



**Lower Nazareth Township**  
**Financial Report**  
*July 2017*

**LOWER NAZARETH TOWNSHIP  
FUND SUMMARY**

Jul-17

<b>General Fund - 01</b>	\$ 1,685,401
<b>Special Revenue Fund - Host Fee - 05</b>	\$ 128,222
<b>Palmer Sewer Fund - 08</b>	\$ 171,038
<b>Nazareth Sewer Fund - 09</b>	\$ 21,022
<b>Capital Reserve - Open Space Fund - 16</b>	\$ 1,853,242
<b>Capital Reserve - Sewer/Signals Fund - 18</b>	\$ 6,754
<b>Fiscal Stability Fund - 95</b>	\$ 290,343
<b>Capital Reserve - Municipal - 30</b>	\$ 423,296
<b>Capital Reserve - Fire Fund - 31</b>	\$ 170,100
<b>Highway Reconstruction/Rehabilitation -</b>	\$ 409,825
<b>Capital Reserve - Equipment Replacement -</b>	\$ 223,344
<b>Refuse/Recycling Collection - 33</b>	\$ 2,086
<b>State Liquid Fuels Fund - 35</b>	\$ 571,803
<b>Traffic Impact - 091</b>	\$ 2,122,950
<i>Total Township Funds...</i>	<u>\$8,079,425</u>

<b>Lower Nazareth Township Sewer Department</b>	\$ 142,571
<b>Master Escrow Account</b>	\$ 447,878
<b>Development &amp; Inspection Account</b>	\$ 112,073
<i>Total Escrow Accounts...</i>	<u>\$559,951</u>

**Lower Nazareth Township**  
**General Fund Balance Sheet**

As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100.000 · Checking Account	8,422.58
105.000 · Payroll Account	13,155.49
106.000 · LAB Savings Account	1,553,210.93
106.100 · PLGIT Account	84,526.38
106.200 · Real Estate Tax Collections	25,835.51
110.000 · Petty Cash	250.00
<b>Total Checking/Savings</b>	1,685,400.89
<b>Other Current Assets</b>	
Employee Advance	11.94
<b>Total Other Current Assets</b>	11.94
<b>Total Current Assets</b>	1,685,412.83
<b>Other Assets</b>	
130.500 · Due from Master Escrow Account	2,250.00
<b>Total Other Assets</b>	2,250.00
<b>TOTAL ASSETS</b>	1,687,662.83
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
210.000 · PAYROLL LIABILITIES	
212 · Earned Income Tax Withheld	911.71
219 · Occup Privilege Tax Withheld	56.00
223 · Unemployment Withheld	52.08
<b>Total 210.000 · PAYROLL LIABILITIES</b>	1,019.79
<b>Total Other Current Liabilities</b>	1,019.79
<b>Total Current Liabilities</b>	1,019.79
<b>Total Liabilities</b>	1,019.79
<b>Equity</b>	
270 · Opening Bal Equity	771,852.48
3900 · Retained Earnings	344,298.89
Net Income	570,491.67
<b>Total Equity</b>	1,686,643.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	1,687,662.83

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2017

08/22/17

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
300.000 - TAXES				
301.000 - REAL PROPERTY TAXES				
301.100 - Real Estate - Current	1,655,071.52	1,500,000.00	155,071.52	110.3%
301.200 - Real Estate - Prior	81,123.13	50.00	81,073.13	162,246.3%
301.400 - Real Estate - Delinquent	9,724.43	20,000.00	-10,275.57	48.6%
<b>Total 301.000 - REAL PROPERTY TAXES</b>	<b>1,745,919.08</b>	<b>1,520,050.00</b>	<b>225,869.08</b>	<b>114.9%</b>
310.000 - LOCAL ENABLING ACT TAXES				
310.100 - Real Estate Transfer Tax	342,224.24	170,000.00	172,224.24	201.3%
310.210 - Earned Income - Current	785,126.95	1,000,000.00	-214,873.05	78.3%
310.220 - Earned Income - Prior	59.54	50,000.00	-49,940.46	0.1%
310.510 - Local Services Tax	217,469.51	355,000.00	-137,530.49	61.3%
310.610 - Admission Tax	0.00	0.00	0.00	0.0%
<b>Total 310.000 - LOCAL ENABLING ACT TAXES</b>	<b>1,344,880.24</b>	<b>1,575,000.00</b>	<b>-230,119.76</b>	<b>85.4%</b>
<b>Total 300.000 - TAXES</b>	<b>3,090,799.32</b>	<b>3,095,050.00</b>	<b>-4,250.68</b>	<b>99.9%</b>
320.000 - LICENSES & PERMITS				
321.800 - Cable TV franchise	47,693.69	82,500.00	-34,806.31	57.8%
<b>Total 320.000 - LICENSES &amp; PERMITS</b>	<b>47,693.69</b>	<b>82,500.00</b>	<b>-34,806.31</b>	<b>57.8%</b>
330.000 - FINES & FORFEITS				
331.110 - Vehicle Code Violations	34,369.85	30,000.00	4,369.85	114.6%
331.121 - Earned Income Tax Fines	0.00	0.00	0.00	0.0%
331.122 - Ordinance Violations	4,487.99	5,000.00	-512.01	89.8%
<b>Total 330.000 - FINES &amp; FORFEITS</b>	<b>38,857.84</b>	<b>35,000.00</b>	<b>3,857.84</b>	<b>111.0%</b>
340.000 - INTEREST, RENTS & ROYALTIES				
341.000 - Interest Earnings	82.61	100.00	-17.39	82.6%
341.01 - Interest on checking	1,039.12	700.00	339.12	148.4%
341.02 - Interest on Savings				
<b>Total 341.000 - Interest Earnings</b>	<b>1,121.73</b>	<b>800.00</b>	<b>321.73</b>	<b>140.2%</b>
342.000 - Rents and Royalties				
342.20 - Property Rental Income	22,400.00	100,000.00	-77,600.00	22.4%
<b>Total 342.000 - Rents and Royalties</b>	<b>22,400.00</b>	<b>100,000.00</b>	<b>-77,600.00</b>	<b>22.4%</b>
<b>Total 340.000 - INTEREST, RENTS &amp; ROYALTIES</b>	<b>23,521.73</b>	<b>100,800.00</b>	<b>-77,278.27</b>	<b>23.3%</b>
350.000 - INTERGOVERNMENTAL REVENUES				
351.000 - FEDERAL CAP & OPER GRANTS				
351.12 - FEMA - Emergency Reimbursement	0.00	0.00	0.00	0.0%
<b>Total 351.000 - FEDERAL CAP &amp; OPER GRANTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
354.000 - STATE CAPITAL & OPER GRANTS				
354.12 - Emergency Disaster Relief-PEMA	0.00	0.00	0.00	0.0%
<b>Total 354.000 - STATE CAPITAL &amp; OPER GRANTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
355.000 - STATE SHARED REVENUES				
355.010 - Public Utility Realty Tax	0.00	3,800.00	-3,800.00	0.0%

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
355.040 · Alcoholic Beverage Licenses	200.00	2,000.00	-1,800.00	10.0%
355.051 · Non-Uniform	0.00	50,000.00	-50,000.00	0.0%
355.052 · Police Department	0.00	0.00	0.00	0.0%
355.070 · Fire Relief	0.00	75,000.00	-75,000.00	0.0%
<b>Total 355.000 · STATE SHARED REVENUES</b>	<b>200.00</b>	<b>130,800.00</b>	<b>-130,600.00</b>	<b>0.2%</b>
<b>Total 350.000 · INTERGOVERNMENTAL REVENUES</b>	<b>200.00</b>	<b>130,800.00</b>	<b>-130,600.00</b>	<b>0.2%</b>
<b>360.000 · CHARGES FOR SERVICES</b>				
361.000 · General Government				
361.310 · Subdivision & Land Development	7,805.20	15,000.00	-7,194.80	52.0%
361.330 · Zoning Hearings	3,500.00	7,000.00	-3,500.00	50.0%
361.500 · Maps & Publications				
361.51 · Map Sales	0.00	0.00	0.00	0.0%
361.53 · SALDO	0.00	0.00	0.00	0.0%
361.54 · Zoning Ordinance	33.00	0.00	33.00	100.0%
361.56 · Comprehensive Plan	0.00	0.00	0.00	0.0%
361.57 · Misc. Publications/Copying	278.78	250.00	28.78	111.5%
<b>Total 361.500 · Maps &amp; Publications</b>	<b>311.78</b>	<b>250.00</b>	<b>61.78</b>	<b>124.7%</b>
361.630 · Proceeds from tax collection	22,868.13	28,000.00	-5,131.87	81.7%
361.74 · Postage collected	93.97	150.00	-56.03	62.6%
<b>Total 361.000 · General Government</b>	<b>34,579.08</b>	<b>50,400.00</b>	<b>-15,820.92</b>	<b>68.6%</b>
<b>362.000 · PUBLIC SAFETY</b>				
362.100 · Fire Police Dept.Earnings	0.00	0.00	0.00	0.0%
362.140 · Alarm Permits	130.00	150.00	-20.00	86.7%
362.410 · Building & Zoning Permits	4,290.00	17,000.00	-12,710.00	25.2%
362.440 · Sewer Permits	1,515.00	1,500.00	15.00	101.0%
362.451 · Use & Occupancy Permits	80.00	40.00	40.00	200.0%
362.452 · Moving Permits	505.00	450.00	55.00	112.2%
362.470 · Driveway Permits	3,300.00	2,500.00	800.00	132.0%
362.480 · Grading Permits	26,900.00	18,000.00	8,900.00	149.4%
362.481 · Swimming Pool Grading Permits	7,150.00	3,500.00	3,650.00	204.3%
362.490 · Peddling Permit	0.00	50.00	-50.00	0.0%
<b>Total 362.000 · PUBLIC SAFETY</b>	<b>43,870.00</b>	<b>43,190.00</b>	<b>680.00</b>	<b>101.6%</b>
<b>Total 360.000 · CHARGES FOR SERVICES</b>	<b>78,449.08</b>	<b>93,590.00</b>	<b>-15,140.92</b>	<b>83.8%</b>
<b>363.000 · HIGHWAYS AND STREETS</b>				
363.239 · Proceeds from Public Prop Damage	0.00	100.00	-100.00	0.0%
363.246 · Public Works Other Services/Sup	0.00	100.00	-100.00	0.0%
363.500 · Contracted Highway & Str Work	0.00	100.00	-100.00	0.0%
<b>Total 363.000 · HIGHWAYS AND STREETS</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>	<b>0.0%</b>
<b>367.000 · CULTURE-RECREATION</b>				
367.500 · Summer Park Program	11,010.00	9,000.00	2,010.00	122.3%
367.301 · Business Donations	0.00	0.00	0.00	0.0%
367.350 · Field Use Fees	2,140.00	2,500.00	-360.00	85.6%
<b>Total 367.000 · CULTURE-RECREATION</b>	<b>13,150.00</b>	<b>11,500.00</b>	<b>1,650.00</b>	<b>114.3%</b>
<b>389.000 · MISCELLANEOUS INCOME</b>				

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
389.196 · Mini-Cobra Premiums	0.00	10.00	-10.00	0.0%
389.000 · MISCELLANEOUS INCOME - Other	0.00	50.00	-50.00	0.0%
<b>Total 389.000 · MISCELLANEOUS INCOME</b>	<b>0.00</b>	<b>60.00</b>	<b>-60.00</b>	<b>0.0%</b>
391.000 · Proceeds of Gen. Fxd. Asset Dis	0.00	0.00	0.00	0.0%
391.100 · Sales of General Fixed Assets	0.00	0.00	0.00	0.0%
<b>Total 391.000 · Proceeds of Gen. Fxd. Asset Dis</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
392.000 · INTERFUND TRANSFER	0.00	0.00	0.00	0.0%
395.000 · Refund of Prior Yr Expenditures	18,688.53	15,000.00	3,688.53	124.6%
49900 · Uncategorized Income	10.00			
<b>Total Income</b>	<b>3,311,370.19</b>	<b>3,564,600.00</b>	<b>-253,229.81</b>	<b>92.9%</b>
<b>Gross Profit</b>	<b>3,311,370.19</b>	<b>3,564,600.00</b>	<b>-253,229.81</b>	<b>92.9%</b>
<b>Expense</b>				
400.000 · GENERAL GOVERNMENT				
400.105 · Salary	7,291.55	12,500.00	-5,208.45	58.3%
400.215 · Postage	3,891.30	3,300.00	591.30	117.9%
400.300 · Miscellaneous	0.00	50.00	-50.00	0.0%
400.310 · Stenographer/BOS	95.00	1,500.00	-1,405.00	6.3%
400.317 · Professional Services	0.00	500.00	-500.00	0.0%
400.320 · Telephone				
400.321 · Local	2,451.78	4,100.00	-1,648.22	59.8%
400.322 · Long Distance	0.00	50.00	-50.00	0.0%
400.324 · Wireless	857.19	1,600.00	-762.81	52.3%
<b>Total 400.320 · Telephone</b>	<b>3,288.97</b>	<b>5,750.00</b>	<b>-2,461.03</b>	<b>57.2%</b>
400.340 · Advertising	3,698.77	5,000.00	-1,301.23	74.0%
400.342 · Public Relations Printing	2,858.00	6,000.00	-3,142.00	47.6%
400.343 · Codification/Printing	0.00	5,000.00	-5,000.00	0.0%
400.374 · Maintenance Agreements	8,443.99	14,000.00	-5,556.01	60.3%
400.384 · Office Equipment Rental	502.00	1,000.00	-498.00	50.2%
400.420 · Dues & Subscriptions	3,359.99	4,200.00	-840.01	80.0%
400.460 · Meetings & Continuing Education	7,039.79	10,000.00	-2,960.21	70.4%
400.700 · Capital Purchases	0.00	7,000.00	-7,000.00	0.0%
<b>Total 400.000 · GENERAL GOVERNMENT</b>	<b>40,469.36</b>	<b>75,800.00</b>	<b>-35,330.64</b>	<b>53.4%</b>
402.000 · AUDITING				
402.105 · Audit Wages	40.00	100.00	-60.00	40.0%
402.311 · Accounting & Auditing Services	5,110.00	8,000.00	-2,890.00	63.9%
<b>Total 402.000 · AUDITING</b>	<b>5,150.00</b>	<b>8,100.00</b>	<b>-2,950.00</b>	<b>63.6%</b>
403.000 · TAX COLLECTION				
403.105 · R.E. Tax Collector Salary	0.00	0.00	0.00	0.0%
403.110 · EIT Collection Wages	0.00	0.00	0.00	0.0%
403.200 · EIT Collection Supplies	0.00	0.00	0.00	0.0%
403.201 · Real Estate Collection Supplies	1,951.10	2,100.00	-148.90	92.9%
403.213 · Office Equipment	0.00	200.00	-200.00	0.0%
403.215 · EIT Postage	0.00	200.00	-200.00	0.0%
403.216 · Real Estate Postage	0.00	1,500.00	-1,500.00	0.0%
403.310 · Computer Services	0.00	0.00	0.00	0.0%

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
403.311 - Audit	0.00	2,300.00	-2,300.00	0.0%
403.317 - Tax Collection Committee Serv	221.32	400.00	-178.68	55.3%
403.319 - Tax Refunds	685.38	1,000.00	-314.62	68.5%
403.350 - Insurance & Bonding	250.00	300.00	-50.00	83.3%
403.400 - Court Costs	0.00	0.00	0.00	0.0%
403.430 - Tax Appeals	0.00	500.00	-500.00	0.0%
<b>Total 403.000 - TAX COLLECTION</b>	<b>3,107.80</b>	<b>8,500.00</b>	<b>-5,392.20</b>	<b>36.6%</b>
404.000 - SOLICITOR/LEGAL				
404.310 - Legal Services	9,149.25	28,000.00	-18,850.75	32.7%
404.314 - Legal Services - Human Resource	0.00	1,500.00	-1,500.00	0.0%
<b>Total 404.000 - SOLICITOR/LEGAL</b>	<b>9,149.25</b>	<b>29,500.00</b>	<b>-20,350.75</b>	<b>31.0%</b>
405.000 - PERSONNEL SERVICES				
405.140 - Office Staff Wages	193,289.61	350,000.00	-156,710.39	55.2%
405.200 - Office Supplies	2,412.22	6,000.00	-3,587.78	40.2%
405.300 - Bond	1,500.00	1,600.00	-100.00	93.8%
<b>Total 405.000 - PERSONNEL SERVICES</b>	<b>197,201.83</b>	<b>357,600.00</b>	<b>-160,398.17</b>	<b>55.1%</b>
406.000 - GENERAL GOVT. ADMINISTRATION				
406.280 - General Administrative Expense				
406.316 - Drug Testing	759.25	850.00	-90.75	89.3%
406.317 - Employee Record Checks	155.00	600.00	-445.00	25.8%
406.318 - Bank Fees	16.00	230.00	-214.00	7.0%
406.319 - Reimburse private prop damage	54.33	50.00	4.33	108.7%
406.325 - Internet fees / Website Develop	342.89	150.00	192.89	228.6%
406.331 - Mileage	3,469.21	5,800.00	-2,330.79	59.8%
406.338 - Highway/Toll Reimbursement	0.00	250.00	-250.00	0.0%
406.341 - Personnel Advertising	0.00	100.00	-100.00	0.0%
406.421 - License & Permit Renewal	454.74	600.00	-145.26	75.8%
	0.00	250.00	-250.00	0.0%
<b>Total 406.000 - GENERAL GOVT. ADMINISTRATION</b>	<b>5,251.42</b>	<b>8,880.00</b>	<b>-3,628.58</b>	<b>59.1%</b>
407.000 - DATA PROCESSING				
407.213 - Data Processing Equipment	1,822.75	2,000.00	-177.25	91.1%
407.215 - Software	2,455.34	4,000.00	-1,544.66	61.4%
407.370 - Computer Services	10,482.92	9,000.00	1,482.92	116.5%
<b>Total 407.000 - DATA PROCESSING</b>	<b>14,761.01</b>	<b>15,000.00</b>	<b>-238.99</b>	<b>98.4%</b>
408.000 - ENGINEERING SERVICES				
408.310 - Engineering Services - Gen Con				
408.317 - Act 557 Plan	10,875.38	7,000.00	3,875.38	155.3%
408.318 - Traffic Impact Study	0.00	2,000.00	-2,000.00	0.0%
408.319 - Special Projects	0.00	50.00	-50.00	0.0%
<b>Total 408.000 - ENGINEERING SERVICES</b>	<b>10,875.38</b>	<b>14,050.00</b>	<b>-3,174.62</b>	<b>77.4%</b>
409.000 - GEN GOVT. BUILDINGS				
409.200 - Supplies	1,429.70	3,000.00	-1,570.30	47.7%
409.230 - Heating Fuel	17,239.49	28,000.00	-10,760.51	61.6%
409.300 - Facilities Maintenance	3,382.46	4,500.00	-1,117.54	75.2%
409.318 - Building Security Systems	464.70	3,000.00	-2,535.30	15.5%
409.360 - Public Utilities				
409.361 - Electricity	6,836.53	15,000.00	-8,163.47	45.6%

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
409.366 · Water	1,454.12	2,500.00	-1,045.88	58.2%
<b>Total 409.360 · Public Utilities</b>	<b>8,290.65</b>	<b>17,500.00</b>	<b>-9,209.35</b>	<b>47.4%</b>
409.367 · Trash Removal	3,929.10	1,000.00	2,929.10	392.9%
409.375 · Communication Equip Repair/Main	0.00	300.00	-300.00	0.0%
409.386 · Rental Property Expenses	2,385.31	1,000.00	1,385.31	238.5%
409.600 · Capital Construction	0.00	10,000.00	-10,000.00	0.0%
<b>Total 409.000 · GEN GOVT. BUILDINGS</b>	<b>37,121.41</b>	<b>68,300.00</b>	<b>-31,178.59</b>	<b>54.4%</b>
<b>410.000 · PUBLIC SAFETY</b>				
410.110 · Fire/Police	0.00	0.00	0.00	0.0%
410.160 · Police Pension	0.00	0.00	0.00	0.0%
410.200 · Fire-Police Supplies	231.31	7,000.00	-6,768.69	3.3%
410.250 · Repair Lights	0.00	50.00	-50.00	0.0%
410.327 · Radio Repair	0.00	50.00	-50.00	0.0%
410.500 · Police Services Contract	765,957.08	1,315,000.00	-549,042.92	58.2%
<b>Total 410.000 · PUBLIC SAFETY</b>	<b>766,188.39</b>	<b>1,322,100.00</b>	<b>-555,911.61</b>	<b>58.0%</b>
<b>411.000 · FIRE</b>				
411.300 · Building Capital Reserve	70,790.22	80,000.00	-9,209.78	88.5%
411.500 · Contributions	59,917.58	80,000.00	-20,082.42	74.9%
411.541 · Fire Relief	0.00	75,000.00	-75,000.00	0.0%
411.600 · Water Hydrant Assessment	54,306.00	71,000.00	-16,694.00	76.5%
411.700 · Truck Capital Reserve	0.00	80,000.00	-80,000.00	0.0%
411.740 · Equipment Purchase	6,756.82	25,000.00	-18,243.18	27.0%
<b>Total 411.000 · FIRE</b>	<b>191,770.62</b>	<b>411,000.00</b>	<b>-219,229.38</b>	<b>46.7%</b>
<b>412.000 · AMBULANCE</b>				
412.140 · Ambulance personnel	0.00	0.00	0.00	0.0%
412.300 · Ambulance Building Maintenance	220.29	1,500.00	-1,279.71	14.7%
412.541 · Ambulance Relief	0.00	0.00	0.00	0.0%
412.542 · Operation Contribution	30,000.00	30,000.00	0.00	100.0%
412.600 · Capital Construction	0.00	1,000.00	-1,000.00	0.0%
412.700 · Truck Fund Capital Reserve	0.00	0.00	0.00	0.0%
<b>Total 412.000 · AMBULANCE</b>	<b>30,220.29</b>	<b>32,500.00</b>	<b>-2,279.71</b>	<b>93.0%</b>
<b>413.000 · CODE ENFORCEMENT</b>				
413.100 · Zoning Administrator	37,475.18	69,000.00	-31,524.82	54.3%
413.121 · Sewage Enforcement Officer	280.75	1,000.00	-719.25	28.1%
413.200 · Supplies	521.86	700.00	-178.14	46.0%
413.325 · Postage	0.00	600.00	-600.00	0.0%
413.400 · Court Costs	0.00	500.00	-500.00	0.0%
<b>Total 413.000 · CODE ENFORCEMENT</b>	<b>38,077.79</b>	<b>71,800.00</b>	<b>-33,722.21</b>	<b>53.0%</b>
<b>414.000 · PLANNING &amp; ZONING</b>				
414.112 · Stenographer, ZH & PC	525.00	1,400.00	-875.00	37.5%
414.116 · Zoning Hearing Bd Compensation	350.00	3,000.00	-2,650.00	11.7%
414.117 · Planning Commission Comp.	750.00	3,000.00	-2,250.00	25.0%
414.120 · Legal	0.00	3,500.00	-3,500.00	0.0%
414.310 · Developer Refunds	0.00	100.00	-100.00	0.0%
414.313 · Engineer	26,071.13	30,000.00	-3,928.87	86.9%



Lower Nazareth Township  
**General Fund Budget vs. Actual**  
 January through July 2017

08/22/17

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
414.340 - Zoning Hearing Advertisements	1,629.80	3,000.00	-1,370.20	54.3%
<b>Total 414.000 - PLANNING &amp; ZONING</b>	<b>29,325.93</b>	<b>44,000.00</b>	<b>-14,674.07</b>	<b>66.6%</b>
415.114 - EMERGENCY MANAGEMENT COORD	1,400.00	2,400.00	-1,000.00	58.3%
419.540 - Crime Watch	0.00	0.00	0.00	0.0%
422.450 - Animal Control	150.00	200.00	-50.00	75.0%
426.000 - SANITATION EXPENSE	4,263.75	8,000.00	-3,736.25	53.3%
426.115 - Recycling Collection Wages	14,894.25	20,000.00	-5,105.75	74.5%
426.421 - FRCA Membership				
<b>Total 426.000 - SANITATION EXPENSE</b>	<b>19,158.00</b>	<b>28,000.00</b>	<b>-8,842.00</b>	<b>68.4%</b>
429.000 - PUBLIC WORKS - SANITATION				
429.364 - Sanitary Sewer Expenses	5,096.44	10,000.00	-4,903.56	51.0%
<b>Total 429.000 - PUBLIC WORKS - SANITATION</b>	<b>5,096.44</b>	<b>10,000.00</b>	<b>-4,903.56</b>	<b>51.0%</b>
430.000 - HWYS., ROADS & STREETS				
430.100 - Personnel Services	260,308.47	500,000.00	-239,691.53	52.1%
430.245 - Supplies	8,601.33	10,000.00	-1,398.67	86.0%
430.300 - Facilities Maintenance	766.99	1,500.00	-733.01	51.1%
430.320 - Telephone	335.65	600.00	-264.35	55.9%
430.321 - Local	0.00	0.00	0.00	0.0%
430.322 - Long Distance	0.00	0.00	0.00	0.0%
430.329 - Wireless	1,830.30	3,500.00	-1,669.70	52.3%
<b>Total 430.320 - Telephone</b>	<b>2,165.95</b>	<b>4,100.00</b>	<b>-1,934.05</b>	<b>52.8%</b>
430.330 - Heating Fuel	4,551.83	5,000.00	-448.17	91.0%
430.360 - Electricity	1,492.29	3,000.00	-1,507.71	49.7%
430.384 - Equip/Machinery Rental	1,055.00	13,000.00	-11,945.00	8.1%
430.450 - Contracted Services	333.90	900.00	-566.10	37.1%
430.460 - Continuing Education	1,751.62	2,500.00	-748.38	70.1%
430.600 - Capital Construction	0.00	8,000.00	-8,000.00	0.0%
430.740 - Equipment Purchase	14,623.00	45,000.00	-30,377.00	32.5%
430.750 - Misc. Shop Tools & Equipment	5,763.80	7,000.00	-1,236.20	82.3%
430.000 - HWYS., ROADS & STREETS - Other	18.60			
<b>Total 430.000 - HWYS., ROADS &amp; STREETS</b>	<b>301,432.78</b>	<b>600,000.00</b>	<b>-298,567.22</b>	<b>50.2%</b>
432.000 - WINTER MAINTENANCE				
432.100 - Winter Maintenance Materials	43,751.07	60,000.00	-16,248.93	72.9%
<b>Total 432.000 - WINTER MAINTENANCE</b>	<b>43,751.07</b>	<b>60,000.00</b>	<b>-16,248.93</b>	<b>72.9%</b>
433.000 - TRAFFIC CONTROL DEVICES				
433.200 - Traffic signs	2,521.58	5,000.00	-2,478.42	50.4%
433.246 - Pavement Marking Supplies	0.00	2,500.00	-2,500.00	0.0%
433.249 - Traffic Control Supplies-signal	1,030.00	2,200.00	-1,170.00	46.8%
433.360 - Traffic signal electric	2,042.22	3,000.00	-957.78	68.1%
433.375 - Line Painting	0.00	300.00	-300.00	0.0%
433.450 - Signals contracted service	2,403.00	2,500.00	-97.00	96.1%
<b>Total 433.000 - TRAFFIC CONTROL DEVICES</b>	<b>7,996.80</b>	<b>15,500.00</b>	<b>-7,503.20</b>	<b>51.6%</b>
434.00 - STREET LIGHTING				

Lower Nazareth Township  
**General Fund Budget vs. Actual**  
 January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
434.360 · St. Light Electricity	2,040.18	4,500.00	-2,459.82	45.3%
<b>Total 434.00 · STREET LIGHTING</b>	<b>2,040.18</b>	<b>4,500.00</b>	<b>-2,459.82</b>	<b>45.3%</b>
437.000 · EQUIPMENT REPAIRS-FUEL	7,479.83	6,000.00	1,479.83	124.7%
437.200 · Tool & Equipment Repairs	27,897.99	35,000.00	-7,102.01	79.7%
437.213 · Equipment Parts & Supplies	12,599.12	28,000.00	-15,400.88	45.0%
437.233 · Equipment Motor Fuel				
<b>Total 437.000 · EQUIPMENT REPAIRS-FUEL</b>	<b>47,976.94</b>	<b>69,000.00</b>	<b>-21,023.06</b>	<b>69.5%</b>
438.000 · HIGHWAY MAINT & REPAIR				
438.271 · Paving and Patching Materials	2,672.30	4,000.00	-1,327.70	66.8%
438.272 · Aggregate Supplies	0.00	2,500.00	-2,500.00	0.0%
438.273 · Pipe and Drainage Supplies	0.00	1,500.00	-1,500.00	0.0%
438.274 · Pavement Maintenance Supplies	4,120.00	5,000.00	-880.00	82.4%
<b>Total 438.000 · HIGHWAY MAINT &amp; REPAIR</b>	<b>6,792.30</b>	<b>13,000.00</b>	<b>-6,207.70</b>	<b>52.2%</b>
439.000 · HWY CONST & REBUILDING PRJCTS				
439.313 · Engineer	0.00	500.00	-500.00	0.0%
439.600 · Construction/Rebuilding	1,325.59	90,000.00	-88,674.41	1.5%
<b>Total 439.000 · HWY CONST &amp; REBUILDING PRJCTS</b>	<b>1,325.59</b>	<b>90,500.00</b>	<b>-89,174.41</b>	<b>1.5%</b>
452.000 · RECREATION & CULTURE				
452.115 · Staff Wages	8,576.16	13,000.00	-4,423.84	66.0%
452.249 · Recreation Programs	1,956.46	3,000.00	-1,043.54	65.2%
452.300 · Recreation Safety Insurance	3,019.79	23,000.00	-19,980.21	13.1%
<b>Total 452.000 · RECREATION &amp; CULTURE</b>	<b>13,552.41</b>	<b>39,000.00</b>	<b>-25,447.59</b>	<b>34.7%</b>
454.000 · PARKS				
454.115 · Park Personnel	0.00	0.00	0.00	0.0%
454.200 · Park supplies	1,396.45	4,000.00	-2,603.55	34.9%
454.230 · Fuel	1,198.50	2,900.00	-1,701.50	41.3%
454.249 · Recreation Programs	296.90	0.00	0.00	0.0%
454.367 · Trash Removal	0.00	0.00	0.00	0.0%
454.370 · Park Facilities Maintenance	982.56	4,000.00	-3,017.44	24.6%
454.500 · Contracted Services	1,250.00	3,000.00	-1,750.00	41.7%
454.600 · Capital Construction	0.00	1,000.00	-1,000.00	0.0%
454.700 · Capital Purchases	0.00	1,000.00	-1,000.00	0.0%
454.710 · Park Land Acquisition	0.00	0.00	0.00	0.0%
<b>Total 454.000 · PARKS</b>	<b>5,124.41</b>	<b>15,900.00</b>	<b>-10,775.59</b>	<b>32.2%</b>
456.000 · LIBRARY				
456.520 · Library Contribution	72,292.50	96,500.00	-24,207.50	74.9%
<b>Total 456.000 · LIBRARY</b>	<b>72,292.50</b>	<b>96,500.00</b>	<b>-24,207.50</b>	<b>74.9%</b>
480.000 · INSURANCE & EMPLOYEE BENEFITS				
481.100 · Social Security Employer Paid	31,852.19	54,000.00	-22,147.81	59.0%
481.200 · Medicare Employer Paid	7,449.36	12,700.00	-5,250.64	58.7%
481.300 · Unemployment Comp Employer Paid	2,036.79	1,000.00	1,036.79	203.7%
483.197 · Non-Uniform Pension Plan Contrib	0.00	115,000.00	-115,000.00	0.0%
483.310 · Pension Plan Admin Fees	3,300.00	3,000.00	300.00	110.0%
484.354 · Workers Comp Insurance	25,396.75	40,000.00	-14,603.25	63.5%

Lower Nazareth Township  
**General Fund Budget vs. Actual**  
 January through July 2017

08/22/17

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
487.196 · Health Insurance	152,840.03	255,000.00	-102,159.97	59.9%
487.197 · Other Group Benefits	14,433.58	25,000.00	-10,566.42	57.7%
<b>Total 480.000 · INSURANCE &amp; EMPLOYEE BENEFITS</b>	<b>237,308.70</b>	<b>505,700.00</b>	<b>-268,391.30</b>	<b>46.9%</b>
486.000 · Insurance				
486.350 · Liability Insurance	46,395.92	65,000.00	-18,604.08	71.4%
<b>Total 486.000 · Insurance</b>	<b>46,395.92</b>	<b>65,000.00</b>	<b>-18,604.08</b>	<b>71.4%</b>
489.000 · JUDGEMENT & LOSSES				
489.411 · Refund of fines collected	0.00	100.00	-100.00	0.0%
<b>Total 489.000 · JUDGEMENT &amp; LOSSES</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
492.000 · Interfund Operating Transfers	550,000.00			
6561 · *Payroll Expenses	416.00			
69800 · Uncategorized Expenses	0.00			
<b>Total Expense</b>	<b>2,740,878.52</b>	<b>4,082,430.00</b>	<b>-1,341,551.48</b>	<b>67.1%</b>
<b>Net Income</b>	<b>570,491.67</b>	<b>-517,830.00</b>	<b>1,088,321.67</b>	<b>-110.2%</b>

**LNT Revenue Fund-Host Fee-05**  
**Balance Sheet**  
As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Host Fee Savings Account	
106.001 · Road Account	75,113.55
106.002 · Fire/Ambulance	47,929.61
106.003 · Recycling	5,097.43
106.000 · Host Fee Savings Account - Other	81.47
Total 106.000 · Host Fee Savings Account	128,222.06
Total Checking/Savings	128,222.06
Total Current Assets	128,222.06
<b>TOTAL ASSETS</b>	<b>128,222.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	98,047.04
3900 · Retained Earnings	16,989.59
Net Income	13,185.43
Total Equity	128,222.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>128,222.06</b>

**LNT Palmer Sewer Fund - 08**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Palmer Sewer Checking Account	719.99
106.000 · Palmer Sewer Savings Account	<u>170,318.07</u>
Total Checking/Savings	<u>171,038.06</u>
Total Current Assets	<u>171,038.06</u>
<b>TOTAL ASSETS</b>	<b><u>171,038.06</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	123,677.26
3900 · Retained Earnings	47,261.49
Net Income	<u>99.31</u>
Total Equity	<u>171,038.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>171,038.06</u></b>

**LNT Nazareth Sewer Fund - 09**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Nazareth Sewer Checking Account	1,239.68
106.000 · Nazareth Sewer Savings Account	19,782.27
Total Checking/Savings	<u>21,021.95</u>
Total Current Assets	<u>21,021.95</u>
<b>TOTAL ASSETS</b>	<u><u>21,021.95</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	5,210.33
3900 · Retained Earnings	13,621.69
Net Income	2,189.93
Total Equity	<u>21,021.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>21,021.95</u></u>

**LNT Open Space Fund-16**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · LAB Checking Account	1,272,814.65
106.000 · PLGIT Savings Account	<u>580,427.10</u>
Total Checking/Savings	<u>1,853,241.75</u>
Total Current Assets	<u>1,853,241.75</u>
<b>TOTAL ASSETS</b>	<b><u>1,853,241.75</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	30,494.95
3900 · Retained Earnings	1,762,447.87
Net Income	<u>60,298.93</u>
Total Equity	<u>1,853,241.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,853,241.75</u></b>

**LNT Capital Sewer-Signals Fund-18**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.00 · Swr/Signal PLGIT Account	6,624.36
106.000 · Swr/Signal PLUS Account	129.56
<b>Total Checking/Savings</b>	<u>6,753.92</u>
<b>Total Current Assets</b>	<u>6,753.92</u>
<b>TOTAL ASSETS</b>	<u><u>6,753.92</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	852,411.21
3900 · Retained Earnings	-845,678.81
Net Income	21.52
<b>Total Equity</b>	<u>6,753.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,753.92</u></u>



(95)LNT Fiscal Stability Fund  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Fiscal Stability MM / Savings	290,342.89
Total Checking/Savings	<u>290,342.89</u>
Total Current Assets	<u>290,342.89</u>
<b>TOTAL ASSETS</b>	<u><u>290,342.89</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	239,957.32
Net Income	<u>50,385.57</u>
Total Equity	<u>290,342.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>290,342.89</u></u>

**LNT Capital Reserve - 30**  
**Balance Sheet**  
As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Capital Reserve Savings Account	420,932.54
106.001 · CAPITAL PURCHASES	2,283.06
106.000 · Capital Reserve Savings Account - Other	2,283.06
Total 106.000 · Capital Reserve Savings Account	423,215.60
Total Checking/Savings	423,215.60
Total Current Assets	423,215.60
Other Assets	
130.02 · Due from Master Escrow	80.51
Total Other Assets	80.51
<b>TOTAL ASSETS</b>	<b>423,296.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	208,967.68
3900 · Retained Earnings	219,975.20
Net Income	-5,646.77
Total Equity	423,296.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>423,296.11</b>

**LNT Capital Reserve Fire-31**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Fire CR Savings Account	
106.001 · Fire Truck Fund	90,907.35
106.002 · Building Land Fund	10,142.02
106.003 · Fire Police Fund	28,565.80
106.000 · Fire CR Savings Account - Other	40,485.25
Total 106.000 · Fire CR Savings Account	<u>170,100.42</u>
Total Checking/Savings	<u>170,100.42</u>
Total Current Assets	<u>170,100.42</u>
<b>TOTAL ASSETS</b>	<u><u>170,100.42</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	234,597.63
3900 · Retained Earnings	-104,982.46
Net Income	40,485.25
Total Equity	<u>170,100.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>170,100.42</u></u>

**37LNT Highway Reconstruction & Rehabilitation**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Hwy Recon/Rehab Checking Acct	4,218.11
106.000 · Hwy Recon/Rehab MM/Savings Acct	405,606.63
Total Checking/Savings	<u>409,824.74</u>
Total Current Assets	<u>409,824.74</u>
<b>TOTAL ASSETS</b>	<b><u>409,824.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	55,478.57
Net Income	354,346.17
Total Equity	<u>409,824.74</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>409,824.74</u></b>

**LNT Capital Reserve - Equipment Replacement**  
**Balance Sheet**  
As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · CR Equip Replacement - Checking	120,296.51
100.002 · EQUIPMENT REPLACEMENT	39.54
100.000 · CR Equip Replacement - Checking - Other	120,336.05
Total 100.000 · CR Equip Replacement - Checking	120,336.05
106.000 · CR Equip Replacement MM/Savings	103,007.64
Total Checking/Savings	223,343.69
Total Current Assets	223,343.69
<b>TOTAL ASSETS</b>	<b>223,343.69</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	200,905.32
Net Income	22,438.37
Total Equity	223,343.69
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>223,343.69</b>

## Lower Nazareth Township - Refuse/Recycling Collection

08/22/17

**Balance Sheet**

Accrual Basis

As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
102.000 · Embassy Savings Account	1,446.03
103.000 · Embassy Checking Account	639.98
Total Checking/Savings	<u>2,086.01</u>
Total Current Assets	<u>2,086.01</u>
<b>TOTAL ASSETS</b>	<u><u>2,086.01</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	1,872.81
Net Income	213.20
Total Equity	<u>2,086.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,086.01</u></u>

**LNT Liquid Fuels Fund-35**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · SLF Savings Account	571,802.57
Total Checking/Savings	<u>571,802.57</u>
Total Current Assets	<u>571,802.57</u>
<b>TOTAL ASSETS</b>	<u><u>571,802.57</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	109,419.53
3900 · Retained Earnings	217,471.80
Net Income	<u>244,911.24</u>
Total Equity	<u>571,802.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>571,802.57</u></u>

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08/22/17

Accrual Basis

**LNT Traffic Impact Account**  
**Balance Sheet**  
As of July 31, 2017

	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 Traffic Impact Account	8,553.42
106.000 Traffic Impact Account	<u>2,114,396.26</u>
Total Checking/Savings	<u>2,122,949.68</u>
Total Current Assets	<u>2,122,949.68</u>
<b>TOTAL ASSETS</b>	<b><u>2,122,949.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	2,086,965.37
Net Income	<u>35,984.31</u>
Total Equity	<u>2,122,949.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,122,949.68</u></b>



Lower Nazareth Township Sewer Department

Balance Sheet

As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · LNT Sewer Department - Checking	2,866.36
102.000 · LNT Sewer Department - Savings	<u>139,705.02</u>
Total Checking/Savings	<u>142,571.38</u>
Total Current Assets	<u>142,571.38</u>
<b>TOTAL ASSETS</b>	<u><u>142,571.38</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · Retained Earnings	120,383.76
Net Income	<u>22,187.62</u>
Total Equity	<u>142,571.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>142,571.38</u></u>

**Lower Nazareth Township Master Escrow**  
**Balance Sheet**  
As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101.000 · Master Escrow Checking - LAB	786.16
102.000 · SAVINGS ACCOUNTS - LAB	430,680.01
106.000 · SAVING ACCOUNTS	0.60
109.001 · TRAFFIC SIGNAL MAINTENANCE-LAB	16,410.91
<b>Total Checking/Savings</b>	<b>447,877.68</b>
<b>Total Current Assets</b>	<b>447,877.68</b>
<b>TOTAL ASSETS</b>	<b>447,877.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230.000 · Due to Other Funds	2,330.51
<b>Total Other Current Liabilities</b>	<b>2,330.51</b>
<b>Total Current Liabilities</b>	<b>2,330.51</b>
<b>Total Liabilities</b>	<b>2,330.51</b>
Equity	
3000 · Opening Bal Equity	844,070.71
32000 · Retained Earnings	(371,674.70)
Net Income	(26,848.84)
<b>Total Equity</b>	<b>445,547.17</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>447,877.68</b>

**Lower Nazareth Township**  
**Balance Sheet**  
As of July 31, 2017

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	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Checking Account	
100.100 · Developer's Escrow	21,275.83
100.200 · Code Enforcement & Inspection	89,457.00
100.000 · Checking Account - Other	1,340.32
Total 100.000 · Checking Account	<u>112,073.15</u>
Total Checking/Savings	<u>112,073.15</u>
Total Current Assets	<u>112,073.15</u>
<b>TOTAL ASSETS</b>	<b><u>112,073.15</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	60,713.53
3900 · Retained Earnings	73,563.29
Net Income	-22,203.67
Total Equity	<u>112,073.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>112,073.15</u></b>