



**Lower Nazareth Township**  
**Financial Report**  
*June 2017*

**LOWER NAZARETH TOWNSHIP  
FUND SUMMARY**

	<u>Jun-17</u>
General Fund - 01	\$ 1,788,153
Special Revenue Fund - Host Fee - 05	\$ 121,743
Palmer Sewer Fund - 08	\$ 171,024
Nazareth Sewer Fund - 09	\$ 21,020
Capital Reserve - Open Space Fund - 16	\$ 1,839,214
Capital Reserve - Sewer/Signals Fund - 18	\$ 6,750
Fiscal Stability Fund - 95	\$ 290,281
Capital Reserve - Municipal - 30	\$ 426,728
Capital Reserve - Fire Fund - 31	\$ 169,992
Highway Reconstruction/Rehabilitation -	\$ 409,753
Capital Reserve - Equipment Replacement -	\$ 223,317
Refuse/Recycling Collection - 33	\$ 2,176
State Liquid Fuels Fund - 35	\$ 571,439
Traffic Impact - 091	\$ 2,124,930
<i>Total Township Funds...</i>	<u><u>\$8,166,520</u></u>
Lower Nazareth Township Sewer Department	\$ 138,650
Master Escrow Account	\$ 456,579
Development & Inspection Account	\$ 123,468
<i>Total Escrow Accounts...</i>	<u><u>\$580,046</u></u>

07/31/17

**Lower Nazareth Township  
General Fund Balance Sheet**

As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100.000 · Checking Account	13,540.12
105.000 · Payroll Account	50,558.83
106.000 · LAB Savings Account	775,813.98
106.100 · PLGIT Account	84,472.71
106.200 · Real Estate Tax Collections	861,255.39
110.000 · Petty Cash	250.00
<b>Total Checking/Savings</b>	1,785,891.03
<b>Other Current Assets</b>	
Employee Advance	11.94
<b>Total Other Current Assets</b>	11.94
<b>Total Current Assets</b>	1,785,902.97
<b>Other Assets</b>	
130.500 · Due from Master Escrow Account	2,250.00
<b>Total Other Assets</b>	2,250.00
<b>TOTAL ASSETS</b>	<b>1,788,152.97</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
210.000 · PAYROLL LIABILITIES	
223 · Unemployment Withheld	-0.12
<b>Total 210.000 · PAYROLL LIABILITIES</b>	-0.12
<b>Total Other Current Liabilities</b>	-0.12
<b>Total Current Liabilities</b>	-0.12
<b>Total Liabilities</b>	-0.12
<b>Equity</b>	
270 · Opening Bal Equity	771,852.48
3900 · Retained Earnings	344,298.89
Net Income	672,001.72
<b>Total Equity</b>	1,788,153.09
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,788,152.97</b>

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
Income				
300.000 - TAXES				
301.000 - REAL PROPERTY TAXES				
301.100 - Real Estate - Current	1,648,820.61	1,500,000.00	148,820.61	109.9%
301.200 - Real Estate - Prior	81,123.13	50.00	81,073.13	162,246.3%
301.400 - Real Estate - Delinquent	9,180.10	20,000.00	-10,819.90	45.9%
Total 301.000 - REAL PROPERTY TAXES	1,739,123.84	1,520,050.00	219,073.84	114.4%
310.000 - LOCAL ENABLING ACT TAXES				
310.100 - Real Estate Transfer Tax	304,863.28	170,000.00	134,863.28	179.3%
310.210 - Earned Income - Current	658,376.59	1,000,000.00	-341,623.41	65.8%
310.220 - Earned Income - Prior	59.54	50,000.00	-49,940.46	0.1%
310.510 - Local Services Tax	217,407.01	355,000.00	-137,592.99	61.2%
310.610 - Admission Tax	0.00	0.00	0.00	0.0%
Total 310.000 - LOCAL ENABLING ACT TAXES	1,180,706.42	1,575,000.00	-394,293.58	75.0%
Total 300.000 - TAXES	2,919,830.26	3,095,050.00	-175,219.74	94.3%
320.000 - LICENSES & PERMITS				
321.800 - Cable TV franchise	47,693.69	82,500.00	-34,806.31	57.8%
Total 320.000 - LICENSES & PERMITS	47,693.69	82,500.00	-34,806.31	57.8%
330.000 - FINES & FORFEITS				
331.110 - Vehicle Code Violations	28,599.17	30,000.00	-1,400.83	95.3%
331.121 - Earned Income Tax Fines	0.00	0.00	0.00	0.0%
331.122 - Ordinance Violations	3,358.84	5,000.00	-1,641.16	67.2%
Total 330.000 - FINES & FORFEITS	31,958.01	35,000.00	-3,041.99	91.3%
340.000 - INTEREST, RENTS & ROYALTIES				
341.000 - Interest Earnings				
341.01 - Interest on checking	75.48	100.00	-24.52	75.5%
341.02 - Interest on Savings	853.12	700.00	153.12	121.9%
Total 341.000 - Interest Earnings	928.60	800.00	128.60	116.1%
342.000 - Rents and Royalties				
342.20 - Property Rental Income	19,350.00	100,000.00	-80,650.00	19.4%
Total 342.000 - Rents and Royalties	19,350.00	100,000.00	-80,650.00	19.4%
Total 340.000 - INTEREST, RENTS & ROYALTIES	20,278.60	100,800.00	-80,521.40	20.1%
350.000 - INTERGOVERNMENTAL REVENUES				
351.000 - FEDERAL CAP & OPER GRANTS				
351.12 - FEMA - Emergency Reimbursement	0.00	0.00	0.00	0.0%
Total 351.000 - FEDERAL CAP & OPER GRANTS	0.00	0.00	0.00	0.0%
354.000 - STATE CAPITAL & OPER. GRANTS				
354.12 - Emergency Disaster Relief-FEMA	0.00	0.00	0.00	0.0%
Total 354.000 - STATE CAPITAL & OPER. GRANTS	0.00	0.00	0.00	0.0%
355.000 - STATE SHARED REVENUES				
355.010 - Public Utility Realty Tax	0.00	3,800.00	-3,800.00	0.0%

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
355.040 · Alcoholic Beverage Licenses	200.00	2,000.00	-1,800.00	10.0%
355.051 · Non-Uniform	0.00	50,000.00	-50,000.00	0.0%
355.052 · Police Department	0.00	0.00	0.00	0.0%
355.070 · Fire Relief	0.00	75,000.00	-75,000.00	0.0%
<b>Total 355.000 · STATE SHARED REVENUES</b>	<b>200.00</b>	<b>130,800.00</b>	<b>-130,600.00</b>	<b>0.2%</b>
<b>Total 350.000 · INTERGOVERNMENTAL REVENUES</b>	<b>200.00</b>	<b>130,800.00</b>	<b>-130,600.00</b>	<b>0.2%</b>
<b>360.000 · CHARGES FOR SERVICES</b>				
361.000 · General Government				
361.310 · Subdivision & Land Development	7,805.20	15,000.00	-7,194.80	52.0%
361.330 · Zoning Hearings	2,750.00	7,000.00	-4,250.00	39.3%
361.500 · Maps & Publications				
361.51 · Map Sales	0.00	0.00	0.00	0.0%
361.53 · SALDO	0.00	0.00	0.00	0.0%
361.54 · Zoning Ordinance	33.00	0.00	33.00	100.0%
361.56 · Comprehensive Plan	0.00	0.00	0.00	0.0%
361.57 · Misc. Publications/Copying	243.81	250.00	-6.19	97.5%
<b>Total 361.500 · Maps &amp; Publications</b>	<b>276.81</b>	<b>250.00</b>	<b>26.81</b>	<b>110.7%</b>
361.630 · Proceeds from tax collection	14,490.88	28,000.00	-13,509.12	51.8%
361.74 · Postage collected	89.83	150.00	-60.17	59.9%
<b>Total 361.000 · General Government</b>	<b>25,412.72</b>	<b>50,400.00</b>	<b>-24,987.28</b>	<b>50.4%</b>
<b>362.000 · PUBLIC SAFETY</b>				
362.100 · Fire Police Dept.Earnings	0.00	0.00	0.00	0.0%
362.140 · Alarm Permits	110.00	150.00	-40.00	73.3%
362.410 · Building & Zoning Permits	3,390.00	17,000.00	-13,610.00	19.9%
362.440 · Sewer Permits	1,265.00	1,500.00	-235.00	84.3%
362.451 · Use & Occupancy Permits	60.00	40.00	20.00	150.0%
362.452 · Moving Permits	400.00	450.00	-50.00	88.9%
362.470 · Driveway Permits	2,950.00	2,500.00	450.00	118.0%
362.480 · Grading Permits	22,000.00	18,000.00	4,000.00	122.2%
362.481 · Swimming Pool Grading Permits	6,500.00	3,500.00	3,000.00	185.7%
362.490 · Peddling Permit	0.00	50.00	-50.00	0.0%
<b>Total 362.000 · PUBLIC SAFETY</b>	<b>36,675.00</b>	<b>43,190.00</b>	<b>-6,515.00</b>	<b>84.9%</b>
<b>Total 360.000 · CHARGES FOR SERVICES</b>	<b>62,087.72</b>	<b>93,590.00</b>	<b>-31,502.28</b>	<b>66.3%</b>
<b>363.000 · HIGHWAYS AND STREETS</b>				
363.239 · Proceeds from Public Prop Damage	0.00	100.00	-100.00	0.0%
363.246 · Public Works Other Services/Sup	0.00	100.00	-100.00	0.0%
363.500 · Contracted Highway & Str Work	0.00	100.00	-100.00	0.0%
<b>Total 363.000 · HIGHWAYS AND STREETS</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>	<b>0.0%</b>
<b>367.000 · CULTURE-RECREATION</b>				
367.300 · Summer Park Program	11,010.00	9,000.00	2,010.00	122.3%
367.301 · Business Donations	0.00	0.00	0.00	0.0%
367.350 · Field Use Fees	2,140.00	2,500.00	-360.00	85.6%
<b>Total 367.000 · CULTURE-RECREATION</b>	<b>13,150.00</b>	<b>11,500.00</b>	<b>1,650.00</b>	<b>114.3%</b>
<b>389.000 · MISCELLANEOUS INCOME</b>				

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
389.196 - Mini-Cobra Premiums	0.00	10.00	-10.00	0.0%
389.000 - MISCELLANEOUS INCOME - Other	0.00	50.00	-50.00	0.0%
<b>Total 389.000 - MISCELLANEOUS INCOME</b>	<b>0.00</b>	<b>60.00</b>	<b>-60.00</b>	<b>0.0%</b>
391.000 - Proceeds of Gen. Fxd. Asset Dis	0.00	0.00	0.00	0.0%
391.100 - Sales of General Fixed Assets	0.00	0.00	0.00	0.0%
<b>Total 391.000 - Proceeds of Gen. Fxd. Asset Dis</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
392.000 - INTERFUND TRANSFER	0.00	0.00	0.00	0.0%
395.000 - Refund of Prior Yr Expenditures	18,524.04	15,000.00	3,524.04	123.5%
49900 - Uncategorized Income	10.00			
<b>Total Income</b>	<b>3,113,732.32</b>	<b>3,564,600.00</b>	<b>-450,867.68</b>	<b>87.4%</b>
<b>Gross Profit</b>	<b>3,113,732.32</b>	<b>3,564,600.00</b>	<b>-450,867.68</b>	<b>87.4%</b>
<b>Expense</b>				
400.000 - GENERAL GOVERNMENT				
400.105 - Salary	6,249.90	12,500.00	-6,250.10	50.0%
400.215 - Postage	3,370.31	3,300.00	70.31	102.1%
400.300 - Miscellaneous	0.00	50.00	-50.00	0.0%
400.310 - Stenographer/BOS	95.00	1,500.00	-1,405.00	6.3%
400.317 - Professional Services	0.00	500.00	-500.00	0.0%
400.320 - Telephone				
400.321 - Local	1,978.63	4,100.00	-2,121.37	48.3%
400.322 - Long Distance	0.00	50.00	-50.00	0.0%
400.324 - Wireless	717.45	1,600.00	-882.55	44.8%
<b>Total 400.320 - Telephone</b>	<b>2,696.08</b>	<b>5,750.00</b>	<b>-3,053.92</b>	<b>46.9%</b>
400.340 - Advertising	3,698.77	5,000.00	-1,301.23	74.0%
400.342 - Public Relations Printing	2,858.00	6,000.00	-3,142.00	47.6%
400.343 - Codification/Printing	0.00	5,000.00	-5,000.00	0.0%
400.374 - Maintenance Agreements	7,724.59	14,000.00	-6,275.41	55.2%
400.384 - Office Equipment Rental	502.00	1,600.00	-498.00	50.2%
400.420 - Dues & Subscriptions	3,359.99	4,200.00	-840.01	80.0%
400.460 - Meetings & Continuing Education	7,039.79	10,000.00	-2,960.21	70.4%
400.700 - Capital Purchases	0.00	7,000.00	-7,000.00	0.0%
<b>Total 400.000 - GENERAL GOVERNMENT</b>	<b>37,594.43</b>	<b>75,800.00</b>	<b>-38,205.57</b>	<b>49.6%</b>
402.000 - AUDITING				
402.105 - Audit Wages	40.00	100.00	-60.00	40.0%
402.311 - Accounting & Auditing Services	5,110.00	8,000.00	-2,890.00	63.9%
<b>Total 402.000 - AUDITING</b>	<b>5,150.00</b>	<b>8,100.00</b>	<b>-2,950.00</b>	<b>63.6%</b>
403.000 - TAX COLLECTION				
403.105 - R.E. Tax Collector Salary	0.00	0.00	0.00	0.0%
403.110 - EIT Collection Wages	0.00	0.00	0.00	0.0%
403.200 - EIT Collection Supplies	0.00	0.00	0.00	0.0%
403.201 - Real Estate Collection Supplies	1,923.11	2,100.00	-176.89	91.6%
403.213 - Office Equipment	0.00	200.00	-200.00	0.0%
403.215 - EIT Postage	0.00	200.00	-200.00	0.0%
403.216 - Real Estate Postage	0.00	1,500.00	-1,500.00	0.0%
403.310 - Computer Services	0.00	0.00	0.00	0.0%

Lower Nazareth Township  
**General Fund Budget vs. Actual**  
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
403.311 - Audit	0.00	2,300.00	-2,300.00	0.0%
403.317 - Tax Collection Committee Servc	221.32	400.00	-178.68	55.3%
403.319 - Tax Refunds	685.38	1,000.00	-314.62	68.5%
403.350 - Insurance & Bonding	250.00	300.00	-50.00	83.3%
403.400 - Court Costs	0.00	0.00	0.00	0.0%
403.430 - Tax Appeals	0.00	500.00	-500.00	0.0%
<b>Total 403.000 - TAX COLLECTION</b>	<b>3,079.81</b>	<b>8,500.00</b>	<b>-5,420.19</b>	<b>36.2%</b>
404.000 - SOLICITOR/LEGAL				
404.310 - Legal Services	9,149.25	28,000.00	-18,850.75	32.7%
404.314 - Legal Services - Human Resource	0.00	1,500.00	-1,500.00	0.0%
<b>Total 404.000 - SOLICITOR/LEGAL</b>	<b>9,149.25</b>	<b>29,500.00</b>	<b>-20,350.75</b>	<b>31.0%</b>
405.000 - PERSONNEL SERVICES				
405.140 - Office Staff Wages	167,139.02	350,000.00	-182,860.98	47.8%
405.200 - Office Supplies	2,053.92	6,000.00	-3,946.08	34.2%
405.300 - Bond	1,500.00	1,600.00	-100.00	93.8%
<b>Total 405.000 - PERSONNEL SERVICES</b>	<b>170,692.94</b>	<b>357,600.00</b>	<b>-186,907.06</b>	<b>47.7%</b>
406.000 - GENERAL GOVT. ADMINISTRATION				
406.280 - General Administrative Expense	759.25	850.00	-90.75	89.3%
406.316 - Drug Testing	155.00	600.00	-445.00	25.8%
406.317 - Employee Record Checks	0.00	230.00	-230.00	0.0%
406.318 - Bank Fees	54.33	50.00	4.33	108.7%
406.319 - Reimburse private prop damage	342.89	150.00	192.89	228.6%
406.325 - Internet fees / Website Develop	2,873.37	5,800.00	-2,926.63	49.5%
406.331 - Mileage	0.00	250.00	-250.00	0.0%
406.338 - Highway/Toll Reimbursement	0.00	100.00	-100.00	0.0%
406.341 - Personnel Advertising	454.74	600.00	-145.26	75.8%
406.421 - License & Permit Renewal	0.00	250.00	-250.00	0.0%
<b>Total 406.000 - GENERAL GOVT. ADMINISTRATION</b>	<b>4,639.58</b>	<b>8,880.00</b>	<b>-4,240.42</b>	<b>52.2%</b>
407.000 - DATA PROCESSING				
407.213 - Data Processing Equipment	1,822.75	2,000.00	-177.25	91.1%
407.215 - Software	2,455.34	4,000.00	-1,544.66	61.4%
407.370 - Computer Services	10,276.92	9,000.00	1,276.92	114.2%
<b>Total 407.000 - DATA PROCESSING</b>	<b>14,555.01</b>	<b>15,000.00</b>	<b>-444.99</b>	<b>97.0%</b>
408.000 - ENGINEERING SERVICES				
408.310 - Engineering Services - Gen Con	5,491.13	7,000.00	-1,508.87	78.4%
408.317 - Act 537 Plan	0.00	2,000.00	-2,000.00	0.0%
408.318 - Traffic Impact Study	0.00	50.00	-50.00	0.0%
408.319 - Special Projects	0.00	5,000.00	-5,000.00	0.0%
<b>Total 408.000 - ENGINEERING SERVICES</b>	<b>5,491.13</b>	<b>14,050.00</b>	<b>-8,558.87</b>	<b>39.1%</b>
409.000 - GEN GOVT. BUILDINGS				
409.200 - Supplies	1,409.25	3,000.00	-1,590.75	47.0%
409.230 - Heating Fuel	17,239.49	28,000.00	-10,760.51	61.6%
409.300 - Facilities Maintenance	3,323.96	4,500.00	-1,176.04	73.9%
409.318 - Building Security Systems	464.70	3,000.00	-2,535.30	15.5%
409.360 - Public Utilities				
409.361 - Electricity	5,651.47	15,000.00	-9,368.53	37.5%

Lower Nazareth Township  
**General Fund Budget vs. Actual**  
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
409.366 - Water	1,223.12	2,500.00	-1,276.88	48.9%
<b>Total 409.360 - Public Utilities</b>	<b>6,854.59</b>	<b>17,500.00</b>	<b>-10,645.41</b>	<b>39.2%</b>
409.375 - Trash Removal	3,825.50	1,000.00	2,825.50	382.6%
409.375 - Communication Equip Repair/Main	0.00	300.00	-300.00	0.0%
409.386 - Rental Property Expenses	2,385.31	1,000.00	1,385.31	238.5%
409.600 - Capital Construction	0.00	10,000.00	-10,000.00	0.0%
<b>Total 409.000 - GEN GOVT. BUILDINGS</b>	<b>35,502.80</b>	<b>68,300.00</b>	<b>-32,797.20</b>	<b>52.0%</b>
<b>410.000 - PUBLIC SAFETY</b>				
410.110 - Fire/Police	0.00	0.00	0.00	0.0%
410.160 - Police Pension	0.00	0.00	0.00	0.0%
410.200 - Fire-Police Supplies	231.31	7,000.00	-6,768.69	3.3%
410.250 - Repair Lights	0.00	50.00	-50.00	0.0%
410.327 - Radio Repair	0.00	50.00	-50.00	0.0%
410.500 - Police Services Contract	656,534.64	1,315,000.00	-658,465.36	49.9%
<b>Total 410.000 - PUBLIC SAFETY</b>	<b>656,765.95</b>	<b>1,322,100.00</b>	<b>-665,334.05</b>	<b>49.7%</b>
<b>411.000 - FIRE</b>				
411.300 - Building Capital Reserve	69,778.45	80,000.00	-10,221.55	87.2%
411.500 - Contributions	55,560.34	80,000.00	-24,439.66	69.5%
411.541 - Fire Relief	0.00	75,000.00	-75,000.00	0.0%
411.600 - Water Hydrant Assessment	35,973.00	71,000.00	-35,027.00	50.7%
411.700 - Truck Capital Reserve	0.00	80,000.00	-80,000.00	0.0%
411.740 - Equipment Purchase	5,791.56	25,000.00	-19,208.44	23.2%
<b>Total 411.000 - FIRE</b>	<b>167,103.35</b>	<b>411,000.00</b>	<b>-243,896.65</b>	<b>40.7%</b>
<b>412.000 - AMBULANCE</b>				
412.140 - Ambulance personnel	0.00	0.00	0.00	0.0%
412.300 - Ambulance Building Maintenance	220.29	1,500.00	-1,279.71	14.7%
412.541 - Ambulance Relief	0.00	0.00	0.00	0.0%
412.542 - Operation Contribution	30,000.00	30,000.00	0.00	100.0%
412.600 - Capital Construction	0.00	1,000.00	-1,000.00	0.0%
412.700 - Truck Fund Capital Reserve	0.00	0.00	0.00	0.0%
<b>Total 412.000 - AMBULANCE</b>	<b>30,220.29</b>	<b>32,500.00</b>	<b>-2,279.71</b>	<b>93.0%</b>
<b>413.000 - CODE ENFORCEMENT</b>				
413.100 - Zoning Administrator	32,239.05	69,000.00	-36,760.95	46.7%
413.121 - Sewage Enforcement Officer	280.75	1,000.00	-719.25	28.1%
413.200 - Supplies	293.87	700.00	-406.13	42.0%
413.325 - Postage	0.00	600.00	-600.00	0.0%
413.400 - Court Costs	0.00	500.00	-500.00	0.0%
<b>Total 413.000 - CODE ENFORCEMENT</b>	<b>32,813.67</b>	<b>71,800.00</b>	<b>-38,986.33</b>	<b>45.7%</b>
<b>414.000 - PLANNING &amp; ZONING</b>				
414.112 - Stenographer, ZH & PC	525.00	1,400.00	-875.00	37.5%
414.116 - Zoning Hearing Bd Compensation	350.00	3,000.00	-2,650.00	11.7%
414.117 - Planning Commission Comp.	750.00	3,000.00	-2,250.00	25.0%
414.120 - Legal	0.00	3,500.00	-3,500.00	0.0%
414.310 - Developer Refunds	0.00	100.00	-100.00	0.0%
414.313 - Engineer	23,325.75	30,000.00	-6,674.25	77.8%



Lower Nazareth Township  
**General Fund Budget vs. Actual**  
 January through June 2017

	Jan - Jun 17	Budget	S Over Budget	% of Budget
414.340 - Zoning Hearing Advertisements	1,629.80	3,000.00	-1,370.20	54.3%
<b>Total 414.000 - PLANNING &amp; ZONING</b>	<b>26,580.55</b>	<b>44,000.00</b>	<b>-17,419.45</b>	<b>60.4%</b>
415.114 - EMERGENCY MANAGEMENT COORD	1,200.00	2,400.00	-1,200.00	50.0%
419.540 - Crime Watch	0.00	0.00	0.00	0.0%
422.450 - Animal Control	150.00	200.00	-50.00	75.0%
<b>Total 426.000 - SANITATION EXPENSE</b>	<b>3,487.50</b>	<b>8,000.00</b>	<b>-4,512.50</b>	<b>43.6%</b>
426.115 - Recycling Collection Wages	9,929.50	20,000.00	-10,070.50	49.6%
426.421 - FRCA Membership				
<b>Total 426.000 - SANITATION EXPENSE</b>	<b>13,417.00</b>	<b>28,000.00</b>	<b>-14,583.00</b>	<b>47.9%</b>
<b>429.000 - PUBLIC WORKS - SANITATION</b>	<b>4,480.18</b>	<b>10,000.00</b>	<b>-5,519.82</b>	<b>44.8%</b>
429.364 - Sanitary Sewer Expenses				
<b>Total 429.000 - PUBLIC WORKS - SANITATION</b>	<b>4,480.18</b>	<b>10,000.00</b>	<b>-5,519.82</b>	<b>44.8%</b>
<b>430.000 - HWYS, ROADS &amp; STREETS</b>	<b>224,681.05</b>	<b>500,000.00</b>	<b>-275,318.95</b>	<b>44.9%</b>
430.100 - Personnel Services	7,777.82	10,000.00	-2,222.18	77.8%
430.245 - Supplies	766.99	1,500.00	-733.01	51.1%
430.300 - Facilities Maintenance				
430.320 - Telephone	287.70	600.00	-312.30	48.0%
430.321 - Local	0.00	0.00	0.00	0.0%
430.322 - Long Distance	1,568.50	3,500.00	-1,931.50	44.8%
430.329 - Wireless				
<b>Total 430.320 - Telephone</b>	<b>1,856.20</b>	<b>4,100.00</b>	<b>-2,243.80</b>	<b>45.3%</b>
430.330 - Heating Fuel	4,551.83	5,000.00	-448.17	91.0%
430.360 - Electricity	1,291.26	3,000.00	-1,708.74	43.0%
430.384 - Equip/Machinery Rental	1,055.00	13,000.00	-11,945.00	8.1%
430.450 - Contracted Services	241.24	900.00	-658.76	26.8%
430.460 - Continuing Education	1,340.00	2,500.00	-1,160.00	53.6%
430.600 - Capital Construction	0.00	8,000.00	-8,000.00	0.0%
430.740 - Equipment Purchase	14,623.00	45,000.00	-30,377.00	32.5%
430.750 - Misc Shop Tools & Equipment	2,384.07	7,000.00	-4,615.93	34.1%
430.000 - HWYS, ROADS & STREETS - Other	18.60			
<b>Total 430.000 - HWYS, ROADS &amp; STREETS</b>	<b>260,587.06</b>	<b>600,000.00</b>	<b>-339,412.94</b>	<b>43.4%</b>
<b>432.000 - WINTER MAINTENANCE</b>	<b>43,751.07</b>	<b>60,000.00</b>	<b>-16,248.93</b>	<b>72.9%</b>
432.100 - Winter Maintenance Materials				
<b>Total 432.000 - WINTER MAINTENANCE</b>	<b>43,751.07</b>	<b>60,000.00</b>	<b>-16,248.93</b>	<b>72.9%</b>
<b>433.000 - TRAFFIC CONTROL DEVICES</b>	<b>2,521.58</b>	<b>5,000.00</b>	<b>-2,478.42</b>	<b>50.4%</b>
433.200 - Traffic signs	0.00	2,500.00	-2,500.00	0.0%
433.246 - Pavement Marking Supplies	1,030.00	2,200.00	-1,170.00	46.8%
433.249 - Traffic Control Supplies-signal	1,716.94	3,000.00	-1,283.06	57.2%
433.360 - Traffic signal electric	0.00	300.00	-300.00	0.0%
433.375 - Line Painting	2,403.00	2,500.00	-97.00	96.1%
433.450 - Signals contracted service				
<b>Total 433.000 - TRAFFIC CONTROL DEVICES</b>	<b>7,671.52</b>	<b>15,500.00</b>	<b>-7,828.48</b>	<b>49.5%</b>
<b>434.00 - STREET LIGHTING</b>				

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through June 2017

7/31/17

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
434.360 - St. Light. Electricity	1,738.40	4,500.00	-2,761.60	38.6%
<b>Total 434.00 - STREET LIGHTING</b>	<b>1,738.40</b>	<b>4,500.00</b>	<b>-2,761.60</b>	<b>38.6%</b>
437.000 - EQUIPMENT REPAIRS-FUEL				
437.200 - Tool & Equipment Repairs	6,610.80	6,000.00	610.80	110.2%
437.213 - Equipment Parts & Supplies	27,003.37	35,000.00	-7,996.63	77.2%
437.233 - Equipment Motor Fuel	10,836.14	28,000.00	-17,163.86	38.7%
<b>Total 437.000 - EQUIPMENT REPAIRS-FUEL</b>	<b>44,450.31</b>	<b>69,000.00</b>	<b>-24,549.69</b>	<b>64.4%</b>
438.000 - HIGHWAY MAINT & REPAIR				
438.271 - Paving and Patching Materials	2,441.78	4,000.00	-1,558.22	61.0%
438.272 - Aggregate Supplies	0.00	2,500.00	-2,500.00	0.0%
438.273 - Pipe and Drainage Supplies	0.00	1,500.00	-1,500.00	0.0%
438.274 - Pavement Maintenance Supplies	0.00	5,000.00	-5,000.00	0.0%
<b>Total 438.000 - HIGHWAY MAINT &amp; REPAIR</b>	<b>2,441.78</b>	<b>13,000.00</b>	<b>-10,558.22</b>	<b>18.8%</b>
439.000 - HWY CONST & REBUILDING PRJCTS				
439.313 - Engineer	0.00	500.00	-500.00	0.0%
439.600 - Construction/Rebuilding	1,325.59	90,000.00	-88,674.41	1.5%
<b>Total 439.000 - HWY CONST &amp; REBUILDING PRJCTS</b>	<b>1,325.59</b>	<b>90,500.00</b>	<b>-89,174.41</b>	<b>1.5%</b>
452.000 - RECREATION & CULTURE				
452.115 - Staff Wages	2,047.50	13,000.00	-10,952.50	15.8%
452.249 - Recreation Programs	1,656.46	3,000.00	-1,343.54	55.2%
452.300 - Recreation Safety Insurance	2,379.62	23,000.00	-20,620.38	10.3%
<b>Total 452.000 - RECREATION &amp; CULTURE</b>	<b>6,083.58</b>	<b>39,000.00</b>	<b>-32,916.42</b>	<b>15.6%</b>
454.000 - PARKS				
454.115 - Park Personnel	0.00	0.00	0.00	0.0%
454.200 - Park supplies	1,385.46	4,000.00	-2,614.54	34.6%
454.230 - Fuel	1,198.50	2,900.00	-1,701.50	41.3%
454.367 - Trash Removal	0.00	0.00	0.00	0.0%
454.370 - Park Facilities Maintenance	828.56	4,000.00	-3,171.44	20.7%
454.500 - Contracted Services	1,080.00	3,000.00	-1,920.00	36.0%
454.600 - Capital Construction	0.00	1,000.00	-1,000.00	0.0%
454.700 - Capital Purchases	0.00	1,000.00	-1,000.00	0.0%
454.710 - Park Land Acquisition	0.00	0.00	0.00	0.0%
<b>Total 454.000 - PARKS</b>	<b>4,492.52</b>	<b>15,900.00</b>	<b>-11,407.48</b>	<b>28.3%</b>
456.000 - LIBRARY				
456.520 - Library Contribution	48,195.00	96,500.00	-48,305.00	49.9%
<b>Total 456.000 - LIBRARY</b>	<b>48,195.00</b>	<b>96,500.00</b>	<b>-48,305.00</b>	<b>49.9%</b>
480.000 - INSURANCE & EMPLOYEE BENEFITS				
481.100 - Social Security Employer Paid	27,167.39	54,000.00	-26,832.61	50.3%
481.200 - Medicare Employer Paid	6,353.67	12,700.00	-6,346.33	50.0%
481.300 - Unemployment Comp Employer Paid	1,938.02	1,000.00	938.02	193.8%
483.197 - Non-Uniform Pension Plan Contrib	0.00	115,000.00	-115,000.00	0.0%
483.310 - Pension Plan Admin Fees	350.00	3,000.00	-2,650.00	11.7%
484.354 - Workers Comp Insurance	25,396.75	40,000.00	-14,603.25	63.5%
487.196 - Health Insurance	131,014.78	255,000.00	-123,985.22	51.4%

Lower Nazareth Township  
**General Fund Budget vs. Actual**  
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
487.197 · Other Group Benefits	13,460.05	25,000.00	-11,539.95	53.8%
<b>Total 480.000 · INSURANCE &amp; EMPLOYEE BENEFITS</b>	<b>205,680.66</b>	<b>505,700.00</b>	<b>-300,019.34</b>	<b>40.7%</b>
486.000 · Insurance	46,395.92	65,000.00	-18,604.08	71.4%
486.350 · Liability Insurance	46,395.92	65,000.00	-18,604.08	71.4%
<b>Total 486.000 · Insurance</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
489.000 · JUDGEMENT & LOSSES	0.00	100.00	-100.00	0.0%
489.411 · Refund of fines collected	0.00	100.00	-100.00	0.0%
<b>Total 489.000 · JUDGEMENT &amp; LOSSES</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
492.000 · Interfund Operating Transfers	550,000.00			
6561 · *Payroll Expenses	331.25			
69800 · Uncategorized Expenses	0.00			
<b>Total Expense</b>	<b>2,441,730.60</b>	<b>4,082,430.00</b>	<b>-1,640,699.40</b>	<b>59.8%</b>
<b>Net Income</b>	<b>672,001.72</b>	<b>-517,830.00</b>	<b>1,189,831.72</b>	<b>-129.8%</b>

**LNT Revenue Fund-Host Fee-05**  
**Balance Sheet**  
As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Host Fee Savings Account	
106.001 · Road Account	71,913.55
106.002 · Fire/Ambulance	46,329.61
106.003 · Recycling	3,497.43
106.000 · Host Fee Savings Account - Other	2.37
<b>Total 106.000 · Host Fee Savings Account</b>	<b>121,742.96</b>
<b>Total Checking/Savings</b>	<b>121,742.96</b>
<b>Total Current Assets</b>	<b>121,742.96</b>
<b>TOTAL ASSETS</b>	<b>121,742.96</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	98,047.04
3900 · Retained Earnings	16,989.59
Net Income	6,706.33
<b>Total Equity</b>	<b>121,742.96</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>121,742.96</b>

**LNT Palmer Sewer Fund - 08**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Palmer Sewer Checking Account	719.93
106.000 · Palmer Sewer Savings Account	<u>170,303.61</u>
Total Checking/Savings	<u>171,023.54</u>
Total Current Assets	<u>171,023.54</u>
<b>TOTAL ASSETS</b>	<u><u>171,023.54</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	123,677.26
3900 · Retained Earnings	47,261.49
Net Income	<u>84.79</u>
Total Equity	<u>171,023.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>171,023.54</u></u>

**LNT Nazareth Sewer Fund - 09**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Nazareth Sewer Checking Account	1,239.57
106.000 · Nazareth Sewer Savings Account	<u>19,780.59</u>
Total Checking/Savings	<u>21,020.16</u>
Total Current Assets	<u>21,020.16</u>
<b>TOTAL ASSETS</b>	<b><u>21,020.16</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	5,210.33
3900 · Retained Earnings	13,621.69
Net Income	<u>2,188.14</u>
Total Equity	<u>21,020.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>21,020.16</u></b>

**LNT Open Space Fund-16**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · LAB Checking Account	1,258,673.22
106.000 · PLGIT Savings Account	<u>580,540.34</u>
<b>Total Checking/Savings</b>	<u>1,839,213.56</u>
<b>Total Current Assets</b>	<u>1,839,213.56</u>
<b>TOTAL ASSETS</b>	<u><u>1,839,213.56</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	30,494.95
3900 · Retained Earnings	1,762,447.87
Net Income	<u>46,270.74</u>
<b>Total Equity</b>	<u>1,839,213.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,839,213.56</u></u>

**LNT Capital Sewer-Signals Fund-18**  
**Balance Sheet**  
As of June 30, 2017

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	Jun 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.00 · Swr/Signal PLGIT Account	6,620.15
106.000 · Swr/Signal PLUS Account	129.56
<b>Total Checking/Savings</b>	<u>6,749.71</u>
<b>Total Current Assets</b>	<u>6,749.71</u>
<b>TOTAL ASSETS</b>	<u><u>6,749.71</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	852,411.21
3900 · Retained Earnings	-845,678.81
Net Income	17.31
<b>Total Equity</b>	<u>6,749.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,749.71</u></u>



9:56 AM  
07/31/17  
Accrual Basis

**(95)LNT Fiscal Stability Fund**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Fiscal Stability MM / Savings	290,281.25
Total Checking/Savings	<u>290,281.25</u>
Total Current Assets	<u>290,281.25</u>
<b>TOTAL ASSETS</b>	<u><u>290,281.25</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	239,957.32
Net Income	<u>50,323.93</u>
Total Equity	<u>290,281.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>290,281.25</u></u>

**LNT Capital Reserve - 30**  
**Balance Sheet**  
As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Capital Reserve Savings Account	424,633.93
106.001 · CAPITAL PURCHASES	2,013.26
106.000 · Capital Reserve Savings Account - Other	
Total 106.000 · Capital Reserve Savings Account	426,647.19
Total Checking/Savings	426,647.19
Total Current Assets	426,647.19
Other Assets	
130.02 · Due from Master Escrow	80.51
Total Other Assets	80.51
<b>TOTAL ASSETS</b>	<b>426,727.70</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	208,967.68
3900 · Retained Earnings	219,975.20
Net Income	-2,215.18
Total Equity	426,727.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>426,727.70</b>

**LNT Capital Reserve Fire-31**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
106.000 · Fire CR Savings Account	
106.001 · Fire Truck Fund	90,907.35
106.002 · Building Land Fund	10,142.02
106.003 · Fire Police Fund	28,565.80
106.000 · Fire CR Savings Account - Other	40,377.24
	<hr/>
<b>Total 106.000 · Fire CR Savings Account</b>	169,992.41
	<hr/>
<b>Total Checking/Savings</b>	169,992.41
	<hr/>
<b>Total Current Assets</b>	169,992.41
	<hr/>
<b>TOTAL ASSETS</b>	<b>169,992.41</b>
	<hr/> <hr/>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
270.000 · Opening Bal Equity	234,597.63
3900 · Retained Earnings	-104,982.46
Net Income	40,377.24
	<hr/>
<b>Total Equity</b>	169,992.41
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>169,992.41</b>
	<hr/> <hr/>

10:07 AM  
07/31/17  
Accrual Basis

**37LNT Highway Reconstruction & Rehabilitation**  
**Balance Sheet**  
As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Hwy Recon/Rehab Checking Acct	4,232.93
106.000 · Hwy Recon/Rehab MM/Savings Acct	<u>405,520.53</u>
Total Checking/Savings	<u>409,753.46</u>
Total Current Assets	<u>409,753.46</u>
<b>TOTAL ASSETS</b>	<u><u>409,753.46</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	55,478.57
Net Income	<u>354,274.89</u>
Total Equity	<u>409,753.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>409,753.46</u></u>

9:58 AM

# LNT Capital Reserve - Equipment Replacement

07/31/17

## Balance Sheet

Accrual Basis

As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · CR Equip Replacement - Checking	
100.002 · EQUIPMENT REPLACEMENT	120,296.51
100.000 · CR Equip Replacement - Checking - Other	<u>34.39</u>
Total 100.000 · CR Equip Replacement - Checking	120,330.90
106.000 · CR Equip Replacement MM/Savings	<u>102,985.77</u>
Total Checking/Savings	<u>223,316.67</u>
Total Current Assets	<u>223,316.67</u>
<b>TOTAL ASSETS</b>	<u><u>223,316.67</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	200,905.32
Net Income	<u>22,411.35</u>
Total Equity	<u>223,316.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>223,316.67</u></u>

10:25 AM  
07/31/17  
Accrual Basis

Lower Nazareth Township - Refuse/Recycling Collection  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
102.000 · Embassy Savings Account	1,445.91
103.000 · Embassy Checking Account	<u>729.98</u>
Total Checking/Savings	<u>2,175.89</u>
Total Current Assets	<u>2,175.89</u>
<b>TOTAL ASSETS</b>	<u><u>2,175.89</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	1,872.81
Net Income	<u>303.08</u>
Total Equity	<u>2,175.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,175.89</u></u>

**LNT Liquid Fuels Fund-35**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · SLF Savings Account	571,439.48
Total Checking/Savings	<u>571,439.48</u>
Total Current Assets	<u>571,439.48</u>
<b>TOTAL ASSETS</b>	<u><u>571,439.48</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	109,419.53
3900 · Retained Earnings	217,471.80
Net Income	<u>244,548.15</u>
Total Equity	<u>571,439.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>571,439.48</u></u>

9:49 AM  
07/31/17  
Accrual Basis

**LNT Traffic Impact Account**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 Traffic Impact Account	8,553.06
106.000 Traffic Impact Account	2,116,377.21
Total Checking/Savings	<u>2,124,930.27</u>
Total Current Assets	<u>2,124,930.27</u>
<b>TOTAL ASSETS</b>	<u><u>2,124,930.27</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	2,086,965.37
Net income	37,964.90
Total Equity	<u>2,124,930.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,124,930.27</u></u>



9:44 AM

07/31/17

Accrual Basis

**Lower Nazareth Township Sewer Department**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · LNT Sewer Department - Checking	2,891.55
102.000 · LNT Sewer Department - Savings	<u>135,758.68</u>
Total Checking/Savings	<u>138,650.23</u>
Total Current Assets	<u>138,650.23</u>
<b>TOTAL ASSETS</b>	<u><u>138,650.23</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · Retained Earnings	120,383.76
Net Income	<u>18,266.47</u>
Total Equity	<u>138,650.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>138,650.23</u></u>

**Lower Nazareth Township Master Escrow**  
**Balance Sheet**  
As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101.000 · Master Escrow Checking - LAB	786.16
102.000 · SAVINGS ACCOUNTS - LAB	439,140.46
106.000 · SAVING ACCOUNTS	0.60
109.001 · TRAFFIC SIGNAL MAINTENANCE-LAB	16,651.66
<b>Total Checking/Savings</b>	<b>456,578.88</b>
<b>Total Current Assets</b>	<b>456,578.88</b>
<b>TOTAL ASSETS</b>	<b>456,578.88</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230.000 · Due to Other Funds	2,330.51
<b>Total Other Current Liabilities</b>	<b>2,330.51</b>
<b>Total Current Liabilities</b>	<b>2,330.51</b>
<b>Total Liabilities</b>	<b>2,330.51</b>
Equity	
3000 · Opening Bal Equity	844,070.71
32000 · Retained Earnings	(371,674.70)
Net Income	(18,147.64)
<b>Total Equity</b>	<b>454,248.37</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>456,578.88</b>

**Lower Nazareth Township**  
**Balance Sheet**  
As of June 30, 2017

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	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Checking Account	
100.100 · Developer's Escrow	21,275.83
100.200 · Code Enforcement & Inspection	100,863.80
100.000 · Checking Account - Other	<u>1,327.93</u>
Total 100.000 · Checking Account	<u>123,467.56</u>
Total Checking/Savings	<u>123,467.56</u>
Total Current Assets	<u>123,467.56</u>
<b>TOTAL ASSETS</b>	<b><u><u>123,467.56</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	60,713.53
3900 · Retained Earnings	73,563.29
Net Income	<u>-10,809.26</u>
Total Equity	<u>123,467.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>123,467.56</u></u></b>