



**Lower Nazareth Township**  
**Financial Report**  
*July 2016*

**LOWER NAZARETH TOWNSHIP  
FUND SUMMARY**

	<u>Jul-16</u>
General Fund - 01	\$ 1,249,876
Special Revenue Fund - Host Fee - 05	\$ 115,478
Palmer Sewer Fund - 08	\$ 170,867
Nazareth Sewer Fund - 09	\$ 16,620
Capital Reserve - Open Space Fund - 16	\$ 1,913,445
Capital Reserve - Sewer/Signals Fund - 18	\$ 6,724
Fiscal Stability Fund - 95	\$ 239,704
Capital Reserve - Municipal - 30	\$ 253,791
Capital Reserve - Fire Fund - 31	\$ 346,999
Capital Reserve - Ambulance Fund- 32	\$ 49,227
Highway Reconstruction/Rehabilitation -	\$ 67,848
Capital Reserve - Equipment Replacement -	\$ 245,274
Refuse/Recycling Collection - 33	\$ 2,212
State Liquid Fuels Fund - 35	\$ 682,339
Traffic Impact - 091	\$ 2,037,955
<i>Total Township Funds...</i>	<u><u>\$7,398,359</u></u>
Lower Nazareth Township Sewer Department	\$ 200,103
Master Escrow Account	\$ 695,223
Griffin Sewer Fund	\$ -
Development & Inspection Account	\$ 160,808
<i>Total Escrow Accounts...</i>	<u><u>\$856,031</u></u>

**Lower Nazareth Township**  
**GENERAL FUND BALANCE SHEET**

As of July 31, 2016

	Jul 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Checking Account	22,107.41
105.000 · Payroll Account	5,811.52
106.000 · LAB Savings Account	1,031,281.19
106.100 · PLGIT Account	79,501.57
106.200 · Real Estate Tax Collections	108,695.61
110.000 · Petty Cash	100.00
120.000 · Real Estate Petty Cash	150.00
<b>Total Checking/Savings</b>	<b>1,247,647.30</b>
Other Current Assets	
Employee Advance	-20.94
<b>Total Other Current Assets</b>	<b>-20.94</b>
<b>Total Current Assets</b>	<b>1,247,626.36</b>
Other Assets	
130.500 · Due from Master Escrow Account	2,250.00
<b>Total Other Assets</b>	<b>2,250.00</b>
<b>TOTAL ASSETS</b>	<b>1,249,876.36</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210.000 · PAYROLL LIABILITIES	
211 · FICA Withheld	-24.80
212 · Earned Income Tax Withheld	888.07
213 · Medicare Withheld	-5.80
219 · Occup Privilege Tax Withheld	52.00
223 · Unemployment Withheld	50.34
<b>Total 210.000 · PAYROLL LIABILITIES</b>	<b>959.81</b>
<b>Total Other Current Liabilities</b>	<b>959.81</b>
<b>Total Current Liabilities</b>	<b>959.81</b>
<b>Total Liabilities</b>	<b>959.81</b>
Equity	
270 · Opening Bal Equity	771,852.48
3900 · Retained Earnings	-4,341.94
Net Income	481,406.01
<b>Total Equity</b>	<b>1,248,916.55</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,249,876.36</b>

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2016

08/24/16

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
300.000 - TAXES				
301.000 - REAL PROPERTY TAXES				
301.100 - Real Estate - Current	1,569,139.78	1,470,000.00	99,139.78	106.7%
301.200 - Real Estate - Prior	0.00	50.00	-50.00	0.0%
301.400 - Real Estate - Delinquent	4,492.76	50,000.00	-25,507.24	15.0%
Total 301.000 - REAL PROPERTY TAXES	1,573,632.54	1,500,050.00	73,582.54	104.9%
310.000 - LOCAL ENABLING ACT TAXES				
310.100 - Real Estate Transfer Tax	360,640.03	160,000.00	200,640.03	225.4%
310.210 - Earned Income - Current	745,889.00	1,200,000.00	-454,111.00	62.2%
310.220 - Earned Income - Prior	57,146.40	75,000.00	-17,853.60	76.2%
310.510 - Local Services Tax	204,184.59	350,000.00	-145,815.41	58.3%
Total 310.000 - LOCAL ENABLING ACT TAXES	1,367,860.02	1,785,000.00	-417,139.98	76.6%
Total 300.000 - TAXES	2,941,492.56	3,285,050.00	-343,557.44	89.5%
320.000 - LICENSES & PERMITS				
321.800 - Cable TV Franchise	51,092.49	80,000.00	-28,907.51	63.9%
Total 320.000 - LICENSES & PERMITS	51,092.49	80,000.00	-28,907.51	63.9%
330.000 - FINES & FORFEITS				
331.110 - Vehicle Code Violations	28,283.64	30,000.00	-1,716.36	94.3%
331.121 - Earned Income Tax Fines	0.00	10.00	-10.00	0.0%
331.122 - Ordinance Violations	4,124.53	5,000.00	-875.47	82.5%
Total 330.000 - FINES & FORFEITS	32,408.17	35,010.00	-2,601.83	92.6%
340.000 - INTEREST, RENTS & ROYALTIES				
341.000 - Interest Earnings				
341.01 - Interest on checking	60.54	100.00	-39.46	60.5%
341.02 - Interest on Savings	675.58	750.00	-74.42	90.1%
Total 341.000 - Interest Earnings	736.12	850.00	-113.88	86.6%
342.000 - Rents and Royalties				
342.20 - Property Rental Income	20,300.00	75,000.00	-54,700.00	27.1%
Total 342.000 - Rents and Royalties	20,300.00	75,000.00	-54,700.00	27.1%
Total 340.000 - INTEREST, RENTS & ROYALTIES	21,036.12	75,850.00	-54,813.88	27.7%
350.000 - INTERGOVERNMENTAL REVENUES				
351.000 - FEDERAL CAP & OPER GRANTS				
351.12 - FEMA - Emergency Reimbursement	0.00	0.00	0.00	0.0%
Total 351.000 - FEDERAL CAP & OPER GRANTS	0.00	0.00	0.00	0.0%
354.000 - STATE CAPITAL & OPER. GRANTS				
354.12 - Emergency Disaster Relief-PEMA	0.00	0.00	0.00	0.0%
Total 354.000 - STATE CAPITAL & OPER. GRANTS	0.00	0.00	0.00	0.0%

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2016

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
<b>355.000 - STATE SHARED REVENUES</b>				
355.010 - Public Utility Realty Tax	0.00	4,100.00	-4,100.00	0.0%
355.040 - Alcoholic Beverage Licenses	0.00	2,000.00	-2,000.00	0.0%
355.051 - Non-Uniform	0.00	45,000.00	-45,000.00	0.0%
355.052 - Police Department	0.00	65,000.00	-65,000.00	0.0%
355.070 - Fire Relief	0.00	75,000.00	-75,000.00	0.0%
<b>Total 355.000 - STATE SHARED REVENUES</b>	0.00	191,100.00	-191,100.00	0.0%
<b>Total 350.000 - INTERGOVERNMENTAL REVENUES</b>	0.00	191,100.00	-191,100.00	0.0%
<b>360.000 - CHARGES FOR SERVICES</b>				
361.000 - General Government				
361.310 - Subdivision & Land Development	30,127.35	5,000.00	25,127.35	602.5%
361.330 - Zoning Hearings	3,500.00	7,000.00	-3,500.00	50.0%
361.500 - Maps & Publications				
361.51 - Map Sales	0.00	0.00	0.00	0.0%
361.53 - SALDO	0.00	0.00	0.00	0.0%
361.54 - Zoning Ordinance	0.00	0.00	0.00	0.0%
361.56 - Comprehensive Plan	0.00	0.00	0.00	0.0%
361.57 - Misc. Publications/Copying	287.90	200.00	87.90	144.0%
<b>Total 361.500 - Maps &amp; Publications</b>	287.90	200.00	87.90	144.0%
361.630 - Proceeds from tax collection	22,896.04	28,000.00	-5,103.96	81.8%
361.74 - Postage collected	102.02	150.00	-47.98	68.0%
<b>Total 361.000 - General Government</b>	56,913.31	40,350.00	16,563.31	141.0%
<b>362.000 - PUBLIC SAFETY</b>				
362.140 - Alarm Permits	120.00	200.00	-80.00	60.0%
362.410 - Building & Zoning Permits	3,715.00	16,500.00	-12,785.00	22.5%
362.440 - Sewer Permits	1,665.00	1,400.00	265.00	118.9%
362.451 - Use & Occupancy Permits	20.00	40.00	-20.00	50.0%
362.452 - Moving Permits	330.00	450.00	-120.00	73.3%
362.470 - Driveway Permits	2,400.00	2,200.00	200.00	109.1%
362.480 - Grading Permits	26,285.00	15,000.00	11,285.00	175.2%
362.481 - Swimming Pool Grading Permits	3,200.00	3,500.00	-300.00	91.4%
362.490 - Peddling Permit	0.00	150.00	-150.00	0.0%
<b>Total 362.000 - PUBLIC SAFETY</b>	37,735.00	39,440.00	-1,705.00	95.7%
<b>Total 360.000 - CHARGES FOR SERVICES</b>	94,648.31	79,790.00	14,858.31	118.6%
<b>363.000 - HIGHWAYS AND STREETS</b>				
363.239 - Proceeds from Public Prop Damage	0.00	100.00	-100.00	0.0%
363.246 - Public Works Other Services/Sup	0.00	100.00	-100.00	0.0%
363.500 - Contracted Highway & Str Work	0.00	100.00	-100.00	0.0%
<b>Total 363.000 - HIGHWAYS AND STREETS</b>	0.00	300.00	-300.00	0.0%
<b>367.000 - CULTURE-RECREATION</b>				
367.300 - Summer Park Program	9,680.00	8,500.00	1,180.00	113.9%
367.301 - Business Donations	0.00	0.00	0.00	0.0%
367.350 - Field Use Fees	2,220.00	2,500.00	-280.00	88.8%
<b>Total 367.000 - CULTURE-RECREATION</b>	11,900.00	11,000.00	900.00	108.2%

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2016

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
389.000 - MISCELLANEOUS INCOME				
389.196 - Mini-Cobra Premiums	0.00	10.00	-10.00	0.0%
389.000 - MISCELLANEOUS INCOME - Other	0.00	50.00	-50.00	0.0%
<b>Total 389.000 - MISCELLANEOUS INCOME</b>	<b>0.00</b>	<b>60.00</b>	<b>-60.00</b>	<b>0.0%</b>
391.000 - Proceeds of Gen. Fxd. Asset Dis				
391.100 - Sales of General Fixed Assets	0.00	0.00	0.00	0.0%
<b>Total 391.000 - Proceeds of Gen. Fxd. Asset Dis</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
395.000 - Refund of Prior Yr Expenditures	7,978.22	25,000.00	-17,021.78	31.9%
499.000 - Uncategorized Income	0.10			
<b>Total Income</b>	<b>3,160,555.97</b>	<b>3,783,160.00</b>	<b>-622,604.03</b>	<b>83.5%</b>
<b>Gross Profit</b>	<b>3,160,555.97</b>	<b>3,783,160.00</b>	<b>-622,604.03</b>	<b>83.5%</b>
<b>Expense</b>				
400.000 - GENERAL GOVERNMENT				
400.105 - Salary	7,291.55	12,500.00	-5,208.45	58.3%
400.215 - Postage	3,955.35	3,100.00	855.35	127.6%
400.300 - Miscellaneous	0.00	50.00	-50.00	0.0%
400.310 - Stenographer/BOS	1,782.00	1,500.00	282.00	118.8%
400.317 - Professional Services	0.00	500.00	-500.00	0.0%
400.320 - Telephone				
400.321 - Local	2,211.66	4,000.00	-1,788.34	55.3%
400.322 - Long Distance	0.00	400.00	-400.00	0.0%
400.324 - Wireless	975.84	1,500.00	-524.16	65.1%
<b>Total 400.320 - Telephone</b>	<b>3,187.50</b>	<b>5,900.00</b>	<b>-2,712.50</b>	<b>54.0%</b>
400.340 - Advertising	4,520.61	4,000.00	520.61	113.0%
400.342 - Public Relations Printing	2,706.00	5,000.00	-2,294.00	54.1%
400.343 - Codification/Printing	1,724.84	5,000.00	-3,275.16	34.5%
400.374 - Maintenance Agreements	7,454.28	10,000.00	-2,545.72	74.5%
400.384 - Office Equipment Rental	559.00	900.00	-341.00	62.1%
400.420 - Dues & Subscriptions	3,277.68	4,100.00	-822.32	79.9%
400.460 - Meetings & Continuing Education	8,510.05	7,000.00	1,510.05	118.7%
400.700 - Capital Purchases	6,957.99	7,000.00	-42.01	99.4%
<b>Total 400.000 - GENERAL GOVERNMENT</b>	<b>51,726.85</b>	<b>66,550.00</b>	<b>-14,823.15</b>	<b>77.7%</b>
402.000 - AUDITING				
402.105 - Audit Wages	40.00	100.00	-60.00	40.0%
402.311 - Accounting & Auditing Services	6,040.00	7,800.00	-1,760.00	77.4%
<b>Total 402.000 - AUDITING</b>	<b>6,080.00</b>	<b>7,900.00</b>	<b>-1,820.00</b>	<b>77.0%</b>

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2016

08/24/16

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
403.000 · TAX COLLECTION				
403.105 · R.E. Tax Collector Salary	0.00	0.00	0.00	0.0%
403.110 · EIT Collection Wages	0.00	0.00	0.00	0.0%
403.200 · EIT Collection Supplies	35.11	0.00	35.11	100.0%
403.201 · Real Estate Collection Supplies	1,875.61	2,000.00	-124.39	93.8%
403.213 · Office Equipment	0.00	200.00	-200.00	0.0%
403.215 · EIT Postage	0.00	200.00	-200.00	0.0%
403.216 · Real Estate Postage	0.00	1,500.00	-1,500.00	0.0%
403.310 · Computer Services	0.00	0.00	0.00	0.0%
403.311 · Audit	0.00	2,300.00	-2,300.00	0.0%
403.317 · Tax Collection Committee Service	0.00	400.00	-400.00	0.0%
403.319 · Tax Refunds	615.23	1,000.00	-384.77	61.5%
403.350 · Insurance & Bonding	0.00	300.00	-300.00	0.0%
403.400 · Court Costs	0.00	50.00	-50.00	0.0%
403.430 · Tax Appeals	3,738.86	50.00	3,688.86	7,477.7%
<b>Total 403.000 · TAX COLLECTION</b>	<b>6,264.81</b>	<b>8,000.00</b>	<b>-1,735.19</b>	<b>78.3%</b>
404.000 · SOLICITOR/LEGAL				
404.310 · Legal Services	20,439.33	25,000.00	-4,560.67	81.8%
404.314 · Legal Services - Human Resource	98.00	1,500.00	-1,402.00	6.5%
<b>Total 404.000 · SOLICITOR/LEGAL</b>	<b>20,537.33</b>	<b>26,500.00</b>	<b>-5,962.67</b>	<b>77.5%</b>
405.000 · PERSONNEL SERVICES				
405.140 · Office Staff Wages	193,222.54	323,000.00	-129,777.46	59.8%
405.200 · Office Supplies	3,899.44	4,500.00	-600.56	86.7%
405.300 · Bond	1,500.00	1,500.00	0.00	100.0%
<b>Total 405.000 · PERSONNEL SERVICES</b>	<b>198,621.98</b>	<b>329,000.00</b>	<b>-130,378.02</b>	<b>60.4%</b>
406.000 · GENERAL GOVT. ADMINISTRATION				
406.280 · General Administrative Expense	318.52	600.00	-281.48	53.1%
406.316 · Drug Testing	405.00	500.00	-95.00	81.0%
406.317 · Employee Record Checks	82.25	230.00	-147.75	35.8%
406.318 · Bank Fees	6.11	50.00	-43.89	12.2%
406.319 · Reimburse private prop damage	0.00	150.00	-150.00	0.0%
406.325 · Internet fees / Website Develop	3,529.30	6,200.00	-2,670.70	56.9%
406.331 · Mileage	0.00	250.00	-250.00	0.0%
406.338 · Highway/Toll Reimbursement	193.00	100.00	93.00	193.0%
406.341 · Personnel Advertising	246.48	600.00	-353.52	41.1%
406.421 · License & Permit Renewal	44.00	150.00	-106.00	29.3%
<b>Total 406.000 · GENERAL GOVT. ADMINISTRATION</b>	<b>4,824.66</b>	<b>8,830.00</b>	<b>-4,005.34</b>	<b>54.6%</b>
407.000 · DATA PROCESSING				
407.213 · Data Processing Equipment	293.94	2,000.00	-1,706.06	14.7%
407.215 · Software	1,666.34	2,300.00	-633.66	72.4%
407.370 · Computer Services	6,891.19	4,000.00	2,891.19	172.3%
<b>Total 407.000 · DATA PROCESSING</b>	<b>8,851.47</b>	<b>8,300.00</b>	<b>551.47</b>	<b>106.6%</b>

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2016

08/24/16

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
408.000 · ENGINEERING SERVICES				
408.310 · Engineering Services - Gen Con	3,373.50	7,000.00	-3,626.50	48.2%
408.317 · Act 537 Plan	0.00	2,000.00	-2,000.00	0.0%
408.318 · Traffic Impact Study	0.00	50.00	-50.00	0.0%
408.319 · Special Projects	0.00	5,000.00	-5,000.00	0.0%
<b>Total 408.000 · ENGINEERING SERVICES</b>	<b>3,373.50</b>	<b>14,050.00</b>	<b>-10,676.50</b>	<b>24.0%</b>
409.000 · GEN GOVT. BUILDINGS				
409.200 · Supplies	1,367.46	3,000.00	-1,632.54	45.6%
409.230 · Heating Fuel	10,748.69	28,000.00	-17,251.31	38.4%
409.300 · Facilities Maintenance	5,067.27	3,000.00	2,067.27	168.9%
409.318 · Building Security Systems	451.14	3,000.00	-2,548.86	15.0%
409.360 · Public Utilities				
409.361 · Electricity	6,890.42	11,000.00	-4,109.58	62.6%
409.366 · Water	1,411.95	2,000.00	-588.05	70.6%
<b>Total 409.360 · Public Utilities</b>	<b>8,302.37</b>	<b>13,000.00</b>	<b>-4,697.63</b>	<b>63.9%</b>
409.367 · Trash Removal	588.20	750.00	-161.80	78.4%
409.375 · Communication Equip Repair/Main	0.00	300.00	-300.00	0.0%
409.386 · Rental Property Expenses	880.39	800.00	80.39	110.0%
409.600 · Capital Construction	0.00	10,000.00	-10,000.00	0.0%
<b>Total 409.000 · GEN GOVT. BUILDINGS</b>	<b>27,405.52</b>	<b>61,850.00</b>	<b>-34,444.48</b>	<b>44.3%</b>
410.000 · PUBLIC SAFETY				
410.160 · Police Pension	0.00	65,000.00	-65,000.00	0.0%
410.200 · Fire-Police Supplies	0.00	7,000.00	-7,000.00	0.0%
410.250 · Repair Lights	0.00	50.00	-50.00	0.0%
410.327 · Radio Repair	0.00	50.00	-50.00	0.0%
410.500 · Police Services Contract	719,976.74	1,250,000.00	-530,023.26	57.6%
<b>Total 410.000 · PUBLIC SAFETY</b>	<b>719,976.74</b>	<b>1,322,100.00</b>	<b>-602,123.26</b>	<b>54.5%</b>
411.000 · FIRE				
411.300 · Building Capital Reserve	73,889.47	80,000.00	-6,110.53	92.4%
411.500 · Contributions	41,316.63	80,000.00	-38,683.37	51.6%
411.541 · Fire Relief	0.00	75,000.00	-75,000.00	0.0%
411.600 · Water Hydrant Assessment	52,920.00	67,000.00	-14,080.00	79.0%
411.700 · Truck Capital Reserve	0.00	80,000.00	-80,000.00	0.0%
411.740 · Equipment Purchase	13,513.64	25,000.00	-11,486.36	54.1%
<b>Total 411.000 · FIRE</b>	<b>181,639.74</b>	<b>407,000.00</b>	<b>-225,360.26</b>	<b>44.6%</b>
412.000 · AMBULANCE				
412.140 · Ambulance personnel	0.00	0.00	0.00	0.0%
412.300 · Ambulance Building Maintenance	0.00	1,000.00	-1,000.00	0.0%
412.542 · Operation Contribution	30,000.00	30,000.00	0.00	100.0%
412.600 · Capital Construction	0.00	1,000.00	-1,000.00	0.0%
412.700 · Truck Fund Capital Reserve	0.00	0.00	0.00	0.0%
<b>Total 412.000 · AMBULANCE</b>	<b>30,000.00</b>	<b>32,000.00</b>	<b>-2,000.00</b>	<b>93.8%</b>



Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2016

08/24/16

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
413.000 · CODE ENFORCEMENT				
413.100 · Zoning Administrator	39,289.85	64,000.00	-24,710.15	61.4%
413.121 · Sewage Enforcement Officer	469.75	1,000.00	-530.25	47.0%
413.200 · Supplies	346.03	500.00	-153.97	69.2%
413.325 · Postage	0.00	600.00	-600.00	0.0%
413.400 · Court Costs	0.00	500.00	-500.00	0.0%
<b>Total 413.000 · CODE ENFORCEMENT</b>	<b>40,105.63</b>	<b>66,600.00</b>	<b>-26,494.37</b>	<b>60.2%</b>
414.000 · PLANNING & ZONING				
414.112 · Stenographer, ZH & PC	215.00	1,400.00	-1,185.00	15.4%
414.116 · Zoning Hearing Bd Compensation	500.00	3,000.00	-2,500.00	16.7%
414.117 · Planning Commission Comp.	1,350.00	3,000.00	-1,650.00	45.0%
414.120 · Legal	0.00	3,500.00	-3,500.00	0.0%
414.310 · Developer Refunds	0.00	100.00	-100.00	0.0%
414.313 · Engineer	22,678.88	20,000.00	2,678.88	113.4%
414.340 · Zoning Hearing Advertisements	1,456.70	3,000.00	-1,543.30	48.6%
<b>Total 414.000 · PLANNING &amp; ZONING</b>	<b>26,200.58</b>	<b>34,000.00</b>	<b>-7,799.42</b>	<b>77.1%</b>
415.114 · EMERGENCY MANAGEMENT COORD	1,400.00	2,400.00	-1,000.00	58.3%
419.540 · Crime Watch	0.00	0.00	0.00	0.0%
422.450 · Animal Control	0.00	200.00	-200.00	0.0%
426.000 · SANITATION EXPENSE				
426.421 · FRCA Membership	0.00	10,000.00	-10,000.00	0.0%
<b>Total 426.000 · SANITATION EXPENSE</b>	<b>0.00</b>	<b>10,000.00</b>	<b>-10,000.00</b>	<b>0.0%</b>
427.450 · TRASH/RECYCLING COLLECTION				
429.000 · PUBLIC WORKS - SANITATION	0.00	7,000.00	-7,000.00	0.0%
429.364 · Sanitary Sewer Expenses	4,649.50	7,000.00	-2,350.50	66.4%
<b>Total 429.000 · PUBLIC WORKS - SANITATION</b>	<b>4,649.50</b>	<b>7,000.00</b>	<b>-2,350.50</b>	<b>66.4%</b>
430.000 · HWYS., ROADS & STREETS				
430.100 · Personnel Services	233,745.41	443,000.00	-209,254.59	52.8%
430.245 · Supplies	7,212.99	8,000.00	-787.01	90.2%
430.300 · Facilities Maintenance	465.10	1,500.00	-1,034.90	31.0%
430.320 · Telephone				
430.321 · Local	335.65	600.00	-264.35	55.9%
430.322 · Long Distance	0.00	10.00	-10.00	0.0%
430.329 · Wireless	1,919.68	3,300.00	-1,380.32	58.2%
<b>Total 430.320 · Telephone</b>	<b>2,255.33</b>	<b>3,910.00</b>	<b>-1,654.67</b>	<b>57.7%</b>
430.330 · Heating Fuel	3,946.14	9,000.00	-5,053.86	43.8%
430.360 · Electricity	1,533.59	3,400.00	-1,866.41	45.1%
430.384 · Equip/Machinery Rental	10,800.00	12,000.00	-1,200.00	90.0%
430.450 · Contracted Services	403.96	900.00	-496.04	44.9%
430.460 · Continuing Education	1,195.00	2,500.00	-1,305.00	47.8%
430.600 · Capital Construction	0.00	8,000.00	-8,000.00	0.0%
430.740 · Equipment Purchase	9,034.22	45,000.00	-35,965.78	20.1%
430.750 · Misc. Shop Tools & Equipment	4,743.21	7,000.00	-2,256.79	67.8%
<b>Total 430.000 · HWYS., ROADS &amp; STREETS</b>	<b>275,334.95</b>	<b>544,210.00</b>	<b>-268,875.05</b>	<b>50.6%</b>

Lower Nazareth Township  
General Fund Budget vs. Actual  
January through July 2016

08/24/16

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
432.000 · WINTER MAINTENANCE				
432.100 · Winter Maintenance Materials	47,412.46	50,000.00	-2,587.54	94.8%
<b>Total 432.000 · WINTER MAINTENANCE</b>	<b>47,412.46</b>	<b>50,000.00</b>	<b>-2,587.54</b>	<b>94.8%</b>
433.000 · TRAFFIC CONTROL DEVICES				
433.200 · Traffic signs	2,004.00	5,000.00	-2,996.00	40.1%
433.246 · Pavement Marking Supplies	0.00	2,500.00	-2,500.00	0.0%
433.249 · Traffic Control Supplies-signal	1,400.17	2,200.00	-799.83	63.6%
433.560 · Traffic signal electric	1,711.97	2,700.00	-988.03	63.4%
433.375 · Line Painting	0.00	300.00	-300.00	0.0%
433.450 · Signals contracted service	1,775.00	2,300.00	-525.00	77.2%
<b>Total 433.000 · TRAFFIC CONTROL DEVICES</b>	<b>6,891.14</b>	<b>15,000.00</b>	<b>-8,108.86</b>	<b>45.9%</b>
434.00 · STREET LIGHTING				
434.360 · St. Lght. Electricity	2,068.39	4,500.00	-2,431.61	46.0%
<b>Total 434.00 · STREET LIGHTING</b>	<b>2,068.39</b>	<b>4,500.00</b>	<b>-2,431.61</b>	<b>46.0%</b>
437.000 · EQUIPMENT REPAIRS-FUEL				
437.200 · Tool & Equipment Repairs	3,186.81	4,000.00	-813.19	79.7%
437.213 · Equipment Parts & Supplies	25,099.62	30,000.00	-4,900.38	83.7%
437.233 · Equipment Motor Fuel	10,066.97	32,500.00	-22,433.03	31.0%
437.000 · EQUIPMENT REPAIRS-FUEL - Other	55.00			
<b>Total 437.000 · EQUIPMENT REPAIRS-FUEL</b>	<b>38,408.40</b>	<b>66,500.00</b>	<b>-28,091.60</b>	<b>57.8%</b>
438.000 · HIGHWAY MAINT & REPAIR				
438.271 · Paving and Patching Materials	1,785.96	4,000.00	-2,214.04	44.6%
438.272 · Aggregate Supplies	1,261.57	2,500.00	-1,238.63	50.5%
438.273 · Pipe and Drainage Supplies	0.00	2,500.00	-2,500.00	0.0%
438.274 · Pavement Maintenance Supplies	2,250.00	4,000.00	-1,750.00	56.3%
<b>Total 438.000 · HIGHWAY MAINT &amp; REPAIR</b>	<b>5,297.53</b>	<b>13,000.00</b>	<b>-7,702.67</b>	<b>40.7%</b>
439.000 · HWY CONST & REBUILDING PRJCTS				
439.313 · Engineer	0.00	500.00	-500.00	0.0%
439.600 · Construction/Rebuilding	2,250.00	90,000.00	-87,750.00	2.5%
<b>Total 439.000 · HWY CONST &amp; REBUILDING PRJCTS...</b>	<b>2,250.00</b>	<b>90,500.00</b>	<b>-88,250.00</b>	<b>2.5%</b>
452.000 · RECREATION & CULTURE				
452.115 · Staff Wages	12,571.42	10,000.00	2,571.42	125.7%
452.249 · Recreation Programs	2,788.97	3,000.00	-211.03	93.0%
452.300 · Recreation Safety Insurance	2,710.45	23,000.00	-20,289.55	11.8%
<b>Total 452.000 · RECREATION &amp; CULTURE</b>	<b>18,070.84</b>	<b>36,000.00</b>	<b>-17,929.16</b>	<b>50.2%</b>

Lower Nazareth Township  
 General Fund Budget vs. Actual  
 January through July 2016

08/24/16

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
454.000 · PARKS				
454.115 · Park Personnel	4,103.23	500.00	3,603.23	820.6%
454.200 · Park supplies	3,663.00	3,000.00	663.00	122.1%
454.230 · Fuel	1,363.74	2,900.00	-1,536.26	47.0%
454.367 · Trash Removal	0.00	0.00	0.00	0.0%
454.370 · Park Facilities Maintenance	3,999.80	1,500.00	2,499.80	266.7%
454.500 · Contracted Services	1,400.00	3,000.00	-1,600.00	46.7%
454.600 · Capital Construction	260.01	1,000.00	-739.99	26.0%
454.700 · Capital Purchases	0.00	1,000.00	-1,000.00	0.0%
454.710 · Park Land Acquisition	0.00	0.00	0.00	0.0%
<b>Total 454.000 · PARKS</b>	<b>14,789.78</b>	<b>12,900.00</b>	<b>1,889.78</b>	<b>114.6%</b>
456.000 · LIBRARY				
456.520 · Library Contribution	69,046.65	92,500.00	-23,453.35	74.6%
<b>Total 456.000 · LIBRARY</b>	<b>69,046.65</b>	<b>92,500.00</b>	<b>-23,453.35</b>	<b>74.6%</b>
480.000 · INSURANCE & EMPLOYEE BENEFITS				
481.100 · Social Security Employer Paid	30,597.88	50,000.00	-19,402.12	61.2%
481.200 · Medicare Employer Paid	7,155.99	12,500.00	-5,344.01	57.2%
481.300 · Unemployment Comp Employer Paid	608.43	1,000.00	-391.57	60.8%
483.197 · Non-Uniform Pension Plan Contrib	0.00	115,000.00	-115,000.00	0.0%
483.310 · Pension Plan Admin Fees	2,850.00	2,100.00	750.00	135.7%
484.354 · Workers Comp Insurance	31,971.00	39,000.00	-7,029.00	82.0%
487.196 · Health Insurance	124,523.43	222,500.00	-97,976.57	56.0%
487.197 · Other Group Benefits	14,886.67	20,000.00	-5,113.33	74.4%
<b>Total 480.000 · INSURANCE &amp; EMPLOYEE BENEFITS</b>	<b>212,593.40</b>	<b>462,100.00</b>	<b>-249,506.60</b>	<b>46.0%</b>
486.000 · Insurance				
486.350 · Liability Insurance	42,325.26	61,000.00	-18,674.74	69.4%
<b>Total 486.000 · Insurance</b>	<b>42,325.26</b>	<b>61,000.00</b>	<b>-18,674.74</b>	<b>69.4%</b>
489.000 · JUDGEMENT & LOSSES				
489.411 · Refund of fines collected	0.00	50.00	-50.00	0.0%
489.000 · JUDGEMENT & LOSSES - Other	0.00	50.00	-50.00	0.0%
<b>Total 489.000 · JUDGEMENT &amp; LOSSES</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
492.000 · Interfund Operating Transfers	612,637.80			
6561 · *Payroll Expenses	365.25			
<b>Total Expense</b>	<b>2,679,149.96</b>	<b>3,867,590.00</b>	<b>-1,188,440.04</b>	<b>69.3%</b>
<b>Net Income</b>	<b>481,406.01</b>	<b>-84,430.00</b>	<b>565,836.01</b>	<b>-570.2%</b>

**LNT Revenue Fund-Host Fee-05**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
106.000 · Host Fee Savings Account	
106.001 · Road Account	65,287.55
106.002 · Fire/Ambulance	43,016.55
106.003 · Recycling	7,171.46
106.000 · Host Fee Savings Account - Other	2.37
<b>Total 106.000 · Host Fee Savings Account</b>	<u>115,477.93</u>
<b>Total Checking/Savings</b>	<u>115,477.93</u>
<b>Total Current Assets</b>	<u>115,477.93</u>
<b>TOTAL ASSETS</b>	<u><u>115,477.93</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
270.000 · Opening Bal Equity	98,047.04
3900 · Retained Earnings	19,532.44
Net Income	-2,101.55
<b>Total Equity</b>	<u>115,477.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>115,477.93</u></u>

**LNT Palmer Sewer Fund - 08**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Palmer Sewer Checking Account	719.27
106.000 · Palmer Sewer Savings Account	170,148.04
Total Checking/Savings	<u>170,867.31</u>
Total Current Assets	<u>170,867.31</u>
<b>TOTAL ASSETS</b>	<u><u>170,867.31</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	123,677.26
3900 · Retained Earnings	47,090.65
Net Income	99.40
Total Equity	<u>170,867.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>170,867.31</u></u>

**LNT Nazareth Sewer Fund - 09**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Nazareth Sewer Checking Account	1,238.44
106.000 · Nazareth Sewer Savings Account	<u>15,381.86</u>
Total Checking/Savings	<u>16,620.30</u>
Total Current Assets	<u>16,620.30</u>
<b>TOTAL ASSETS</b>	<b><u>16,620.30</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	5,210.33
3900 · Retained Earnings	9,482.15
Net Income	<u>1,927.82</u>
Total Equity	<u>16,620.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>16,620.30</u></b>

**LNT Open Space Fund-16**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · LAB Checking Account	1,120,824.98
106.000 · PLGIT Savings Account	792,619.54
<b>Total Checking/Savings</b>	<u>1,913,444.52</u>
<b>Total Current Assets</b>	<u>1,913,444.52</u>
<b>TOTAL ASSETS</b>	<u><u>1,913,444.52</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	30,494.95
3900 · Retained Earnings	1,459,813.93
Net Income	423,135.64
<b>Total Equity</b>	<u>1,913,444.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,913,444.52</u></u>

**LNT Capital Sewer-Signals Fund-18**  
**Balance Sheet**  
As of July 31, 2016

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	Jul 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100.00 · Swr/Signal PLGIT Account	6,594.97
106.000 · Swr/Signal PLUS Account	128.86
<b>Total Checking/Savings</b>	<u>6,723.83</u>
<b>Total Current Assets</b>	<u>6,723.83</u>
<b>TOTAL ASSETS</b>	<u><u>6,723.83</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
270.000 · Opening Bal Equity	852,411.21
3900 · Retained Earnings	-847,163.30
Net Income	1,475.92
<b>Total Equity</b>	<u>6,723.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,723.83</u></u>



10:40 AM

08/24/16

Accrual Basis

(95)LNT Fiscal Stability Fund  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Fiscal Stability MM / Savings	239,704.36
Total Checking/Savings	<u>239,704.36</u>
Total Current Assets	<u>239,704.36</u>
<b>TOTAL ASSETS</b>	<u><u>239,704.36</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	139,462.28
Net Income	100,242.08
Total Equity	<u>239,704.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>239,704.36</u></u>

**LNT Capital Reserve - 30**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Capital Reserve Savings Account	
106.001 · CAPITAL PURCHASES	253,162.02
106.000 · Capital Reserve Savings Account - Other	548.63
Total 106.000 · Capital Reserve Savings Account	<u>253,710.65</u>
Total Checking/Savings	<u>253,710.65</u>
Total Current Assets	253,710.65
Other Assets	
130.02 · Due from Master Escrow	80.51
Total Other Assets	<u>80.51</u>
<b>TOTAL ASSETS</b>	<b><u>253,791.16</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	208,967.68
3900 · Retained Earnings	-15,853.67
Net Income	60,677.15
Total Equity	<u>253,791.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>253,791.16</u></b>

**LNT Capital Reserve Fire-31**  
**Balance Sheet**  
As of July 31, 2016

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	Jul 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Fire CR Savings Account	
106.001 · Fire Truck Fund	315,218.79
106.002 · Building Land Fund	9,033.74
106.003 · Fire Police Fund	22,414.09
106.000 · Fire CR Savings Account - Other	332.06
Total 106.000 · Fire CR Savings Account	346,998.68
Total Checking/Savings	346,998.68
Total Current Assets	346,998.68
<b>TOTAL ASSETS</b>	<b>346,998.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	234,597.63
3900 · Retained Earnings	-87,931.01
Net Income	200,332.06
Total Equity	346,998.68
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>346,998.68</b>

**LNT Capital Reserve Ambulance-32**  
**Balance Sheet**  
As of July 31, 2016

	Jul 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · Ambulance CR Savings Account	
106.001 · Truck Fund	40,044.64
106.002 · Land/Building Fund	9,104.82
106.000 · Ambulance CR Savings Account - Other	77.18
Total 106.000 · Ambulance CR Savings Account	49,226.64
Total Checking/Savings	49,226.64
Total Current Assets	49,226.64
<b>TOTAL ASSETS</b>	49,226.64
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	98,708.23
3900 · Retained Earnings	-49,558.77
Net Income	77.18
Total Equity	49,226.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	49,226.64

10:37 AM

# 37LNT Highway Reconstruction & Rehabilitation

08/24/16

## Balance Sheet

Accrual Basis

As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Hwy Recon/Rehab Checking Acct	6,603.01
106.000 · Hwy Recon/Rehab MM/Savings Acct	61,245.13
Total Checking/Savings	<u>67,848.14</u>
Total Current Assets	<u>67,848.14</u>
<b>TOTAL ASSETS</b>	<u><u>67,848.14</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	90,002.94
Net Income	-22,154.80
Total Equity	<u>67,848.14</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>67,848.14</u></u>

## LNT Capital Reserve - Equipment Replacement

## Balance Sheet

As of July 31, 2016

	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · CR Equip Replacement - Checking	
100.002 · EQUIPMENT REPLACEMENT	183,961.00
100.000 · CR Equip Replacement - Checking - Other	<u>8,454.38</u>
Total 100.000 · CR Equip Replacement - Checking	192,415.38
106.000 · CR Equip Replacement MM/Savings	<u>52,858.48</u>
Total Checking/Savings	<u>245,273.86</u>
Total Current Assets	<u>245,273.86</u>
<b>TOTAL ASSETS</b>	<u><u>245,273.86</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	106,951.68
Net Income	<u>138,322.18</u>
Total Equity	<u>245,273.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>245,273.86</u></u>

10:29 AM

Lower Nazareth Township - Refuse/Recycling Collection

08/24/16

Balance Sheet

Accrual Basis

As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
102.000 · Embassy Savings Account	1,967.06
103.000 · Embassy Checking Account	244.98
Total Checking/Savings	<u>2,212.04</u>
Total Current Assets	<u>2,212.04</u>
<b>TOTAL ASSETS</b>	<u><u>2,212.04</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 · Retained Earnings	5,563.29
Net Income	-3,351.25
Total Equity	<u>2,212.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,212.04</u></u>

**LNT Liquid Fuels Fund-35**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
106.000 · SLF Savings Account	682,338.64
Total Checking/Savings	<u>682,338.64</u>
Total Current Assets	<u>682,338.64</u>
<b>TOTAL ASSETS</b>	<u><u>682,338.64</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	109,419.53
3900 · Retained Earnings	343,066.70
Net Income	229,852.41
Total Equity	<u>682,338.64</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>682,338.64</u></u>



**LNT Traffic Impact Account**  
**Balance Sheet**  
As of July 31, 2016

	<u>Jul 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100.000 Traffic Impact Account	8,539.17
106.000 Traffic Impact Account	2,029,416.05
<b>Total Checking/Savings</b>	<u>2,037,955.22</u>
<b>Total Current Assets</b>	<u>2,037,955.22</u>
<b>TOTAL ASSETS</b>	<u><u>2,037,955.22</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	1,661,462.10
Net Income	376,493.12
<b>Total Equity</b>	<u>2,037,955.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,037,955.22</u></u>

10:51 AM

08/24/16

Accrual Basis

**Lower Nazareth Township Sewer Department**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · LNT Sewer Department - Checking	944.66
102.000 · LNT Sewer Department - Savings	199,158.28
Total Checking/Savings	<u>200,102.94</u>
Total Current Assets	<u>200,102.94</u>
<b>TOTAL ASSETS</b>	<b><u>200,102.94</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Net Income	200,102.94
Total Equity	<u>200,102.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>200,102.94</u></b>

**Lower Nazareth Township Master Escrow  
Balance Sheet  
As of July 31, 2016**

	Jul 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100.00 Master Escrow-Owed to GF	607.68
101.000 · Master Escrow Checking - LAB	174.03
102.000 · SAVINGS ACCOUNTS - LAB	672,227.55
106.000 · SAVING ACCOUNTS	0.08
109.001 · TRAFFIC SIGNAL MAINTENANCE-LAB	22,214.15
<b>Total Checking/Savings</b>	695,223.49
<b>Total Current Assets</b>	695,223.49
<b>TOTAL ASSETS</b>	695,223.49
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
230.000 · Due to Other Funds	2,330.51
<b>Total Other Current Liabilities</b>	2,330.51
<b>Total Current Liabilities</b>	2,330.51
<b>Total Liabilities</b>	2,330.51
<b>Equity</b>	
3000 · Opening Bal Equity	844,070.71
32000 · Retained Earnings	(154,427.96)
Net Income	3,250.23
<b>Total Equity</b>	692,892.98
<b>TOTAL LIABILITIES &amp; EQUITY</b>	695,223.49

LNT Griffin Sewer Fund  
**Balance Sheet**  
As of July 31, 2016

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	Jul 31, 16
ASSETS	0.00
LIABILITIES & EQUITY	
Equity	
32000 - Retained Earnings	200,110.16
Net Income	-200,110.16
Total Equity	0.00
TOTAL LIABILITIES & EQUITY	0.00

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**Lower Nazareth Township**  
**Balance Sheet**  
As of July 31, 2016

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	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100.000 · Checking Account	
100.100 · Developer's Escrow	21,275.83
100.200 · Code Enforcement & Inspection	138,324.23
100.000 · Checking Account - Other	<u>1,207.94</u>
Total 100.000 · Checking Account	<u>160,808.00</u>
Total Checking/Savings	<u>160,808.00</u>
Total Current Assets	<u>160,808.00</u>
<b>TOTAL ASSETS</b>	<u><u>160,808.00</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
270.000 · Opening Bal Equity	60,713.53
3900 · Retained Earnings	97,622.88
Net Income	<u>2,471.59</u>
Total Equity	<u>160,808.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>160,808.00</u></u>