOME	0.00	50.00	-50.00	0.0%
395.000 · Refund of Prior Yr Expenditures	6,177.95	15,000.00	-8,822.05	41.2%
Total Income	737,258.18	4,408,750.00	-3,671,491.82	16.7%
Gross Profit	737,258.18	4,408,750.00	-3,671,491.82	16.7%
Expense				
400.000 · GENERAL GOVERNMENT				
400.105 · Salary	2,083.30	12,500.00	-10,416.70	16.7%
400.215 · Postage	2,541.98	5,000.00	-2,458.02	50.8%
400.300 · Miscellaneous	0.00	50.00	-50.00	0.0%
400.310 · Stenographer/BOS	0.00	1,000.00	-1,000.00	0.0%
400.317 · Professional Services	0.00	500.00	-500.00	0.0%
400.320 · Telephone	1,662.49	4,000.00	-2,337.51	41.6%
400.321 · Local	682.02	4,000.00	-3,317.98	17.1%
400.324 · Wireless				
Total 400.320 · Telephone	2,344.51	8,000.00	-5,655.49	29.3%
400.340 · Advertising	1,805.60	7,500.00	-5,694.40	24.1%
400.342 · Public Relations Printing	0.00	7,500.00	-7,500.00	0.0%
400.374 · Maintenance Agreements	2,223.89	18,500.00	-16,276.11	12.0%

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
400.384 · Office Equipment Rental	180.00	750.00	-570.00	24.0%
400.420 · Dues & Subscriptions	2,837.48	4,200.00	-1,362.52	67.6%
400.460 · Meetings & Continuing Education	1,675.00	7,000.00	-5,325.00	23.9%
Total 400.000 · GENERAL GOVERNMENT	15,691.76	72,500.00	-56,808.24	21.6%
402.000 · AUDITING				
402.105 · Audit Wages	40.00	50.00	-10.00	80.0%
402.311 · Accounting & Auditing Services	0.00	10,000.00	-10,000.00	0.0%
Total 402.000 · AUDITING	40.00	10,050.00	-10,010.00	0.4%
403.000 · TAX COLLECTION				
403.105 · R.E. Tax Collector Salary	108.20	8,000.00	-7,891.80	1.4%
403.201 · Real Estate Collection Supplies	1,963.77	2,500.00	-536.23	78.6%
403.213 · Office Equipment	0.00	200.00	-200.00	0.0%
403.215 · EIT Postage	0.00	50.00	-50.00	0.0%
403.216 · Real Estate Postage	0.00	1,500.00	-1,500.00	0.0%
403.317 · Tax Collection Committee Servc	0.00	300.00	-300.00	0.0%
403.319 · Tax Refunds	21,428.81	1,500.00	22.00	101.5%
403.350 · Insurance & Bonding	1,522.00	500.00	-500.00	0.0%
403.430 · Tax Appeals	0.00			
Total 403.000 · TAX COLLECTION	25,022.78	14,550.00	10,472.78	172.0%
404.000 · SOLICITOR/LEGAL				
404.310 · Legal Services	0.00	40,000.00	-40,000.00	0.0%
404.314 · Legal Services - Human Resource	0.00	1,000.00	-1,000.00	0.0%
Total 404.000 · SOLICITOR/LEGAL	0.00	41,000.00	-41,000.00	0.0%
405.000 · PERSONNEL SERVICES				
405.140 · Office Staff Wages	65,919.02	350,000.00	-284,080.98	18.8%
405.200 · Office Supplies	2,125.93	6,000.00	-3,874.07	35.4%
405.300 · Bond	3,168.00	1,500.00	1,668.00	211.2%
Total 405.000 · PERSONNEL SERVICES	71,212.95	357,500.00	-286,287.05	19.9%
406.000 · GENERAL GOVT. ADMINISTRATION				
406.280 · General Administrative Expense	828.87	1,500.00	-671.13	55.3%
406.316 · Drug Testing	60.00	500.00	-440.00	12.0%
406.317 · Employee Record Checks	0.00	100.00	-100.00	0.0%
406.318 · Bank Fees	-1,359.80	500.00	-500.00	0.0%
406.319 · Reimburse private prop damage	879.80	6,000.00	-5,120.20	14.7%
406.325 · Internet fees / Website Develop	0.00	250.00	-250.00	0.0%
406.331 · Mileage	0.00	100.00	-100.00	0.0%
406.338 · Highway/Toll Reimbursement	0.00	1,000.00	-1,000.00	0.0%
406.341 · Personnel Advertising	0.00	200.00	-200.00	0.0%
406.421 · License & Permit Renewal	0.00			
Total 406.000 · GENERAL GOVT. ADMINISTRATION	408.87	10,150.00	-9,741.13	4.0%
407.000 · DATA PROCESSING				
407.213 · Data Processing Equipment	2,452.88	2,200.00	252.88	111.5%
407.215 · Software	2,325.29	8,000.00	-5,674.71	29.1%
407.370 · Computer Services	3,233.25	10,000.00	-6,766.75	32.3%

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
Total 407.000 · DATA PROCESSING	8,011.42	20,200.00	-12,188.58	39.7%
408.000 · ENGINEERING SERVICES				
408.310 · Engineering Services - Gen Con	180.00	20,000.00	-19,820.00	0.9%
408.319 · Special Projects	0.00	25,000.00	-25,000.00	0.0%
Total 408.000 · ENGINEERING SERVICES	180.00	45,000.00	-44,820.00	0.4%
409.000 · GEN GOVT. BUILDINGS				
409.200 · Supplies	157.00	3,500.00	-3,343.00	4.5%
409.230 · Heating Fuel	7,330.55	28,000.00	-20,669.45	26.2%
409.300 · Facilities Maintenance	955.60	7,500.00	-6,544.40	12.7%
409.318 · Building Security Systems	0.00	1,500.00	-1,500.00	0.0%
409.360 · Public Utilities				
409.361 · Electricity	1,310.96	14,000.00	-12,689.04	9.4%
409.366 · Water	391.21	3,000.00	-2,608.79	13.0%
Total 409.360 · Public Utilities	1,702.17	17,000.00	-15,297.83	10.0%
409.367 · Trash Removal	2,735.25	5,000.00	-2,264.75	54.7%
409.600 · Capital Construction	7.64			
Total 409.000 · GEN GOVT. BUILDINGS	12,888.21	62,500.00	-49,611.79	20.6%
410.000 · PUBLIC SAFETY				
410.500 · Police Services Contract	261,604.58	1,655,000.00	-1,393,395.42	15.8%
Total 410.000 · PUBLIC SAFETY	261,604.58	1,655,000.00	-1,393,395.42	15.8%
411.000 · FIRE				
411.300 · Building Capital Reserve	2,023.54	90,000.00	-87,976.46	2.2%
411.500 · Contributions	21,705.92	90,000.00	-68,294.08	24.1%
411.541 · Fire Relief	0.00	70,000.00	-70,000.00	0.0%
411.600 · Water Hydrant Assessment	18,928.62	78,000.00	-59,071.38	24.3%
411.700 · Truck Capital Reserve	0.00	80,000.00	-80,000.00	0.0%
411.740 · Equipment Purchase	3,954.06	50,000.00	-46,045.94	7.9%
Total 411.000 · FIRE	46,612.14	458,000.00	-411,387.86	10.2%
412.000 · AMBULANCE				
412.300 · Ambulance Building Maintenance	0.00	1,500.00	-1,500.00	0.0%
412.542 · Operation Contribution	0.00	30,000.00	-30,000.00	0.0%
Total 412.000 · AMBULANCE	0.00	31,500.00	-31,500.00	0.0%
413.000 · CODE ENFORCEMENT				
413.100 · Zoning Administrator	16,837.69	115,000.00	-98,162.31	14.6%
413.121 · Sewage Enforcement Officer	0.00	750.00	-750.00	0.0%
413.200 · Supplies	232.00	1,000.00	-768.00	23.2%
413.325 · Postage	0.00	1,000.00	-1,000.00	0.0%
413.400 · Court Costs	0.00	500.00	-500.00	0.0%
Total 413.000 · CODE ENFORCEMENT	17,069.69	118,250.00	-101,180.31	14.4%
414.000 · PLANNING & ZONING				
414.112 · Stenographer, ZH & PC	0.00	1,300.00	-1,300.00	0.0%
414.116 · Zoning Hearing Bd Compensation	350.00	1,500.00	-1,150.00	23.3%
414.117 · Planning Commission Comp.	450.00	2,500.00	-2,050.00	18.0%
414.120 · Legal	0.00	4,000.00	-4,000.00	0.0%

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
414.310 · Developer Refunds	0.00	100.00	-100.00	0.0%
414.313 · Engineer	2,615.00	40,000.00	-37,385.00	6.5%
414.340 · Zoning Hearing Advertisements	878.70	3,000.00	-2,121.30	29.3%
Total 414.000 · PLANNING & ZONING	4,293.70	52,400.00	-48,106.30	8.2%
415.114 · EMERGENCY MANAGEMENT COORD	400.00	2,400.00	-2,000.00	16.7%
419.540 · EMS Notification System Service	2,819.60	4,000.00	-1,180.40	70.5%
422.450 · Animal Control	1,450.25	3,000.00	-1,549.75	48.3%
426.000 · SANITATION EXPENSE				
426.115 · Recycling Collection Wages	420.00	8,700.00	-8,280.00	4.8%
Total 426.000 · SANITATION EXPENSE	420.00	8,700.00	-8,280.00	4.8%
429.000 · PUBLIC WORKS - SANITATION				
429.364 · Sanitary Sewer Expenses	528.76	10,000.00	-9,471.24	5.3%
Total 429.000 · PUBLIC WORKS - SANITATION	528.76	10,000.00	-9,471.24	5.3%
430.000 · HWYS., ROADS & STREETS				
430.100 · Personnel Services	129,173.08	550,000.00	-420,826.92	23.5%
430.245 · Supplies	4,689.59	13,000.00	-8,310.41	36.1%
430.300 · Facilities Maintenance	345.00	1,500.00	-1,155.00	23.0%
430.320 · Telephone				
430.321 · Local	95.90	700.00	-604.10	13.7%
430.329 · Wireless	368.78	2,000.00	-1,631.22	18.4%
Total 430.320 · Telephone	464.68	2,700.00	-2,235.32	17.2%
430.330 · Heating Fuel	4,660.31	9,000.00	-4,339.69	51.8%
430.360 · Electricity	443.44	3,000.00	-2,556.56	14.8%
430.450 · Contracted Services	49.61	1,000.00	-950.39	5.0%
430.460 · Continuing Education	0.00	8,000.00	-8,000.00	0.0%
430.740 · Equipment Purchase	0.00	25,000.00	-25,000.00	0.0%
430.750 · Misc. Shop Tools & Equipment	589.77	10,000.00	-9,410.23	5.9%
Total 430.000 · HWYS., ROADS & STREETS	140,415.48	623,200.00	-482,784.52	22.5%
432.000 · WINTER MAINTENANCE				
432.100 · Winter Maintenance Materials	27,170.20	70,000.00	-42,829.80	38.8%
Total 432.000 · WINTER MAINTENANCE	27,170.20	70,000.00	-42,829.80	38.8%
433.000 · TRAFFIC CONTROL DEVICES				
433.200 · Traffic signs	5,513.24	12,000.00	-6,486.76	45.9%
433.246 · Pavement Marking Supplies	0.00	1,000.00	-1,000.00	0.0%
433.249 · Traffic Control Supplies-signal	0.00	2,000.00	-2,000.00	0.0%
433.360 · Traffic signal electric	618.09	4,000.00	-3,381.91	15.5%
433.450 · Signals contracted service	0.00	4,000.00	-4,000.00	0.0%
Total 433.000 · TRAFFIC CONTROL DEVICES	6,131.33	23,000.00	-16,868.67	26.7%
434.000 · STREET LIGHTING				
434.360 · St. Lght. Electricity	552.95	4,000.00	-3,447.05	13.8%
Total 434.000 · STREET LIGHTING	552.95	4,000.00	-3,447.05	13.8%
437.000 · EQUIPMENT REPAIRS-FUEL				
437.200 · Tool & Equipment Repairs	598.76	5,000.00	-4,401.24	12.0%

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2020

03/31/20

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
437.213 · Equipment Parts & Supplies	21,956.21	40,000.00	-18,043.79	54.9%
437.233 · Equipment Motor Fuel	6,932.91	30,000.00	-23,067.09	23.1%
Total 437.000 · EQUIPMENT REPAIRS-FUEL	29,487.88	75,000.00	-45,512.12	39.3%
438.000 · HIGHWAY MAINT & REPAIR				
438.271 · Paving and Patching Materials	3,410.58	4,000.00	-589.42	85.3%
438.272 · Aggregate Supplies	681.25	2,000.00	-1,318.75	34.1%
438.273 · Pipe and Drainage Supplies	0.00	1,500.00	-1,500.00	0.0%
438.274 · Pavement Maintenance Supplies	3,948.00	7,000.00	-3,052.00	56.4%
Total 438.000 · HIGHWAY MAINT & REPAIR	8,039.83	14,500.00	-6,460.17	55.4%
439.000 · HWY CONST & REBUILDING PRJCTS				
439.313 · Engineer	0.00	500.00	-500.00	0.0%
Total 439.000 · HWY CONST & REBUILDING PR...	0.00	500.00	-500.00	0.0%
452.000 · RECREATION & CULTURE				
452.115 · Staff Wages	0.00	14,000.00	-14,000.00	0.0%
452.249 · Recreation Programs	439.21	7,000.00	-6,560.79	6.3%
452.300 · Recreation Safety Insurance	226.52	17,000.00	-16,773.68	1.3%
Total 452.000 · RECREATION & CULTURE	665.53	38,000.00	-37,334.47	1.8%
454.000 · PARKS				
454.200 · Park supplies	0.00	3,000.00	-3,000.00	0.0%
454.230 · Fuel	907.81	3,500.00	-2,592.19	25.9%
454.370 · Park Facilities Maintenance	0.00	3,000.00	-3,000.00	0.0%
454.500 · Contracted Services	0.00	4,000.00	-4,000.00	0.0%
Total 454.000 · PARKS	907.81	13,500.00	-12,592.19	6.7%
456.000 · LIBRARY				
456.520 · Library Contribution	24,375.00	97,500.00	-73,125.00	25.0%
Total 456.000 · LIBRARY	24,375.00	97,500.00	-73,125.00	25.0%
480.000 · INSURANCE & EMPLOYEE BENEFITS				
481.100 · Social Security Employer Paid	13,145.94	65,000.00	-51,854.06	20.2%
481.200 · Medicare Employer Paid	3,074.46	18,000.00	-14,925.54	17.1%
481.300 · Unemployment Comp Employer Paid	179.36	3,500.00	-3,320.64	5.1%
483.197 · Non-Uniform Pension Plan Contrib	843.85	115,000.00	-114,156.15	0.7%
483.310 · Pension Plan Admin Fees	0.00	4,000.00	-4,000.00	0.0%
484.354 · Workers Comp Insurance	17,191.25	40,000.00	-22,808.75	43.0%
487.196 · Health Insurance	60,400.78	370,000.00	-309,599.22	16.3%
487.197 · Other Group Benefits	5,587.84	28,000.00	-22,412.16	20.0%
Total 480.000 · INSURANCE & EMPLOYEE BEN...	100,423.48	643,500.00	-543,076.52	15.6%
486.000 · Insurance				
486.350 · Liability Insurance	23,246.50	45,000.00	-21,753.50	51.7%
Total 486.000 · Insurance	23,246.50	45,000.00	-21,753.50	51.7%
6561 · *Payroll Expenses	160.25			
Total Expense	830,230.95	4,624,400.00	-3,794,169.05	18.0%

03/31/20

Lower Nazareth Township
General Fund Budget vs. Actual
January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
Net Income	-92,972.77	-215,650.00	122,677.23	43.1%

LNT Revenue Fund-Host Fee-05
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Host Fee Savings Account	
106.001 · Road Account	105,220.19
106.002 · Fire/Ambulance	63,744.11
106.003 · Recycling	22,518.93
106.000 · Host Fee Savings Account - Other	7,205.03
Total 106.000 · Host Fee Savings Account	198,688.26
Total Checking/Savings	198,688.26
Total Current Assets	198,688.26
TOTAL ASSETS	198,688.26
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	98,047.04
3900 · Retained Earnings	100,160.97
Net Income	480.25
Total Equity	198,688.26
TOTAL LIABILITIES & EQUITY	198,688.26

LNT Palmer Sewer Fund - 08
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.500 · Palmer Sewer - ICS Sweep Acct	173,429.25
Total Checking/Savings	<u>173,429.25</u>
Total Current Assets	<u>173,429.25</u>
TOTAL ASSETS	<u><u>173,429.25</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	123,677.26
3900 · Retained Earnings	49,609.67
Net Income	142.32
Total Equity	<u>173,429.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>173,429.25</u></u>

LNT Nazareth Sewer Fund - 09
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Nazareth Sewer Checking Account	-20.00
100.500 · Nazareth Sewer - ICS Sweep Acct	35,348.12
Total Checking/Savings	<u>35,328.12</u>
Total Current Assets	<u>35,328.12</u>
TOTAL ASSETS	<u>35,328.12</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	5,210.33
3900 · Retained Earnings	30,088.83
Net Income	28.96
Total Equity	<u>35,328.12</u>
TOTAL LIABILITIES & EQUITY	<u>35,328.12</u>

LNT Open Space Fund-16
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.500 · Open Space - Sweep Account	770,073.91
102.000 · EIT Open Space Account	405.78
106.000 · PLGIT Savings Account	146,040.57
109.000 · Certificates of Deposit	513,904.25
Total Checking/Savings	<u>1,430,424.51</u>
Total Current Assets	<u>1,430,424.51</u>
TOTAL ASSETS	<u><u>1,430,424.51</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	530,494.95
3900 · Retained Earnings	893,299.95
Net Income	6,629.61
Total Equity	<u>1,430,424.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,430,424.51</u></u>

LNT Capital Sewer-Signals Fund-18
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.00 · Swr/Signal PLGIT Account	235,890.48
106.000 · Swr/Signal PLUS Account	135.37
Total Checking/Savings	<u>236,025.85</u>
Total Current Assets	<u>236,025.85</u>
TOTAL ASSETS	<u>236,025.85</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	852,411.21
3900 · Retained Earnings	-616,955.53
Net Income	570.17
Total Equity	<u>236,025.85</u>
TOTAL LIABILITIES & EQUITY	<u>236,025.85</u>

9:41 AM
03/31/20
Accrual Basis

(95)LNT Fiscal Stability Fund
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.500 · Fiscal - Sweep Account	93,534.66
109.000 · Certificate of Deposit - LAB	256,536.06
Total Checking/Savings	<u>350,070.72</u>
Total Current Assets	<u>350,070.72</u>
TOTAL ASSETS	<u><u>350,070.72</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	349,807.18
Net Income	263.54
Total Equity	<u>350,070.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>350,070.72</u></u>

LNT Capital Reserve - 30
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Capital Reserve Savings Account	
106.001 · CAPITAL PURCHASES	80,857.79
106.004 · SPECIAL PROJECTS	-1,535.13
106.000 · Capital Reserve Savings Account - Other	6,497.51
Total 106.000 · Capital Reserve Savings Account	85,820.17
Total Checking/Savings	85,820.17
Total Current Assets	85,820.17
Other Assets	
130.02 · Due from Master Escrow	80.51
Total Other Assets	80.51
TOTAL ASSETS	85,900.68
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	208,967.68
3900 · Retained Earnings	-102,256.67
Net Income	-20,810.33
Total Equity	85,900.68
TOTAL LIABILITIES & EQUITY	85,900.68

LNT Capital Reserve Fire-31
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · Fire CR Savings Account	
106.001 · Fire Truck Fund	130,239.24
106.002 · Building Land Fund	33,171.55
106.003 · Fire Police Fund	1,467.85
106.004 · Equipment Fund	151,275.64
106.000 · Fire CR Savings Account - Other	766.03
Total 106.000 · Fire CR Savings Account	316,920.31
Total Checking/Savings	316,920.31
Total Current Assets	316,920.31
TOTAL ASSETS	316,920.31
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	234,597.63
3900 · Retained Earnings	81,556.65
Net Income	766.03
Total Equity	316,920.31
TOTAL LIABILITIES & EQUITY	316,920.31

9:38 AM

37LNT Highway Reconstruction & Rehabilitation

03/31/20

Balance Sheet

Accrual Basis

As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
101.500 · Hwy RR - Sweep Account	590,865.58
Total Checking/Savings	<u>590,865.58</u>
Total Current Assets	<u>590,865.58</u>
TOTAL ASSETS	<u><u>590,865.58</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	603,668.46
Net Income	<u>-12,802.88</u>
Total Equity	<u>590,865.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>590,865.58</u></u>

9:40 AM
03/31/20
Accrual Basis

LNT Capital Reserve - Equipment Replacement
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
101.500 · Cap Res - ER - Sweep Account	128,634.89
Total Checking/Savings	<u>128,634.89</u>
Total Current Assets	<u>128,634.89</u>
TOTAL ASSETS	<u><u>128,634.89</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	128,272.45
Net Income	362.44
Total Equity	<u>128,634.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>128,634.89</u></u>

9:25 AM

Lower Nazareth Township - Refuse/Recycling Collection

03/31/20

Balance Sheet

Accrual Basis

As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
103.000 · Embassy Checking Account	864.99
104.500 · Recycling - Sweep Account	195,406.01
Total Checking/Savings	<u>196,271.00</u>
Total Current Assets	<u>196,271.00</u>
TOTAL ASSETS	<u>196,271.00</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	234,668.94
Net Income	-38,397.94
Total Equity	<u>196,271.00</u>
TOTAL LIABILITIES & EQUITY	<u>196,271.00</u>

LNT Liquid Fuels Fund-35
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
106.000 · SLF Savings Account	127,350.06
Total Checking/Savings	127,350.06
Total Current Assets	127,350.06
TOTAL ASSETS	127,350.06
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	109,419.53
3900 · Retained Earnings	17,622.71
Net Income	307.82
Total Equity	127,350.06
TOTAL LIABILITIES & EQUITY	127,350.06

9:57 AM
03/31/20
Accrual Basis

LNT Traffic Impact Account
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 Traffic Impact Account	-23.00
100.500 Traffic Impact - Sweep	1,843,748.57
109.000 Certificate of Deposit	513,904.25
Total Checking/Savings	<u>2,357,629.82</u>
Total Current Assets	<u>2,357,629.82</u>
TOTAL ASSETS	<u><u>2,357,629.82</u></u>
LIABILITIES & EQUITY	
Equity	
270.000 Opening Equity	500,000.00
Retained Earnings	1,850,642.41
Net Income	6,987.41
Total Equity	<u>2,357,629.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,357,629.82</u></u>

Lower Nazareth Township Master Escrow
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
101.000 · Master Escrow Checking - LAB	711.11
102.000 · SAVINGS ACCOUNTS - LAB	498,711.95
106.000 · SAVING ACCOUNTS	0.60
109.001 · TRAFFIC SIGNAL MAINTENANCE-LAB	11,710.72
Total Checking/Savings	511,134.38
Total Current Assets	511,134.38
TOTAL ASSETS	511,134.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230.000 · Due to Other Funds	2,330.51
Total Other Current Liabilities	2,330.51
Total Current Liabilities	2,330.51
Total Liabilities	2,330.51
Equity	
3000 · Opening Bal Equity	844,070.71
32000 · Retained Earnings	(341,308.39)
Net Income	6,041.55
Total Equity	508,803.87
TOTAL LIABILITIES & EQUITY	511,134.38

Lower Nazareth Township
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100.000 · Checking Account	
100.100 · Developer's Escrow	21,275.83
100.200 · Code Enforcement & Inspection	83,206.28
100.000 · Checking Account - Other	<u>-101,782.11</u>
Total 100.000 · Checking Account	2,700.00
100.500 · D&I Checking - Sweep Account	<u>104,769.57</u>
Total Checking/Savings	<u>107,469.57</u>
Total Current Assets	<u>107,469.57</u>
TOTAL ASSETS	<u>107,469.57</u>
LIABILITIES & EQUITY	
Equity	
270.000 · Opening Bal Equity	60,713.53
3900 · Retained Earnings	39,177.64
Net Income	<u>7,578.40</u>
Total Equity	<u>107,469.57</u>
TOTAL LIABILITIES & EQUITY	<u>107,469.57</u>